

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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DATE: March 30, 2010
TO: Low Income Housing Tax Credit Applicants
FROM: William J. Pavão, Executive Director
SUBJECT: Competitive Tax Credit Application Submittals

The California Tax Credit Allocation Committee (TCAC) received a total of 126 nine percent credit applications for Low Income Housing Tax Credits in the first competitive round. In addition, TCAC received two (2) four percent plus state credit competitive applications.

TCAC will publish an applicant list by April 9, 2010. As was done in 2009, TCAC staff will begin by reviewing and calculating final tiebreaker scores based upon the highest self-scores. Those TCAC-assigned scores will be mailed to applicants directly by mid-April.

Once the highest-scoring self-scores and TCAC-scored tiebreakers are established, TCAC staff will then begin complete reviews and scoring of those applications with the most competitive scores and tiebreakers. To the extent staff reduces point awards from self-scores, staff will review additional applications by tiebreaker and self-score until a fundable list is established.

Be advised that point letters, tiebreaker letters and staff reports will be sent to the "Applicant Contact" from Section II, Application: Applicant Information Section 3, B.) as indicated on your application. TCAC will not send correspondence to any other parties listed on the application.

In light of the workload, TCAC does not intend to publish self-scores or self-scored tiebreakers at this time.