

**TCAC DEMAND AND AWARD COMPARISONS FOR "9%" CREDITS, 2004 AND 2005 TO DATE**

	<b>First Round 2004</b>	<b>Second &amp; Third Round 2004</b>	<b>First Round 2005</b>
<b>DEMAND FOR 9% FEDERAL AND STATE TAX CREDITS</b>			
FEDERAL CREDIT CEILING	\$31,936,008	\$31,936,008	\$33,138,577
FEDERAL CREDITS REQUESTED	\$63,827,546	\$66,098,982	\$53,594,898
DEMAND RATIO / FEDERAL	2.00	2.07	1.62
STATE CREDIT CEILING	\$37,332,016	\$29,505,031	\$33,658,691
STATE CREDITS REQUESTED	\$16,266,320	\$51,157,464	\$39,096,281
DEMAND RATIO / STATE	0.44	1.73	1.16
PROJECTS REQUESTED	67	71	55
UNITS REQUESTED	4,833	5,175	3,883
AVERAGE PROJECT SIZE	72	73	71
<b>TAX CREDIT AWARDS</b>			
PROJECTS FUNDED	34	31	31
UNITS FUNDED	2,279	2,312	1,845
AVERAGE PROJECT SIZE	67	75	60
COST PER UNIT - AVERAGE PREVAILING WAGE	\$183,636	\$198,959	\$213,022
COST PER UNIT - AVERAGE, NON- PREVAILING WAGE	-----	-----	\$197,251
AVERAGE FEDERAL TAX CREDITS PER UNIT	\$13,667	\$12,929	\$15,277