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COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY



CDFI Fund to Hold Informational Conference Calls on Capital Magnet Fund

March 29, 2010

The U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) is conducting two separate conference calls for potential applicants to the Capital Magnet Fund. These calls will serve as a forum for potential applicants to ask questions of CDFI Fund staff about the current round of the Capital Magnet Fund. The schedule and instructions for accessing the conference calls are outlined below.

Schedule

- Wednesday, March 31, 2010, 3:00 – 4:00 p.m. EDT
- Friday, April 2, 2010, 3:00 - 4:00 p.m. EDT

Instructions

To access these conference calls, participants need to call (888) 391-6580 and enter in the pin number 5148976. No prior registration is necessary. Please note that the phone number and pin number are the same for both of the conference calls.

Capital Magnet Fund

Through the Capital Magnet Fund, the CDFI Fund will provide competitively awarded grants to CDFIs and qualified nonprofit housing organizations. Capital Magnet Fund awards can be used to finance affordable housing activities as well as related economic development activities and community service facilities. Awardees will be able to utilize financing tools such as loan loss reserves, loan funds, risk-sharing loans, and loan guarantees to produce eligible activities whose aggregate costs are at least ten times the size of the award amount.

For more information on the Capital Magnet Fund, or the CDFI Fund's programs, please visit the CDFI Fund's website at <http://www.cdfifund.gov> or contact the CDFI Fund Helpdesk by emailing cdfihelp@cdfi.treas.gov or by calling (202) 622-6355.

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