

August 23, 2004

NOTICE OF FUNDING AVAILABILITY

MHDC & HOME RENTAL HOUSING PRODUCTION PROGRAMS

FEDERAL & STATE LOW INCOME HOUSING TAX CREDITS

The Missouri Housing Development Commission (MHDC) hereby notifies interested sponsors of the availability of funds for production or preservation of rental housing, as follows:

\$ 7,000,000 of FY 2005 MHDC Fund Balances
\$11,121,549 of FY 2005 HOME Funds
\$ 2,583,000 of FY 2005 HOME Community Housing Development Organization (CHDO) funds
\$ 2,500,000 of FY 2005 HOME (Program Income) for Tax Exempt Bonds
\$ 9,900,000 (approximately) of Federal Low Income Housing Tax Credits, and
\$ 9,900,000 (approximately) of State Low Income Housing Tax Credits.

The funding is available to interested sponsors who will rehabilitate or construct new rental housing units for low and moderate income families in the State of Missouri.

Applications for funding will be accepted by MHDC until 5:00 p.m., Central Daylight, on October 18, 2004. Decisions regarding proposed developments will be made during the month of December 2004.

We ask all applicants with access to the internet to see our Web site at www.mhdc.com to obtain the Developer's Packet, including the FY 2005 Qualified Allocation Plan, Checklist, Applications, Forms, Guidelines and Handbooks. These documents are also available on a computer diskette. To request a diskette or printed copy of the Application Packet, please contact Karen Justice at 816-759-6842.

A separate application must be submitted when requesting the Missouri Housing Trust Fund as a funding source.

All proposals must be prepared using the application form dated **August 2004** and must be submitted to the office of the Missouri Housing Development Commission at:

3435 Broadway
Kansas City, MO 64111.