

MHFA
Housing Tax Credit
Allocation / Compliance Schedule

<u>2003 Allocation Dates</u>		
Public Hearing	MHFA – 3rd floor – 400 Sibley St., St. Paul	May 3, 2002
Request for Proposal	
2003 HTC Workshop	Four Points Sheraton – Midway, St. Paul, MN	June 20, 2002
2003 Round 1	Applications Due	August 1, 2002
	Selections Announced	October 24, 2002
	Reservation Materials and Fees Due	December 5, 2002
2003 Round 2	Application Due	February 6, 2003
	Selections Announced	April 24, 2003
	Reservation Materials and Fees Due	May 22, 2003
2003 Carryovers Due	Applications Due – Complete Carryover packages and appropriate fees must be enclosed	November 1, 2003
2003 8609	Applications Due – Complete 8609 packages for 2002 Allocations. Appropriate fees must be enclosed. When a Carryover Agreement is not executed, an IRS Form 8609 must be issued to the 2002 project before the end of the year to retain your tax credits.	November 1, 2003

<u>2002 Allocation Dates</u>		
2002 Round 1	Application Due	July 19, 2001
	Selections Announced	October 25, 2001
	Reservation Materials and Fees Due	January 14, 2001
2002 Round 2	Applications Due	February 7, 2002
	Selections Announced	April 25, 2002
	Reservation Materials and Fees Due	May 23, 2002
2002 Carryover	Applications Due – Complete packages and appropriate fees must be enclosed	November 1, 2002
2002 8609	Applications Due – Complete 8609 packages for 2001 Allocations. Appropriate fees must be enclosed. When Carryover Agreement is not executed an IRS Form 8609 must be issued to the 2002 project before the end of the year to retain your tax credits.	November 1, 2002

Previous Years Allocation of Credits

Placed in Service Allocation	Packages are due no later than 15 days after the last day of the first year of the credit period. Section 42 states the owner shall elect the first year of the credit period in the year the project is placed in service or the year following.	

2001 Compliance Dates

Compliance Training at MHFA 1-4 pm	December 4/6, 2001
Owners Certifications Due	February 15, 2002
Compliance – 1 st year 8609, Schedule A, and 8586 due	May 15, 2002