

STATE OF ALABAMA)
[COUNTY] COUNTY)

This instrument prepared by (and after recording return to):

Alabama Housing Finance Authority
2000 Interstate Park Dr, Suite 408
P.O. Box 230909
Montgomery, Alabama 36123-0909

**PARTIAL TERMINATION AND RELEASE OF
DECLARATION OF LAND USE RESTRICTIVE COVENANTS
FOR LOW-INCOME HOUSING TAX CREDITS**

[FULL NAME OF OWNER], an Alabama limited partnership (the "Owner"), and the ALABAMA HOUSING FINANCE AUTHORITY, a public corporation and instrumentality of the State of Alabama (the "Authority"), have entered into that certain Declaration of Land Use Restrictive Covenants for Low-Income Housing Tax Credits recorded in the office of the Judge of Probate of [County] County, Alabama, at instrument _____ (together with any amendments or addendums thereto, the "Declarations"). Capitalized terms not otherwise defined in this instrument shall have the meanings given to such terms in the Declarations.

1. Owner has executed and delivered to the Authority a Certificate and Indemnity with Respect to Partial Termination of Tax Credit Declarations (Tenant Home Ownership) duly requesting that the Authority terminate the Extended Use Period with respect to the portion of the Project described in Exhibit A to this instrument, including the Building located thereon (collectively, the "Released Property"), and all conditions contained in the Declarations for such partial termination have been met.

2. The Authority does hereby terminate and release the Declarations solely with respect to the Released Property, effective on the date and time of recordation of this instrument.

3. The remainder of the Project (if not previously released by the Authority from the Declarations in a recorded instrument) remains subject to all terms and conditions of the Declarations, and the execution, delivery and recording of this instrument shall not be construed to modify, amend or terminate the Declarations in any way except with respect to the Released Property described herein.

IN WITNESS WHEREOF, the Authority has executed and delivered this instrument by and through its duly authorized officer on the date indicated in the notarial acknowledgement below.

ALABAMA HOUSING FINANCE AUTHORITY

By: _____

Haywood M. Sport
Its: Multifamily Administrator

ATTACHMENT K(3)

STATE OF ALABAMA
COUNTY OF MONTGOMERY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Haywood M. Sport, whose name as Multifamily Administrator of the Alabama Housing Finance Authority, a public corporation and instrumentality of the State of Alabama, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he as such Multifamily Administrator and with full authority, executed the same voluntarily for and on behalf of said corporation on the date hereof.

Given under my hand and official seal this the ____ day of _____, 20____.

[SEAL]

Notary Public

My Commission Expires: _____

EXHIBIT A

Legal Description of Released Property

[To be provided by Owner.]

[Notarial Acknowledgment for Limited Termination and Release]