

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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DATE: March 3, 2009

TO: Low Income Housing Tax Credit Stakeholders

FROM: William J. Pavão, Executive Director

SUBJECT: Upcoming Hearings and Rescheduled Application Workshops

With the February 17, 2009 enactment of the American Recovery and Reinvestment Act of 2009, the California Tax Credit Allocation Committee (TCAC) has begun to draft regulations to modify the Qualified Allocation Plan to make available the new federal Tax Credit Assistance Program (TCAP) and credit exchange resources. TCAC staff is conferring with California stakeholders, other states, and federal officials about the new resources. A "revised" 2009 TCAC Proposed Schedule has been posted on our website at the following address: <http://www.treasurer.ca.gov/ctcac/schedule.pdf>. The schedule includes the dates for public hearings during the regulation process.

In addition, TCAC has rescheduled the 2009 Application Workshops as follows:

May 4, 2009	Sacramento	Holiday Inn Capitol Plaza	1:00 pm to 4:30 pm
May 5, 2009	Los Angeles	Millennium Biltmore	1:00 pm to 4:30 pm
May 6, 2009	Los Angeles	Millennium Biltmore	9:00 am to 12:30 pm
May 8, 2009	Oakland	Elihu Harris Building	1:00 pm to 4:30 pm

Stakeholders who registered to attend the Application Workshops that TCAC postponed will automatically be enrolled in the corresponding workshop/city based on your original registration. For example, if you enrolled in the afternoon session for Los Angeles on March 5th, you will automatically be enrolled in the afternoon session on May 5th. A confirmation notice will be sent to you shortly confirming your new registration date.

Should you have any questions regarding your workshop registration, please contact Tiffani Armstrong or Nicole Valenzuela at 916-654-6340.