

State of Hawaii
HOUSING AND COMMUNITY DEVELOPMENT CORPORATION OF HAWAII
Rental Housing Trust Fund

NOTICE OF FUNDING AVAILABILITY FOR:

Project Awards

The Housing and Community Development Corporation of Hawaii anticipates making approximately \$12.5 million of funds available for eligible Rental Housing Trust Fund loans in connection with the Fiscal Year 2005 funding round. All available funds originated from General Obligation Bonds issued by the State of Hawaii's Department of Budget and Finance, and therefore should be considered federally subsidized funds. (Currently, the Rental Housing Trust Fund has pending applications of approximately \$8.5 million, subject to approval of the Board of Directors of the Housing and Community Development Corporation of Hawaii.)

In addition to the available funds, the Housing and Community Development Corporation of Hawaii may issue up to \$15 million of revenue bonds for the funding of Rental Housing Trust Fund loans for eligible affordable rental projects.

All applications will be subject to funding availability and eligibility/qualifying guidelines of the program. Funds may be used for development, construction, acquisition, preservation, substantial rehabilitation of rental housing units that meet the program's criteria for eligibility. Applications for Project Awards are anticipated to be available beginning October 8, 2004.

For additional information about the program, an application packet, or if you require special needs/auxiliary aids (i.e., large print, taped material, etc.), please contact Sherrie Kagawa at:

State of Hawaii
HOUSING AND COMMUNITY DEVELOPMENT CORPORATION OF HAWAII
Rental Housing Trust Fund
677 Queen Street, Suite 300
Honolulu, Hawaii 96813
(808)587-0567

or

call toll free from the neighbor islands at
274-3141, ext. 70567 from Kauai
984-2400, ext. 70567 from Maui
974-4000, ext. 70567 from Hawaii
1-800-468-4644, ext. 70567 from Molokai or Lanai

