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**Qualified Opportunity Fund**  
 ► Go to [www.irs.gov/Form8996](http://www.irs.gov/Form8996) for the latest information.  
 ► Attach to your tax return. See instructions.

Name	Employer identification number
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**Part I General Information and Certification**

- 1 Type of taxpayer:  Corporation  Partnership
- 2 Is the taxpayer organized for the purpose of investing in qualified opportunity zone property (other than another qualified opportunity fund)?  
 **No. STOP.** Do not file this form with your tax return.  
 **Yes.** Go to line 3.
- 3 Is this the first period the taxpayer is a Qualified Opportunity Fund?  
 **Yes.** By checking this box, you certify that by the end of the taxpayer's first qualified opportunity fund year, the taxpayer's organizing documents include a statement of the entity's purpose of investing in qualified opportunity zone property and the description of the qualified opportunity zone business. See instructions.  
 **No.** Go to Part II.
- 4 If "Yes" on line 3, list the first month in which the fund chooses to be a Qualified Opportunity Fund.

**Part II Investment Standard Calculation**

5 Total qualified opportunity zone property held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3 is "Yes" . . . . .	<b>5</b>		
6 Total assets held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3 is "Yes" . . . . .	<b>6</b>		
7 Divide line 5 by line 6 . . . . .	<b>7</b>		
8 Total qualified opportunity zone property held by the taxpayer on the last day of the taxpayer's tax year . . . . .	<b>8</b>		
9 Total assets held by the taxpayer on the last day of the taxpayer's tax year . . . . .	<b>9</b>		
10 Divide line 8 by line 9 . . . . .	<b>10</b>		

**Part III Qualified Opportunity Fund Average and Penalty**

11 Add lines 7 and 10 . . . . .	<b>11</b>		
12 Divide line 11 by 2.0. See instructions if Part I, line 3 is "Yes" . . . . .	<b>12</b>		
13 Is line 12 equal to or more than .90? <input type="checkbox"/> <b>Yes.</b> Enter -0- on this line and file this form with your tax return. <input type="checkbox"/> <b>No.</b> The fund has failed to maintain the investment standard. Complete Part IV to figure the penalty. Enter the penalty from line 8 of Part IV on this line, and file this form with your tax return . . . . .	<b>13</b>		

**Part IV Line 13 Penalty**

If you checked "No" in Part III, line 13 complete Part IV to figure the penalty. Enter the number from line 8 below on Part III, line 13. See instructions if Part I, line 3 is "Yes."

	(a) Month 1	(b) Month 2	(c) Month 3	(d) Month 4	(e) Month 5		
<b>1</b> Total assets on the last day of the month . . . . .							
<b>2</b> Multiply line 1 by .90 . . . . .							
<b>3</b> Total Qualified Opportunity Zone Property on the last day of the month . . . . .							
<b>4</b> Subtract line 3 from line 2. If less than zero, enter -0- . . . . .							
<b>5</b> Underpayment rate . . . . .							
<b>6</b> Multiply line 4 by line 5 . . . . .							
<b>7</b> Divide line 6 by 12.0. Round up to two decimal places. See instructions if Part I, line 3 is "Yes"							
	(f) Month 6	(g) Month 7	(h) Month 8	(i) Month 9	(j) Month 10	(k) Month 11	(l) Month 12
<b>1</b>							
<b>2</b>							
<b>3</b>							
<b>4</b>							
<b>5</b>							
<b>6</b>							
<b>7</b>							
<b>8 Penalty.</b> Add columns (a) through (l) of line 7. Enter the total here and on Part III, line 13 . . . . .							\$