

# CHFA Tax Credit eNews

May 9, 2011

On Thursday, May 5th, 2011, CHFA's Tax Credit Committee completed Round One of its competitive allocation process. The Committee reviewed 22 applications requesting a total of \$23,134,735 in annual credit. Reservations were awarded to five new construction projects totaling 320 units and \$5,520,845 in annual credit.

**Evans Station Lofts** is a 50 unit family project located at the Evans light rail station in Denver. It will be the first family LIHTC project at an existing light rail station and will serve households with incomes ranging from 30% to 60% of the Area Median Income (AMI).

**Town Center Senior** is an 88 unit project located in Wheat Ridge and will be the city's first LIHTC project. This project will serve seniors with incomes from 40% to 60% of the AMI. It will be part of the Wheat Ridge Urban Renewal Authority's Town Center Redevelopment Project.

**Nebo Villas** is a 50 unit family project in Aurora near the 578-acre Fitzsimons Life Science Center. The project will offer affordable workforce housing to individuals and families with incomes from 40% to 50% of the AMI in one of the largest employment centers in the region.

**Legacy Senior Residences** is a 72 unit project located in northern Ft. Collins within one of the city's Urban Renewal Priority Projects. The project will serve seniors with incomes ranging from 30% to 60% of the AMI. The project is adjacent to a walking trail along the Poudre River and is just minutes from the old town district of Ft. Collins.

**Glenwood Meadows** is a 60 unit family project in Glenwood Springs that will serve households with incomes at 40% to 60% of the AMI. It will be the first affordable housing project built in Glenwood in over 19 years meeting a great need in a high priced resort area.

For additional information about the 2011 Round One recipients, please review the [2011 Status Report](#). Please send any comments or questions to Tasha Weaver at [tweaver@chfainfo.com](mailto:tweaver@chfainfo.com).

