
**NOTICE OF SFY 2022 SPECIAL PURPOSE GOAL ROUND
UPDATE May 27, 2021**

Alaska Housing Finance Corporation (AHFC) is holding a Special Purpose Round for the SFY 2022 GOAL Program. AHFC is providing this update to inform potential applicants' project design and answer questions that have been received regarding the first notice.

To be considered housing for persons with disabilities in this funding round, a project must have 100% of units fully equipped for sensory and mobility impairments as defined in the Qualified Allocation Plan (QAP). At least 50% of these units must be set aside for households including persons with disabilities. Projects under this set-aside must provide substantial social services as defined in the QAP.

Due to the sharply increasing cost of construction, project cost standards as specified in the QAP will be set aside for this GOAL round. A review committee will score project cost appropriateness. Further details will be provided in the Notice of Funding Availability (NOFA). Subsidy limits for HOME and NHTF funding remain as defined in the QAP

Development team experience requirements are as follows. These requirements relate to projects requesting federal grant funding or tax credits.

Developer / Development Consultant: Within the past ten years, a minimum of three years of successful multi-family development experience. For HOME, NHTF, and LIHTC projects, two years of this experience must involve projects using the requested sources (HOME or LIHTC) or projects of a nature sufficiently similar, in AHFC's sole determination, to the project being proposed.

Project Sponsor: Two Years of Audited or un-Audited Financial Statements. If the project Sponsor is a newly formed entity, other materials such as prior year Tax Returns, evidence of guarantor capacity, etc. of principals deemed sufficient, in AHFC's sole determination, may be accepted in lieu of Financial Statements.

Property Management Team: Within the past ten years, a minimum three years of successful multi-family property management experience. For HOME, NHTF, and LIHTC projects, two years of this experience must involve multi-family rental properties with the requested funding sources (HOME or LIHTC) or projects of a nature sufficiently similar, in AHFC's sole determination, to the project being proposed.

These requirements and additional information may be found beginning on page 17 of the QAP.

Anticipated funding sources are:

- Low Income Housing Tax Credit
- HOME Investment Partnerships Act
- National Housing Trust Fund
- Senior Citizen Housing Development Fund
- Special Need Housing Grant
- Sponsor Based Rental Assistance



Program Timeline.

June 15	Pre application teleconference
June 25	Applicant registration is due
July 22	Pre-applications are due
October 5*	Applicant training
November 19*	Applications due
December 30 *	Notice of Intent to Award issued

*These dates may be subject to change.

Questions and answers to date and prior notices for the round are available on the program website:

<https://www.ahfc.us/pros/homelessness/development-grants/goal>

For questions contact:

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