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## The Arizona Department of Housing 2021 Information Bulletin

**REGARDING PROGRAMS: Rental Development**

**REGARDING FUNDING SOURCES: State Low Income Housing Tax Credit**

**INFORMATION BULLETIN No. 29-22**

**ISSUED: April 4, 2022**

**RE: 2022 State LIHTC Awards Announced (First Round)**

The Arizona Department of Housing (“the Department”) is pleased to announce that it has reserved \$2,000,000 in state tax credits for two projects comprised of 368 units in the 2022 State Low Income Housing Tax Credit 4% Metro round. A list of the awards may be downloaded from the following location on the Department’s website:

<https://housing.az.gov/documents-links/forms/rental-development-lihtc>

The remaining state tax credit allocation rounds will be as follows:

Allocation Year	Competitive Allocation Round	Date	Type	Amount
2022	3rd Round	July 18, 2022	4% Rural and Metro	Any Remaining
2023	1st Round	August 1, 2022	4% Metro	\$2,000,000
2023	2nd Round	April 3, 2023	9% Rural	\$2,000,000
2023	3rd Round	July 18, 2023	4% Rural and Metro	Any Remaining

The STC trackers has been updated to reflect the aforementioned reservation. The updated funding tracker can be viewed at:

<https://housing.az.gov/housing-partners/rental-development>



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