Section 1602 - Quarterly Progress Report

Under Section 1602 of the American Recovery and Reinvestment Tax Act of 2009 (Section 1602), state housing credit agencies are eligible to receive Section 1602 Payments to States for Low-Income Housing Projects in Lieu of Low-Income Housing Credit Allocation for 2009. The state housing credit agency uses the funds to make subawards. The Section 1602 program temporarily fills the gap left by a diminished demand for low-income housing tax credits. The payments result in the creation and retention of jobs and in an increase in the affordable housing supply.

The Recovery Act encourages accountability and transparency in the use of funds. This quarterly progress report is in response; it is required under the Grant Terms and Conditions, item 8. To complete the quarterly progress report, enter information for each subaward and submit the report to 1602Reports@do.treas.gov within 10 working days after the end of each quarter. The report is cumulative; add information at the end of the form each quarter. Quarters end on March 31, June 30, September 30, and December 31.

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Title	Administrator - Planning, Budget and Research	Date	8-Oct-2009

Indicate the time period covered by this Quarterly Progress Report:

- ○ Apr 2009 - Sep 2009
- ◉ Jan 2010 - Mar 2010
- ○ Jul 2010 - Sep 2010
- ○ Oct 2009 - Dec 2009
- ○ Apr 2010 - Jun 2010
- ○ Oct 2010 - Dec 2010

Date of subaward	Amount of subaward	Name of recipient entity	Recipient entity EIN	Name of project	BIN	Brief description of project	Project completion status	Project city/county	Project state	Project zip code	Number of construction jobs to be created or retained	Number of non-construction jobs to be created or retained	Number of total housing units newly constructed	Number of total housing units rehabilitated	Number of low-income housing units newly constructed	Number of low-income housing units rehabilitated
12/22/09	16,177,937.00	58 Progress Drive Limited Partnership	263002775	58 Progress Drive Apartments	E08004	New construction of 95 units. 27 one-bedroom, 42 two-bedroom, and 15 three-bedroom units. 15 units are available to	UC	Stamford	CT	6902	240	180	95	0	57	0
11/13/09	5,007,758.00	Highwood Square Limited Partnership	263638393	Highwood Square Apartments	E08009	Rehabilitation of two buildings and the new construction of three buildings for a total of 27 newly constructed units. Seven will	UC	Hamden	CT	6518	70	50	27	0	24	0
11/23/09	3,723,294.00	Summitwoods II, LLC	263571584	Summitwoods II	E08007	will contain 22 family units and will contain three bedrooms. Of the units, 6 will be targeted to families below 25% of Area	UC	Norwich	CT	6360	50	30	22	0	22	0
3/2/10	14,476,415.00	Hales Court Housing, LLC	263194524	The Village at Hales Court	E08017	The development calls for 40 single family homes. There are 26 one-bedroom, 36 two-bedroom and 16 three-bedroom apartments	UC	Westport	CT	6880	171	131	78	0	78	0

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