

Congress of the United States
Washington, DC 20515

June 27, 2012

The Honorable John Boehner
Speaker
H-232, The Capitol
Washington, DC 20515

The Honorable Eric Cantor
Majority Leader
H-329, The Capitol
Washington, DC 20515

The Honorable Kevin McCarthy
Majority Whip
H-107, The Capitol
Washington, DC 20515

Dear Speaker Boehner, Leader Cantor, and Whip McCarthy:

As Members of the Freshman class, we write to you today to ask that you take up an extension of the Production Tax Credit (PTC) for wind energy as soon as possible. As you may know, this unique tax credit is only available once a power plant is up, running and selling electricity. The PTC has achieved real, measurable results, strengthened our economy, and provided opportunities for individuals to succeed. The wind industry can continue its success story with an extension of the PTC.

The wind industry has achieved tremendous results since the PTC was first enacted. The average turbine now produces 30% more electricity and that electricity costs 33% less than it did five years ago. The PTC also leverages an average of \$15 billion of *private* investment each year while only costing the U.S. Treasury an average of \$1.36 billion. There are now nearly 500 American manufacturing facilities making parts for the industry and wind turbines now contain more than 60% domestic content. The wind industry supports more than 75,000 U.S. jobs, 30,000 of which are in the manufacturing sector. Long-term pricing wind contracts help protect electricity consumers from monthly fuel spikes and keep monthly power bills stable.

The PTC is set to expire on December 31st, 2012. Manufacturers and developers in our districts have told us that within weeks, or months – as soon as their last component part is shipped off to the project site – they will be faced with little to no orders for 2013, and will begin to deal with layoffs and plant closures. Developers are now canceling projects beyond this year for fear that they won't be able to secure the private backing necessary to finance their investments. More than half the jobs in the industry are expected to be gone by this time next year if the PTC is not extended. Mr. Speaker, investors are looking to Congress for a signal that they should keep investing their private dollars in the wind industry.

Many of us do not support permanent tax credits and we would like to see the tax code overhauled to bring more transparency and fairness to all sectors of the economy. We look forward to working with you on this effort in the near future. However, if the PTC is allowed to expire before comprehensive tax reform, this industry will have already lost half its workforce, the manufacturing infrastructure, and

investor confidence it will need to survive on its own. We are committed to working with you and the wind industry to ensure that it is standing on its own two feet in the near future. But, in the meantime, it would be a disservice to our country's energy security to let an industry that has come so far suffer such a setback.

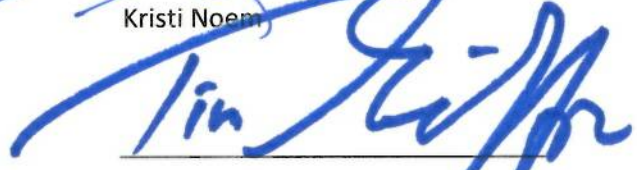
Sincerely,



Kristi Noem



Rick Berg



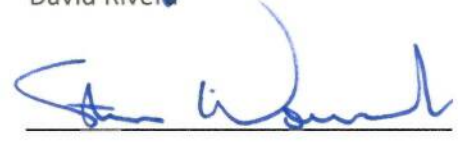
Tim Griffin



David Rivera



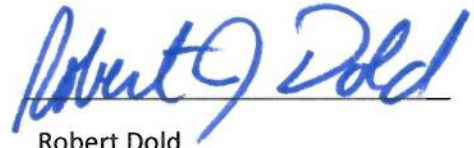
Rick Crawford



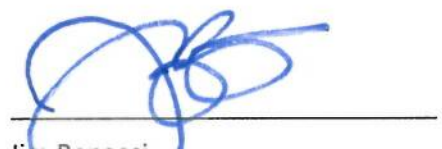
Steve Womack



Chris Gibson



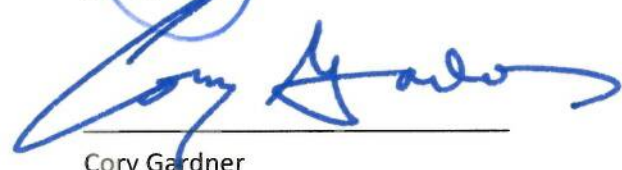
Robert Dold



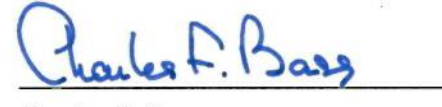
Jim Renacci



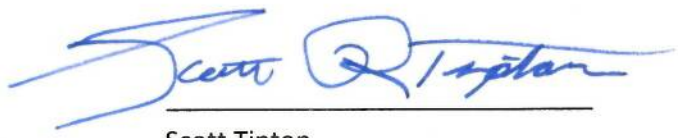
Michael Fitzpatrick



Cory Gardner



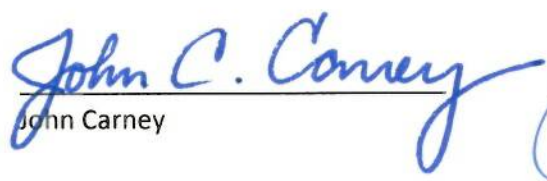
Charles F. Bass



Scott Tipton



Jon Runyan



John Carney



Ann Marie Buerkle

David N. Cicilline

David Cicilline

Mark R. Amodi W-2

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