

REFERENCE TITLE: solar energy tax credit; amount

State of Arizona
House of Representatives
Fiftieth Legislature
Second Regular Session
2012

HB 2456

Introduced by
Representatives Alston, Hobbs, Patterson: Campbell, Gonzales, Tovar

AN ACT

AMENDING SECTION 41-1510.01, ARIZONA REVISED STATUTES; RELATING TO THE SOLAR ENERGY TAX CREDIT.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 41-1510.01, Arizona Revised Statutes, is amended to
3 read:
4 41-1510.01. Solar energy tax incentives; qualification
5 A. The authority shall establish a procedure for identifying
6 commercial solar energy projects that qualify for the purposes of the
7 commercial solar energy income tax credits under sections 43-1085 and
8 43-1164.
9 B. To qualify for the tax credits, a business must apply in a form
10 prescribed by the authority, including:
11 1. The name, address and telephone number of the business purchasing
12 the solar energy device or system.
13 2. The name, address and telephone number of a contact person with the
14 business.
15 3. The projected date that the installation of the solar energy device
16 or system will begin and the projected finish date.
17 4. The location where the solar energy device or system will be
18 installed.
19 5. The type of solar energy device or system, its total cost,
20 excluding financing costs, and the estimated annual performance level.
21 6. The projected amount of the credit against state income taxes.
22 C. Applications under this section are confidential and are not
23 subject to disclosure under title 39 for eighteen months after the date of
24 application.
25 D. The authority shall:
26 1. Review and evaluate each submitted application.
27 2. Determine within thirty days after receiving the application
28 whether the application meets the criteria for the purposes of the commercial
29 solar energy income tax credits.
30 3. Provide its initial certification of a project to the applicant and
31 to the department of revenue. The initial certification shall include a
32 unique identifying number for each certified installation.
33 E. On the completion of each certified installation:
34 1. The business must:
35 (a) Certify that the installed solar energy device or system is
36 operational.
37 (b) Provide the total amount of income tax credits to be claimed.
38 2. The authority shall review the installation expenses and issue a
39 credit certificate to the business. The credit certificate shall include the
40 assigned identifying number.
41 3. The authority shall transmit the credit information and certificate
42 number to the department of revenue.

1 F. The authority shall not certify tax credits under this section in
2 any calendar year that exceed a total of one million TWO HUNDRED FIFTY
3 THOUSAND dollars. IF AN APPLICANT APPLIES AND IS DETERMINED ELIGIBLE TO
4 RECEIVE THE TAX CREDITS UNDER THIS SECTION BUT THE LIMITATION OF THIS
5 SUBSECTION HAS BEEN MET, THE APPLICANT MAY REAPPLY FOR THE TAX CREDIT FOR THE
6 FOLLOWING CALENDAR YEAR.

7 G. The authority and the department of revenue shall collaborate in
8 adopting rules that are necessary to accomplish the intent and purpose of
9 this section.