

2009 Single Round Preliminary Recommendations for the Set-Aside Projects

September 4, 2009

PRELIMINARY

NONPROFIT SET ASIDE

Set-Aside Credit Available
\$8,318,211

Total Annual
Federal Credits
\$83,182,113

Total State
Credits
\$67,078,393

| Funding Order | Point Score | Tiebreaker Score | Project Number | Project Name | Project City | Housing Type | Federal Credits | State Credits |
|--------------------------------|-------------|------------------|----------------|-------------------------------------|--------------|---------------|-----------------|---------------|
| 1 | 146.00 | 80.131% | CA-2009-204 | Palace Hotel - NPHA* | Long Beach | Special Needs | \$310,430 | \$0 |
| 2 | 146.00 | 69.908% | CA-2009-011 | Young Burlington Apartments - NPHA* | Los Angeles | Special Needs | \$550,614 | \$0 |
| 3 | 146.00 | 65.222% | CA-2009-020 | Ford Apartments - NPHA* | Los Angeles | SRO | \$1,609,446 | \$0 |
| 4 | 146.00 | 63.346% | CA-2009-135 | The Villas At Gower - NPHA* | Los Angeles | Special Needs | \$1,934,348 | \$0 |
| 5 | 146.00 | 55.402% | CA-2009-049 | Harmon Gardens - NPHA* | Berkeley | Special Needs | \$379,876 | \$0 |
| 6 | 146.00 | 36.389% | CA-2009-095 | Main Street Apartments - NPHA* | Fremont | Special Needs | \$2,484,869 | \$0 |
| 7 | 146.00 | 73.634% | CA-2009-159 | Juniper Senior Village | Escondido | Senior | \$863,947 | \$0 |
| 8 | 146.00 | 72.515% | CA-2009-100 | Fair Oaks Senior Housing* | Sunnyvale | Senior | \$1,690,054 | \$5,633,512 |
| | | | | | | | \$9,823,584 | \$5,633,512 |
| Remaining Balance in Set-Aside | | | | | | | (\$1,505,373) | |

RURAL SET ASIDE

Set-Aside Credit Available
\$16,636,423

| | | | | | | | | |
|--------------------------------|--------|---------|-------------|-----------------------------------|---------------|--------------|--------------|--------------|
| 9 | 146.00 | 28.376% | CA-2009-228 | Orchard Village - RHS* | Winters | Large Family | \$1,689,547 | \$5,631,822 |
| 10 | 146.00 | 39.458% | CA-2009-233 | Tresor Apartments - RHS | Salinas | Large Family | \$2,272,947 | \$0 |
| 11 | 146.00 | 61.928% | CA-2009-184 | Kerman Acre Apartments* | Kerman | Large Family | \$275,371 | \$0 |
| 12 | 146.00 | 58.903% | CA-2009-044 | Boles Creek Apartments | Weed | At-Risk | \$323,717 | \$0 |
| 13 | 146.00 | 53.692% | CA-2009-191 | Jackson Hills Apartments* | Jackson | At-Risk | \$1,018,510 | \$0 |
| 14 | 146.00 | 53.380% | CA-2009-227 | La Gloria Senior Apartments | Salinas | Senior | \$424,523 | \$0 |
| 15 | 146.00 | 52.686% | CA-2009-060 | Gridley Oaks* | Gridley | Senior | \$433,650 | \$1,163,748 |
| 16 | 146.00 | 44.285% | CA-2009-179 | Los Banos II Family Apartments | Los Banos | Large Family | \$1,279,362 | \$4,264,540 |
| 17 | 146.00 | 44.146% | CA-2009-230 | Rosamond United Family Apartments | Rosamond | Large Family | \$1,021,724 | \$3,405,748 |
| 18 | 146.00 | 43.975% | CA-2009-178 | The Crossings at Big Bear Lake* | Big Bear Lake | Large Family | \$1,284,011 | \$0 |
| 19 | 146.00 | 43.438% | CA-2009-214 | Newman Family Apartments | Newman | Large Family | \$954,928 | \$3,183,093 |
| 20 | 146.00 | 43.074% | CA-2009-173 | McFarland Family Apartments | McFarland | Large Family | \$1,265,947 | \$0 |
| 21 | 146.00 | 42.442% | CA-2009-038 | Lindsay Apartments | Lindsay | At-Risk | \$789,102 | \$0 |
| 22 | 146.00 | 42.079% | CA-2009-153 | Shasta Villas | Chowchilla | Large Family | \$928,756 | \$3,095,853 |
| 23 | 146.00 | 41.929% | CA-2009-090 | Armona Family Apartments | Armona | Large Family | \$422,680 | \$1,408,930 |
| 24 | 146.00 | 41.075% | CA-2009-175 | Farmersville Senior Apartments | Farmersville | Senior | \$549,991 | \$1,833,302 |
| 25 | 146.00 | 40.776% | CA-2009-069 | Hidden Creek Village | Paso Robles | Large Family | \$1,789,587 | \$0 |
| | | | | | | | \$16,724,353 | \$23,987,036 |
| Remaining Balance in Set-Aside | | | | | | | (\$87,930) | |

