



YEAR 15 SERVICES

Specialized low-income housing tax credit services for Year 15 including financial forecasts; assembly and analysis of exit strategies; and due diligence reviews.

KNOWLEDGE ♦ EXPERIENCE ♦ SERVICE

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EXTRAORDINARY LEADERSHIP IN NAVIGATING A YEAR 15 EXIT STRATEGY

Novogradac opened its doors as a certified public accounting and consulting firm on October 17, 1989 and in the ensuing nearly 30 years has assisted clients in closing billions of dollars in low-income housing tax credit (LIHTC) transactions. The firm is recognized nationwide for its expertise and leadership in the LIHTC program. Our expertise in guiding clients through the underlying tax, structuring and business issues of this tax credit program is a source of pride and positions us to provide clients with unparalleled service.

Our fundamental mission at Novogradac is to focus on our clients' business objectives. We provide them with comprehensive and high-value services, offer creative solutions to complicated deals and meet their needs for direction as they navigate the intricacies of their LIHTC transactions.

The firm's skilled professionals specialize in serving for-profit corporations, not-for-profit organizations, governmental housing authorities and state finance agencies that develop, finance or otherwise support affordable housing. Our professionals are experts with a variety of financing options, including low-income housing tax credits, historic tax credits, new markets tax credits, renewable energy tax credits, HUD financing, state bond financing, block grants, city grants and loans, and other financial resources.

VALUABLE EXPERTISE IN AND UNDERSTANDING OF EXIT STRATEGY TRANSACTIONS

Novogradac has encountered and resolved many challenges, providing our professionals with an extraordinary understanding of both government and industry requirements. Our reputation as the affordable housing leader allows us to exercise notable influence in advocating for the preservation and expansion of the LIHTC program.

Our services are based on a comprehensive knowledge of and broad experience with complex tax and accounting issues, and we offer a full spectrum of audit, tax and consulting services. Our consulting services include financial forecasts; assembly and analysis of LIHTC exit strategies; and due diligence reviews for syndicators and investors.

TRANSACTION/TAX CONSULTING

- Tax capital basis analyses.
- Property re-syndication – consulting and forecasts.
- Refinancing alternatives and tax considerations.
- Qualified contract calculations.

GENERAL CONSULTING

- Sale of partnership interest issues.
- Sale of property issues.
- Interpretation and review of partnership agreements/loan documents.
- Charitable donations.
- Right of first refusal considerations.
- Exit tax liability calculations.
- Analyzing options.
- Rebuilding tax capital accounts.
- Calculating gain and liquidating distributions.
- GoVal expertise including appraisals, market study and valuations for both partnership interests and property.
- and other consulting services.