

ADFA Approved Market Study Firms

Disclaimer: ADFA in no way certifies to the qualifications of these firms and accepts no responsibility or liability for the quality or outcomes of their work. Firms have been added to this list based on minimum qualifications. Their inclusion on this list is not a certification or endorsement of their work, and in no way binds ADFA to accept the final market study produced. Firms can be added to or removed from this list at any time. To receive an updated list or information on how to be added to the list, call Nona Robinson at 501-682-5927 or e-mail nrobinson@adfa.state.ar.us .

All market study firms must comply with ADFA Market Study Guidelines. Non-compliance may result in removal from the ADFA approved list.

J & K Enterprises, Inc. P.O. Box 10386 Fort Smith, AR 72917 501.452.0848 Contact: Dr. James Young	W. S. Loper & Associates 1038 North Pointe Drive Jackson, MS 39211 601.956.4074 Contact Person: W. Shaughn Loper
Novogradac & Company LLP 7227 Metcalf Avenue, Suite 250 Overland Park, KS 66204 913.262.3500 Contact: Rebecca Arthur Rebecca.Arthur@novoco.com	Novogradac & Company LLP 11044 Research Boulevard Building C, Suite 400 Austin, TX 78759 512.340.0420 Contact: John Cole john.cole@novoco.com
Morton Consultant Services 2902 East Keihl, Suite 1 Sherwood, AR 72120 501.833.8333 Contact: Connie Morton mortonco@comcast.net	The Danter Company 363 East Town Street Columbus, OH 43215 614.221.9096 Contact: Jim Beery jimb@danter.com
Integra Realty Resources 6940 South Utica Ave., Suite 100 Tulsa, OK 73136 918.492.4844 Contact: Owen Ard Ok.Tulsa@irr.com	The Siegel Group 9390 Research Blvd., Suite 420 Austin, TX 78759 512.231.1077 Contact Person: Ginger Brown-McGuire gbrownmcguire@siegelgrp.com
Apartment Market Data Research Services 45 NE Loop 410, Suite 200 San Antonio, TX 78216 210.530.0040 Contact: Darrell G. Jack djack@stic.net	Koontz & Salinger P.O. Box 37523 Raleigh, NC 27627 919.362.9085 Contact: Jerry Koontz vonkoontz@aol.com
John Wall & Associates P.O. Box 1294 Cary, NC 27512 919.233.0670 Contact: Ronald Brown	Community Research Services 2380 Science Parkway, Suite 107 Okemos, MI 48864 517.827.6411 Contact: Kelly Murdock kmurdock@cr-services.com
Mary Henderson Associates 17703 Miler Falls Cove Round Rock, TX 78681 512.341,0647 Contact Person: Mary Henderson mhassoc@prodigy.net	Western Economic Services LLC 212 S.E. 18 th Avenue Portland, OR 97214 503.234.9091 Contact: Robert Gaudin

<p>Prior & Associates 1900 Grant Street, Suite 720 Denver, CO 80203 303.861.2728 Contact: Chris Heckman info@priorandassociates.com</p>	<p>PMD Advisory Services 1139 Riverwalk Court Hebron, KY 41048 859.689.9420 Contact: Michael Starke mstarke@pmdas.com</p>
<p>Lee A. Hill, MAI, SRA 1011 West 24th Street Little Rock, AR 72206 501.374.4443 Contact: Lee Hill Valcon1@att.net</p>	<p>Bowen National Research 155 E Columbus Street, Suite 220 Pickerington, OH 43147 614.833.9300 Contact: Christi Kramer christik@bowennational.com</p>
<p>James Sawyer & Associates, Inc. 1400 N. Corinth St., Suite 109 Corinth, TX 76208-5444 940.321.1033 Contact: James Sawyer info@jsarealestate.com</p>	<p>Affiliated Real Estate Appraisers of AR 621 East Capital Avenue Little Rock, AR 72202 501.375.1439 Contact: Tom Ferstl, MAI, SRA tomferstl@arkansasappraisers.com</p>
<p>Mark C. Temple Real Estate Economist, Market Analyst P.O. Box 700115 210.496.9499 temple71@aol.com</p>	<p>RLJ & Company 1024 Lanke Charles Drive Roswell, GA 30075 770.640.7313 Contact: Robert Cox rhcox@bellsouth.net</p>
<p>Downing & Associates 610 Butterwood Court Powhatan, Virginia 23139 Contact: Connie L. Downing, Principal 804.403.3075 downingresearch@verizon.net</p>	<p>Lea & Company 13516 Francis Street Omaha, NE 68144 Contact: Jay Wortmann 402.202.0771 jaywortmann@leacompany.com</p>
<p>John Wall and Associates P.O. Box 1169 Anderson, South Carolina 29622 Contact: John Wall 864-261-3147 jw@johnwallandassociates.com</p>	<p>Development Initiatives 423 Delaware, Suite 101 Kansas City, Missouri 64105 Contact: Jim Potter www.di-kc.com</p>
<p>Ipsier & Associates, Inc. 2616 Stadium Drive Fort Smith, TX 76109 Contact: Edward A Ipsier, Sr. 1-817-927-2838</p>	<p>MMA REVAC, LLC 010 Arch Street Boston, Massachusetts 02110 Contact: Bud Clarke, MAI 617.488.3471 bud.clarke@mmafin.com</p>

<p>Real Property Research Group, Inc. 10400 Little Patuxent Parkway, Suite 450 Columbia, MD 21044 Contact: Bob Lefenfeld 410.772.1004 301.362.1004 Bob@RPRG.net</p>	<p>Real Property Research Group, Inc. 225 Creekstone Ridge Woodstock, GA 30188 Contact: Tad Scepaniak 770.517.2666 Tad@RPRG.net</p>
<p>Allen & Associates Consulting 3116 Glen Summit Drive Charlotte, NC 28270 704.905.2276 jcarroll@allenadvisors.com</p>	<p>Siebold Group Consulting, LLC 709 Alyssum Avenue Caswell Beach, NC 28465 Contact: Jeff Siebold, CCIM, MAI 501-766-5577 www.sieboldgroup.com</p>
<p>Gill Group P.O. Box 784 512 N. One Mile Road Dexter, Missouri 63841 Contact: Cash Gill 1-800-428-3320 cash.gill@gillgroup.com</p>	<p>Market Objective Inc. 5480 Wisconsin Avenue, Suite 1114 Chevy Chase, Maryland 20815 Contact: Usman (Mani) Musta, President 301- 913-0113 usman@marketobjective.com</p>
<p>Gibson Consulting, LLC 6658 Youree Drive, Suite 180 PMB 403 Shreveport, LA 71105 318-524-0177 ford@fgibsonconsulting.com</p>	<p>Hunsicker Appraisal Company 4901 Cole Avenue Dallas, TX 75205 Contact: Harry Hunsicker</p>
<p>Acacia Realty Advisors Jeff Thompson, MAI 3624 High Green Drive Marietta, GA 30068 (678) 362-9909 acacia.info@bellsouth.net</p>	<p>Vogt Santer Insights, Ltd 869 W Goodale Blvd. Columbus, OH 43212 Chip Santer 614-224-4300 chips@vsinsights.com</p>