

# Market Study Summary Sheet

(To be completed by Market Analyst)

## PROJECT INFORMATION:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip \_\_\_\_\_ Census Tract \_\_\_\_\_

Type of Construction:  Rehabilitation  New Construction

## NEED/DEMAND:

(number of units by bedroom size)

### **There is a need for (# of units):**

### **Project proposes the following #:**

0 bedroom units \_\_\_\_\_

\_\_\_\_\_

1 bedroom units \_\_\_\_\_

\_\_\_\_\_

2 bedroom units \_\_\_\_\_

\_\_\_\_\_

3 bedroom units \_\_\_\_\_

\_\_\_\_\_

4 bedroom or larger units \_\_\_\_\_

\_\_\_\_\_

## INCOME INFORMATION

Of the targeted population (i.e. senior, family, etc.), how many households in the market area, are income qualified at the project's proposed income levels?

\_\_\_\_\_

What are the project's projected rent levels? \_\_\_\_\_ Units @ \_\_\_\_\_% of AMI

\_\_\_\_\_ Units @ \_\_\_\_\_% of AMI \_\_\_\_\_ Units @ \_\_\_\_\_% of AMI

What percentage of income-qualified target population is currently paying more than 40% of its income for housing? \_\_\_\_\_%

## PROJECT AMENITIES

List service amenities offered by proposed project:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.

List on-site & off site amenities including distance from project:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.

**RENT COMPARABLES**

List information requested for the comparables used to demonstrate that project rents are 10% below comparable rents.

| Name and Location                    | Distance from project | Population served | # of units by BR size | Rent by unit size | Project amenities                           |
|--------------------------------------|-----------------------|-------------------|-----------------------|-------------------|---|
| ABC Sample Apts.<br>1717 Main Street | ½ mile                | Family            | 6 – 2BR<br>10 – 3BR   | \$450<br>\$675    | Laundry room, Tot lot,<br>Pool, Picnic area |
|                                      |                       |                   |                       |                   |   |
|                                      |                       |                   |                       |                   |   |
|                                      |                       |                   |                       |                   |   |
|                                      |                       |                   |                       |                   |   |

**PROJECTS REQUESTING POINTS UNDER SEC. 10325(c)(11) Location in area without recent Tax-Credit Projects:**

Identify the project’s City, town, village or community. \_\_\_\_\_

Are there other tax-credit projects within the City, town, village, or community where the proposed development is to be located? \_\_\_\_\_

If yes, please complete information below:

| Name of Project | Address | Year Completed | Distance from Proposed site |
|-----------------|---------|----------------|-----------------------------|
|                 |         |                |                             |
|                 |         |                |                             |
|                 |         |                |                             |
|                 |         |                |                             |

## RECOMMENDATIONS/CONCLUSIONS

Briefly explain conclusions and benefits, if any, the proposed project may bring to the area.

**Prepared by** \_\_\_\_\_

**Company** \_\_\_\_\_

**Date** \_\_\_\_\_