

August 21, 2013

ALASKA HOUSING FINANCE CORPORATION (AHFC)

**REQUEST FOR FY 2014 LOW-INCOME HOUSING TAX CREDIT PRE-APPLICATIONS FOR
THE (RE)DEVELOPMENT OF SAN ROBERTO AND MOUNTAIN VIEW**

Online Pre-applications will be accepted by AHFC until **4:30 p.m. (Anchorage time) on September 13, 2013** for a local or national for-profit or non-profit Development Team (Pre-applicant) to serve as the Development Entity and potential co-General Partner for the (re)development of San Roberto and Mountain View. This Pre-application round will be held under the "Other Purposes" set-aside noted in the Rating and Award Criteria (page 12) for Low-Income Housing Tax Credits (LIHTCs). Per this set-aside, "AHFC, at its discretion, may use the annual state tax credit cap, or portion thereof, to engage in demonstration projects that fulfill the mission of AHFC and are consistent with [the] qualified allocation plan and the requirements of 26 U.S.C. Section 42 of the Internal Revenue Service Code." While no 9% LIHTCs will be used, applications received through this provision will be deemed consistent with the Qualified Allocation Plan for the purpose of awarding non-competitive 4% LIHTCs. Only invited Pre-Applicants will be eligible to submit full applications for funding to (re)develop San Roberto and Mountain View.

The selected Pre-Applicant will develop, and serve as co-General Partner with the Alaska Corporation for Affordable Housing, affordable rental housing in the San Roberto and Mountain View neighborhoods of Anchorage. AHFC anticipates construction of 18 affordable rental units in the San Roberto location and approximately 70 mixed-income units in Mountain View. AHFC further anticipates that the Mountain View units will contain a mixture of rentals targeting senior and family households. Anticipated funding for these developments is expected to include AHFC grant funding, federal Public Housing Capital Fund Program dollars, a federal Neighborhood Stabilization Program 3 grants, Project Based Housing Choice Vouchers for up to 71 units and 4% Low Income Housing Tax Credit in conjunction with tax exempt bond financing.

Beginning **August 21, 2013**, copies of the Pre-Application materials and details regarding the Pre-Applicant teleconference to be held on September 3, 2013 may be obtained online at <http://www.ahfc.us/pros/notices/funding-availability/> . Questions should be directed via email or telephonically to Daniel Delfino, Planner, Alaska Housing Finance Corporation, ddelfino@ahfc.us or (907) 330-8273

Minority and women-owned businesses are encouraged to submit proposals.
AHFC is an equal opportunity employer.