

## **Connecticut Housing Finance Authority 2009 9% LIHTC Application Submissions**

As many of you are preparing applications for the 2009 9% Low-Income Housing Tax Credit round, please note the following additional requirements and see the link below for a revised Exhibit Checklist.

During the LIHTC review process, the Asset Manager will review all management agents to ensure compliance with the Management Agent Approval Requirements listed in Exhibit 2.2 of the Consolidated Application.

In addition, Asset Management will conduct a zero-based budget review of operating expenses, including a review of explanations for each line item in the Detailed Income and Expense Form in Exhibit 4.2 of the Consolidated Application.

In accordance with the Qualified Allocation Plan (QAP), the submission of a market study commissioned by the applicant is a threshold requirement to be submitted with the application, in form and content consistent with the Authority guidelines, indicating sufficient demand for the housing to be developed. See Appendix 9, Multifamily Guidelines for Market Studies, for more information. The market study submission will be accepted through May 14, 2009.

Please be advised in the Consolidated Application Exhibit 3.9.b. Outline Specifications, the Exterior Envelope, Wall System (materials/size/spacing) section requires identification of the building's final siding application i.e. Vinyl, Cementitious Siding (Hardi Plank), Brick Veneer, etc.

Please also be advised in section 1 of Exhibit 11.6 (Architect's Certification) in the Consolidated Application, the statement "I also commit to actively market these units to the disabled and individuals on waiting lists at local facilities" is not applicable. Applicants may cross this statement off the certification form.

Link to Consolidated Application and Revised Exhibit Checklist:  
<http://www.chfa.org/Multifamily/MFApplications.asp>