

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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DATE: December 3, 2008
TO: Tax Credit Applicants
FROM: William J. Pavão, Executive Director
SUBJECT: Applications for the Farmworker Housing Assistance Tax Credit Program

The California Tax Credit Allocation Committee (TCAC) is not currently accepting applications for the Farmworker Housing Assistance Tax Credit Program (FWHAP). California Senate Bill 1247, chaptered into state law September 28, 2008 and effective January 1, 2009, eliminates the separate state farmworker housing tax credit, and instead establishes an annual set-aside of state low-income housing tax credits for farmworker housing developments. TCAC is currently revising regulations to incorporate and reflect this legislation. Beginning in 2009, farmworker housing tax credit applications will be accepted in competitive rounds paralleling those used to allocate TCAC's other competitive credits. As the current FWHAP requires a 60 day review period by TCAC, applications received through the end of 2008 would be awarded in 2009, and therefore cannot be accepted. Until 2009 regulations and applications for state farmworker housing tax credits are published, TCAC will return any application materials received for FWHAP credits to the applicant.