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SMALL DEVELOPMENT SET ASIDE

Set-Aside Credit Available
\$1,663,642

| | | | | | | | | |
|--------------------------------|--------|---------|-------------|------------------------------|-----------|--------------|--------------------|------------|
| 26 | 146.00 | 70.187% | CA-2009-136 | Soho Apartments* | Ventura | Large Family | \$423,272 | \$0 |
| 27 | 146.00 | 68.488% | CA-2009-183 | PATH Villas Osage Apartments | Inglewood | Large Family | \$591,291 | \$0 |
| 28 | 146.00 | 65.802% | CA-2009-059 | Vintage Plaza* | Stockton | Large Family | \$392,243 | \$0 |
| 29 | 146.00 | 64.629% | CA-2009-171 | Greenleaf Apartments | Anaheim | Large Family | \$588,400 | \$0 |
| | | | | | | | <u>\$1,995,206</u> | <u>\$0</u> |
| Remaining Balance in Set-Aside | | | | | | | (\$331,564) | |

AT-RISK SET ASIDE

Set-Aside Credit Available
\$4,159,106

| | | | | | | | | |
|--------------------------------|--------|----------|-------------|---|--------------|---------|--------------------|------------|
| 30 | 146.00 | 68.754% | CA-2009-045 | Oak Tree Apartments* | Temecula | At-Risk | \$409,488 | \$0 |
| 31 | 146.00 | 59.748% | CA-2009-042 | Manzanita Hills Apartments | Anderson | At-Risk | \$1,072,603 | \$0 |
| 32 | 146.00 | 53.187% | CA-2009-208 | Grove Park Apartments* | Garden Grove | At-Risk | \$1,284,755 | \$0 |
| 33 | 146.00 | 49.493% | CA-2009-058 | Almondwood Apartments* | Winters | At-Risk | \$464,914 | \$0 |
| 34 | 146.00 | 8.370% | CA-2009-039 | Bixel House Apartments* | Los Angeles | At-Risk | \$897,971 | \$0 |
| 35 | 145.00 | 103.224% | CA-2009-229 | Professional Housing & Development Apts.* | Los Angeles | At-Risk | \$579,865 | \$0 |
| | | | | | | | <u>\$4,709,596</u> | <u>\$0</u> |
| Remaining Balance in Set-Aside | | | | | | | (\$550,490) | |

SPECIAL NEEDS/SRO SET ASIDE

Set-Aside Credit Available
\$1,663,642

| | | | | | | | | |
|--------------------------------|--------|---------|-------------|---------------------|-----------|-----|----------------------|------------|
| 36 | 146.00 | 92.762% | CA-2009-030 | El Patio Hotel* | Ventura | SRO | \$362,246 | \$0 |
| 37 | 146.00 | 71.620% | CA-2009-092 | 15th and Commercial | San Diego | SRO | \$2,500,000 | \$0 |
| | | | | | | | <u>\$2,862,246</u> | <u>\$0</u> |
| Remaining Balance in Set-Aside | | | | | | | (\$1,198,604) | |

* Project Requested ARRA Gap Filler

| | |
|---|--|
| Total Annual Federal Credits from Set-Aside Projects | Total State Credits from Set-Aside Projects |
| \$36,114,985 | \$29,620,548 |

The information presented here is preliminary and is made available for informational purposes only. The information is not binding on the Committee or its staff. It does not represent any final decision of the Committee and should not be relied upon as such. Interested parties are cautioned that any action taken in reliance on the preliminary information is taken at the parties' own risk as the information presented is subject to change at any time until formally adopted by the Committee at a duly noticed meeting.