



The Arizona Department of Housing 2009 Information Bulletin

REGARDING PROGRAMS: LIHTC

REGARDING FUNDING SOURCES: 2008 Resubmittal Round Allocation

INFORMATION BULLETIN No. 03-09

ISSUED: January 21, 2009

RE: 2008 LIHTC RESUBMITTAL ALLOCATION ROUND
RESERVATIONS GRANTED

The Arizona Department of Housing has awarded over \$6 million in low-income housing tax credits to help build more than 351 affordable apartment units. The list of those projects receiving a reservation of Low Income Housing Tax Credits is attached as the second page of this bulletin and is also posted on our website, www.azhousing.gov.

Notifications with details of the decision have been mailed to all applicants.



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ARIZONA DEPARTMENT OF HOUSING
 LOW INCOME HOUSING TAX CREDIT PROGRAM
 RESUBMITTAL ALLOCATION ROUND

ADOH PROJECT #	PROJECT NAME & ADDRESS	OWNER/DEVELOPER	COUNTY	TOTAL UNITS	LIHTC UNITS	MARKET UNITS	EMPLOYEE UNITS	# OF BLDGS	PROJECT TYPE	Set-Aside Category	PROFIT STATUS	FINANCING SOURCES	PROJECT COST	TAX CREDITS ALLOCATED	0	1	2	3	4
ReSubmittal Allocation Round - RESERVATIONS																			
TC-0429	Itom A'e L.P. Off Calle Cerritos Guadalupe AZ 85283	Englewood Development Company, Inc. 860 E. 86th Street, Ste. 5 Indianapolis, IN 46240 Gina Dillman-Hoskins (317) 848-5111 (317) 846-4552 ghoskins@edcusa.org	Maricopa	65	65	0	1	1	New Const Senior	Non-Profit	For Profit	Conventional Energy Credits	\$9,190,699	\$933,216	0	50	15	0	0
TC-0444	Ghost Ranch Lodge Apartments 801 West Miracle Mile Tucson, AZ 85705	MMGRL, Inc. 7689 E. Paradise Lane, Ste. 6 Scottsdale, AZ 85260 Mark D. Breen (480) 596-3350 (480) 596-3662 mbreen@atlanticdev.com	Pima	60	60	0	0	11	Acq/Rehab Elderly	Urban	For Profit	Conventional City of Tucson HOME City of Tucson CDBG Pima Co. GO Bond ADOH HOME	\$11,997,924	\$1,000,000	0	60	0	0	0
TC-0463	Glendale Enterprise Live-Work Lofts 6839 N. 63rd Avenue Glendale, AZ 85301	Gorman & Company Inc 200 N. Main Street Oregon, WI 53575 Brian Swanton (602) 708-4889 (608) 835-5568 bswanton@gormanusa.com	Maricopa	28	28	0	0	1	New Const Family	Urban	For Profit	Conventional ADOH HOME	\$7,265,038	\$705,868	0	0	0	28	0
TC-0455	Bradshaw Crossing Apartments 125, 127, 129 & 131 Bradshaw Dr. Prescott, AZ 86303	WESCAP Investments, Inc. 4745 N. 7th Street, Ste. 110 Phoenix, AZ 85014 William E. Spreitzer (602) 200-5660 (602) 277-8491 wes@wescap.com	Yavapai	52	52	0	0	4	New Const Family	Rural	For Profit	Conventional ADOH HOME	\$10,104,742	\$1,000,000	0	0	28	24	0
TC-0454	Oakwood Village III Apartments 3400 S. Kofa Drive Flagstaff, AZ 86001	WESCAP Investments, Inc. 4745 N. 7th Street, Ste. 110 Phoenix, AZ 85014 William E. Spreitzer (602) 200-5660 (602) 277-8491 wes@wescap.com	Coconino	56	56	0	1	5	New Const Family	Rural	For Profit	Conventional ADOH Home	\$10,279,530	\$1,000,000	0	16	16	24	0
TC-0449	Roosevelt 217 Apartments 217 E. Roosevelt Street Phoenix, AZ 85004	BJ Gunner Investments, LLC 27584 N. 68th Place Scottsdale, AZ 85266 Michael Letzt (480) 473-2744 (480) 471-8340 mletzt@cox.net	Maricopa	62	49	13	0	1	New Const Family	Urban	For Profit	Conventional City of Phoenix ADOH Home	\$14,706,471	\$1,000,000	0	12	30	20	0
TC-0442	Catalina Village Assisted Living 5424 E. 1st Street Tucson, AZ 85711	CopperSands, Inc. 3519 E. Shea Blvd., Ste. 133 Phoenix, AZ 85028 Mary G. Hill-Leach (602) 708-4979 (602) 368-8211 mhill@coppersandsinc.com	Pima	28	28	0	0	1	New Const Spec Needs	Special Needs	For Profit	Conventional ADOH Home	\$6,246,330	\$492,209	28	0	0	0	0
TOTALS				351	338	13	2	24					\$69,790,734	\$6,131,293	28	138	89	96	0