

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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William J. Pavão
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Michael C. Genest, Director,
Department of Finance

John Chiang,
State Controller

M E E T I N G N O T I C E

MEETING DATE: October 22, 2009
**TIME: 1:45 p.m. or upon adjournment of
 the CDLAC meeting**
**LOCATION: 915 Capitol Mall, Room 587
 Sacramento, CA 95814**

AGENDA

- 1. Roll Call.
 - Action Item* 2. Approval of the Minutes of the September 10, 2009 Meeting.
 - Action Item* 3. Approval of the Minutes of the September 23, 2009 Meeting.
 - 4. Executive Director’s Report.
 - Action Item* 5. Discussion and Consideration of a Resolution to Adopt Proposed Regulations, Title 4 of the California Code of Regulations, Sections 10300 through 10337, Revising Allocation and Other Procedures.
 - Action Item* 6. Discussion of and Action on two 9% Applications for HCD backfill loans.
- | | | | |
|------------------|---------------------|------------------|---------------------|
| <u>Project #</u> | <u>Project Name</u> | <u>Project #</u> | <u>Project Name</u> |
| CA-2009-011 | Young Burlington | CA-2009-135 | The Villas at Gower |
- Action Item* 7. Discussion and Consideration of a Resolution establishing a Waiting List from 9% Single Round Applications, provided that Credit becomes available and such Applications are complete, eligible and financially feasible.
 - Action Item* 8. Discussion and Consideration to authorize the Executive Director to augment approved Section 1602 Projects ARRA Award by up to 15 percent (15%) of their original application’s structures and site work line items. This augmentation is due to the requirement to now pay state prevailing wages per TCAC Regulation Section 10323(c)(3).

- Action Item* 9. Discussion of and Action on 2009 Applications for Reservation of Federal Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects, and appeals filed under TCAC Regulation Section 10330.

Note: At the time this agenda was published it was not known which applicants, if any, would file appeals of staff recommendations.

The following is a list of all applicants:

<u>Project #</u>	<u>Project Name</u>	<u>Project #</u>	<u>Project Name</u>
CA-2009-841	Azahar Place	CA-2009-856	Dana Strand Senior
CA-2009-857	Placer West Apartments	CA-2009-858	South Mill Creek Apartments
CA-2009-859	Araparicio Apartments	CA-2009-860	Vintage Oaks Senior
CA-2009-861	Lenzen Gardens	CA-2009-862	Julian Gardens
CA-2009-863	Miramar Way	CA-2009-864	Cypress Gardens
CA-2009-865	Lucretia Gardens	CA-2009-866	Sunset Gardens
CA-2009-867	River Gardens	CA-2009-868	Tynan Village Apartments

10. Public Comment.

11. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Agenda items may be taken out of order.

FOR ADDITIONAL INFORMATION

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This notice may also be found on the following Internet site:
www.treasurer.ca.gov/ctcac

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