

May 10, 2010

ALASKA HOUSING FINANCE CORPORATION (AHFC)

REQUEST FOR FY 2011 LOW-INCOME HOUSING TAX CREDIT PRE-APPLICATIONS AND DEVELOPMENT TEAM STATEMENTS OF QUALIFICATIONS FOR THE REDEVELOPMENT OF LOUSSAC MANOR

Pre-applications / Statements of Qualifications (SOQs) will be accepted by AHFC until **4:30 p.m. (Anchorage time) on June 4, 2010** for a local or national for-profit or non-profit Development Team (Pre-applicant) to serve as the Development Entity and project owner for the redevelopment of Loussac Manor. This Pre-application / SOQ round will be held under the "Other Purposes" set-aside noted in the Rating and Award Criteria (page 11) for Low-Income Housing Tax Credits. Per this set-aside, "AHFC, at its discretion, may use the annual state tax credit cap, or portion thereof, to engage in demonstration projects that fulfill the mission of AHFC and are consistent with [the] qualified allocation plan and the requirements of 26 U.S.C. Section 42 of the Internal Revenue Service Code."

The Loussac site, located in the Midtown area, is seen as a priority redevelopment area, based upon the new 2020 Comprehensive Plan for the Municipality. Subject to the U.S. Department of Housing and Urban Development (HUD) approval, AHFC intends to replace the existing 8-acre public housing project with a mixed-income development of up to 120 units, or more, through the assistance of some combination of low-income housing tax credits (LIHTCs), debt, corporate contributions, public housing annual contribution contract, or project based Section 8 housing vouchers in partnership with a for-profit or non-profit development team.

Beginning **May 10, 2010**, copies of the Pre-Application / SOQ materials may be obtained from:

Daniel Delfino, Planner
Alaska Housing Finance Corporation
4300 Boniface Parkway, Suite 110
Anchorage, Alaska 99504
(907) 330-8273
FAX: (907) 338-2585
E-mail address: ddelfino@ahfc.state.ak.us

Questions must be submitted via email to Daniel Delfino at ddelfino@ahfc.state.ak.us on or before 4:30 p.m **May 21, 2010**.

Minority and women-owned businesses are encouraged to submit proposals.
AHFC is an equal opportunity employer.