
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

CDFI Fund Seeks Public Comment on CDFI Bond Guarantee Program Reporting Forms

February 11, 2014

The U.S. Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Pub. L. No. 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Community Development Financial Institutions Fund (CDFI Fund), U.S. Department of the Treasury, is soliciting comments concerning the Secondary Loan Monitoring Report, Financial Condition Monitoring Report, and Program Impact Monitoring Report for the CDFI Bond Guarantee Program. The request for comment was published today in the Federal Register.

The purpose of the CDFI Bond Guarantee Program is to support Community Development Financial Institution (CDFI) lending by providing Guarantees for Bonds issued by Qualified Issuers as part of a Bond Issue for Eligible Community or Economic Development Purposes. The CDFI Bond Guarantee Program provides CDFIs with a new source of long-term capital and furthers the mission of the CDFI Fund to increase economic opportunity and promote community development investments for underserved populations and distressed communities in the United States. The proposed reporting forms will add significantly to the Department of the Treasury's review and impact analysis on the use of Bond Proceeds in underserved communities and support the CDFI Fund in proactively managing portfolio risks and performance.

The reporting forms under review propose the collection of vital financial performance data and program related information for institutions participating in the CDFI Bond Guarantee Program consistent with the requirements for Portfolio Management and Loan Monitoring (PMLM) and pursuant to 12 CFR 1808. The process for data collection and reporting is expected to take place via an electronic submission process to the CDFI Fund.

Comments are invited on (a) whether the collection of information is consistent with the stated background and proposed use necessary for the proper performance of the functions of the CDFI Fund; (b) the accuracy of the CDFI Fund's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of technology; and (e) estimates of operational or maintenance costs to provide information.

All comments must be received by date and must be submitted in writing and sent to Lisa Jones, CDFI Bond Guarantee Program Manager at the Community Development Financial Institutions

Fund, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, NW, Washington, D.C. 20020; by e-mail to bgp@cdfi.treas.gov; or by facsimile to (202) 508-0083. Please note this is not a toll free number.

For more information about the CDFI Bond Guarantee Program, please visit www.cdfifund.gov/bond or view our fact sheet.