CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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William J. Pavão Executive Director



MEMBERS: Bill Lockyer, Chair State Treasurer

Michael C. Genest, Director

Department of Finance

John Chiang State Controller

Notice of Public Hearing

Notice is hereby given that the California Tax Credit Allocation Committee ("TCAC") will hold public hearings on December 4, 2009, December 7, 2009, and December 9, 2009, as required by Section 42(m)(1)(A) of the Internal Revenue Code of 1986, as amended, with respect to proposed amendments to the Low Income Housing Tax Credit Qualified Allocation Plan (within the meaning of Section 42(m)(1)(B) of the Internal Revenue Code) and to California Code of Regulations, Title 4, Division 17, Chapter 1.

The hearings have been scheduled as follows:

DATE: December 4, 2009 DATE: December 7, 2009 DATE: December 9, 2009 TIME: 10:00 A.M. - 12:00 noon TIME: 1:00 P.M. - 3:00 P.M. TIME: 1:00 P.M. - 3:00 P.M. PLACE: The Millennium Biltmore PLACE: State Treasurer's Office PLACE: Milton Marks Conf. Center Lower Level Auditorium 506 S. Grand Avenue Room 587 Los Angeles, CA 90071 915 Capitol Mall 455 Golden Gate Ave. San Francisco, CA 94102 Sacramento, CA 95814

The draft Regulations are available on the Committee's website at <u>www.treasurer.ca.gov/ctcac</u>. You may also obtain a copy by writing to the address below or faxing your request to (916) 654-6033.

Tax Credit Allocation Committee 915 Capitol Mall, Room 485 Sacramento, CA 95814

Interested persons wishing to express their views on the proposed Regulations may do so at either public hearing, or may submit written comments to the TCAC at the above address by **12:00 P.M. December 31, 2009**. To allow all interested persons a reasonable opportunity to express their views, the Committee encourages the submission of written testimony. Oral remarks may be limited to no longer than five (5) minutes per person.

Action on the proposed amendments to the Qualified Allocation Plan and Regulations will be considered by TCAC at a meeting to be held subsequent to the hearing dates.

For Additional Information

William J. Pavão, Executive Director, TCAC 915 Capitol Mall, Room 485, Sacramento, CA 95814 (916) 654-6340

This notice may also be found on the following Internet site:

www.treasurer.ca.gov/ctcac

The California Tax Credit Allocation Committee (CTCAC) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the CTCAC no later than five calendar days before the meeting at CTCAC (916) 654-6340 and Telecommunication Device for the Deaf (TDD) at (916) 654-9922.