

**CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE**

**June 8, 2008 First Round Recommended Project Awards for "9%" Allocated Credits**

Projects Recommended for Awards									Federal	33,138,577	State Ceiling	33,658,691
Project Number	Project Name	Location	City	Set-aside	Region	Applicant	Total Units	Set Aside Units	Tax Credit Allocation	Tax Credits Remaining	Tax Credit Allocation	Tax Credits Remaining
CA-2005-001	Willow Apartments	Los Angeles		Nonprofit	N/A	A Community of Friends	24	23	394,921	32,743,656		33,658,691
CA-2005-002	Orosi Village	Orosi		Rural - 514	N/A	Self-Help Enterprises	60	59	728,948	32,014,708	2,699,809	30,958,882
CA-2005-003	Village East at Hesperia	Hesperia		Small Development	Inland Empire	Opportunity Builders	21	20	258,854	31,755,854	957,717	30,001,165
CA-2005-004	Village West at Victorville	Victorville		Small Development	Inland Empire	Opportunity Builders	21	20	337,421	31,418,433	1,249,709	28,751,456
CA-2005-006	El Carillo Apartments	Santa Barbara		Nonprofit	N/A	Santa Barbara Housing Assistance Corporation	62	61	824,840	30,593,593		28,751,456
CA-2005-007	Earlimart Village	Earlimart		Rural - 515	N/A	Self-Help Enterprises	44	43	540,366	30,053,227	2,001,357	26,750,099
CA-2005-010	Las Brisas II	Signal Hill		Nonprofit	Los Angeles	Design Center Development Corporation	60	59	1,085,982	28,967,245		26,750,099
CA-2005-011	Garden Grove Senior Apartments	Garden Grove		N/A	Orange County	Meta Housing Corporation	85	84	1,354,166	27,613,079		26,750,099
CA-2005-013	Cottonwood Place IV	Moreno Valley		N/A	Inland Empire	Palm Desert Development Company	45	45	661,963	26,951,116	2,451,714	24,298,385
CA-2005-015	University Avenue Senior Housing	Berkeley		N/A	North & East Bay	Satellite Housing, Inc.	80	79	1,259,427	25,691,689		24,298,385
CA-2005-016	Twin Palms Apartments	Palmdale		N/A	Los Angeles	Western Community Housing, Inc.	48	47	880,857	24,810,832		24,298,385
CA-2005-017	Mountain View II Senior Apartments	Ontario		Small Development	Inland Empire	Foundation for Affordable Housing II	20	20	200,290	24,610,542	741,736	23,556,649
CA-2005-018	Oasis Village	Adelanto		Rural	N/A	Western Community Housing, Inc.	81	80	1,174,039	23,436,503	4,348,292	19,208,357
CA-2005-019	The Althenheim Senior Housing	Oakland		Nonprofit	North & East Bay	Piedmont Housing Corp.	93	92	1,351,888	22,084,615		19,208,357
CA-2005-021	Yreka Senior Apartments	Yreka		Rural	N/A	Payne Development, LLC	81	80	979,697	21,104,918		19,208,357
CA-2005-022	Cutler Family Apartments	Cutler		Rural	N/A	Payne Development, LLC	61	60	928,513	20,176,405		19,208,357
CA-2005-024	Walnut Place Townhomes	Greenfield		Rural	N/A	Comm Housing Improvement Systems & Planning Assoc	40	39	739,883	19,436,522		19,208,357
CA-2005-027	Sunny View Apartments	Merced		N/A	Central Counties	Western Community Housing, Inc.	113	111	1,798,719	17,637,803		19,208,357
CA-2005-030	Brentwood Senior Commons	Brentwood		Rural	N/A	Eden Housing, Inc.	80	79	1,230,380	16,407,423		19,208,357
CA-2005-033	Gateway I Family Apartments	San Diego		N/A	San Diego	Las Palmas Foundation	42	41	959,625	15,447,798		19,208,357
CA-2005-034	Belmont Meadows Apartments	Delano		N/A	Central Counties	LINC Housing Corporation	70	69	1,305,150	14,142,648		19,208,357
CA-2005-038	Maywood Villas	Maywood		N/A	Los Angeles	AMCAL Enterprises, Inc.	54	53	529,539	13,613,109		19,208,357
CA-2005-039	Cassia Heights Apartments Homes	Carlsbad		N/A	San Diego	Affirmed Housing Corporation	56	55	1,148,794	12,464,315		19,208,357
CA-2005-040	Olivehurst Apartments	Olivehurst		At-Risk	Capital Region	Professional Apartment Management	51	50	408,783	12,055,532	1,514,482	17,693,875
CA-2005-041	Old Morro Gardens	San Luis Obispo		Special Needs	N/A	San Luis Obispo Housing Corporation	16	16	244,271	11,811,261		17,693,875
CA-2005-042	Lincoln Family Apartments	Mecca		Rural	N/A	Global Premeir Development, Inc.	57	56	874,836	10,936,425		17,693,875
CA-2005-044	Adagio Apartments	Clearlake		Rural	N/A	Global Premeir Development, Inc.	55	54	793,772	10,142,653		17,693,875
CA-2005-046	Globe Mills Apartments	Sacramento		N/A	Capital Region	GMA Investors	143	112	1,604,014	8,538,639		17,693,875
CA-2005-050	Yale Terrace Apartments	Los Angeles		N/A	Los Angeles	Advanced Development & Investment, Inc.	55	54	1,425,439	7,113,200		17,693,875
CA-2005-053	Magnolia on Lake	Los Angeles		N/A	Los Angeles	Magnolia on Lake Partners, L.P.	46	45	969,828	6,143,372		17,693,875
CA-2005-054	Lozano Vista Family Apartments	Mendota		Rural	N/A	National Affordable Communities, Inc.	81	80	1,191,420	<b>4,951,952</b>		<b>17,693,875</b>
<b>Totals</b>							<b>1,845</b>	<b>1,786</b>	<b>28,186,625</b>		<b>15,964,816</b>	

Tax Credit awards shown are based on applicants' prevailing wage estimates and will be adjusted if prevailing wages are not to be paid, or for other reasons stated in the TCAC regulations and/or IRS

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