

DEPARTMENT OF THE TREASURY
WASHINGTON
ASSISTANT SECRETARY

December 23, 2009

The Honorable Richard Burr
United States Senate
Washington, DC 20510

Dear Senator Burr:

Thank you for your letter to Secretary Geithner in support of Cree, Inc.'s application for the Advanced Energy Manufacturing Tax Credit under section 48C of the Internal Revenue Code.

The procedures under which the Department of Energy and the Internal Revenue Service will allocate credits under section 48C are set forth in Notice 2009-72, 2009-37 I.R.B. 325. I can assure you that all complete and timely applications will be carefully considered under those procedures.

Thank you for your interest in this important matter.

Sincerely,

Kim N. Wallace
Assistant Secretary for Legislative Affairs
cc: The Honorable Steven Chu