

**PRELIMINARY FINANCING PROPOSAL ANNOUNCEMENT
ITA Financing Availability (2010 LIHTC Round)**

The Connecticut Housing Finance Authority (CHFA) awarded 9% Low-Income Housing Tax Credit (LIHTC) reservations in excess of \$10 million to a record nine developments throughout the State in 2009.

However, due to the current economic climate and the abundant 2009 LIHTC reservations, CHFA will have only a very limited amount of Investment Trust Account (ITA) proceeds available in the coming year. As such, CHFA will not be soliciting preliminary ITA financing proposals in conjunction with the 2010 9% LIHTC Round.

Please note CHFA-provided financing is not a requirement for an applicant to submit an application for a 2010 reservation of 9% tax credits.

If you have any questions regarding the above, please contact Nancy O'Brien at (860) 571-4263 or via email at nancy.obrien@chfa.org.