



The Arizona Department of Housing 2021 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: State Housing Trust Funds, National Housing Trust Funds and HOME Investment Partnerships Program

INFORMATION BULLETIN No. 34-21

ISSUED: September 24, 2021

RE: 2021-2022 State Housing Fund NOFA

The Arizona Department of Housing is pleased to announce a [2021 – 2022 State Housing Fund Notice of Funding Availability \(NOFA\)](#). This NOFA has been revised to include additional funding, provide clarification and expands eligibility to projects with 2020 9% LIHTC reservations experiencing cost overruns as well as 9% LIHTC applicants in rural areas. Applications will still be accepted from projects previously submitted in the 2021 9% LIHTC round who are now seeking finance via 4% LIHTCs. Applicants will be eligible for up to \$2,000,000 in gap financing. A total of \$24.5 million dollars will be made available through the following resources: State Housing Trust Funds, National Housing Trust Funds and HOME Investment Partnerships Program.

We will be holding a NOFA Informational Session on October 7, 2021 at 3:00PM (MST), to register to attend please use the following link:

<https://us02web.zoom.us/meeting/register/tZ0qf-usqT0qE9BFU1WDxt4a6Ed71Y114SR4>

For questions related to this NOFA, please contact:

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