

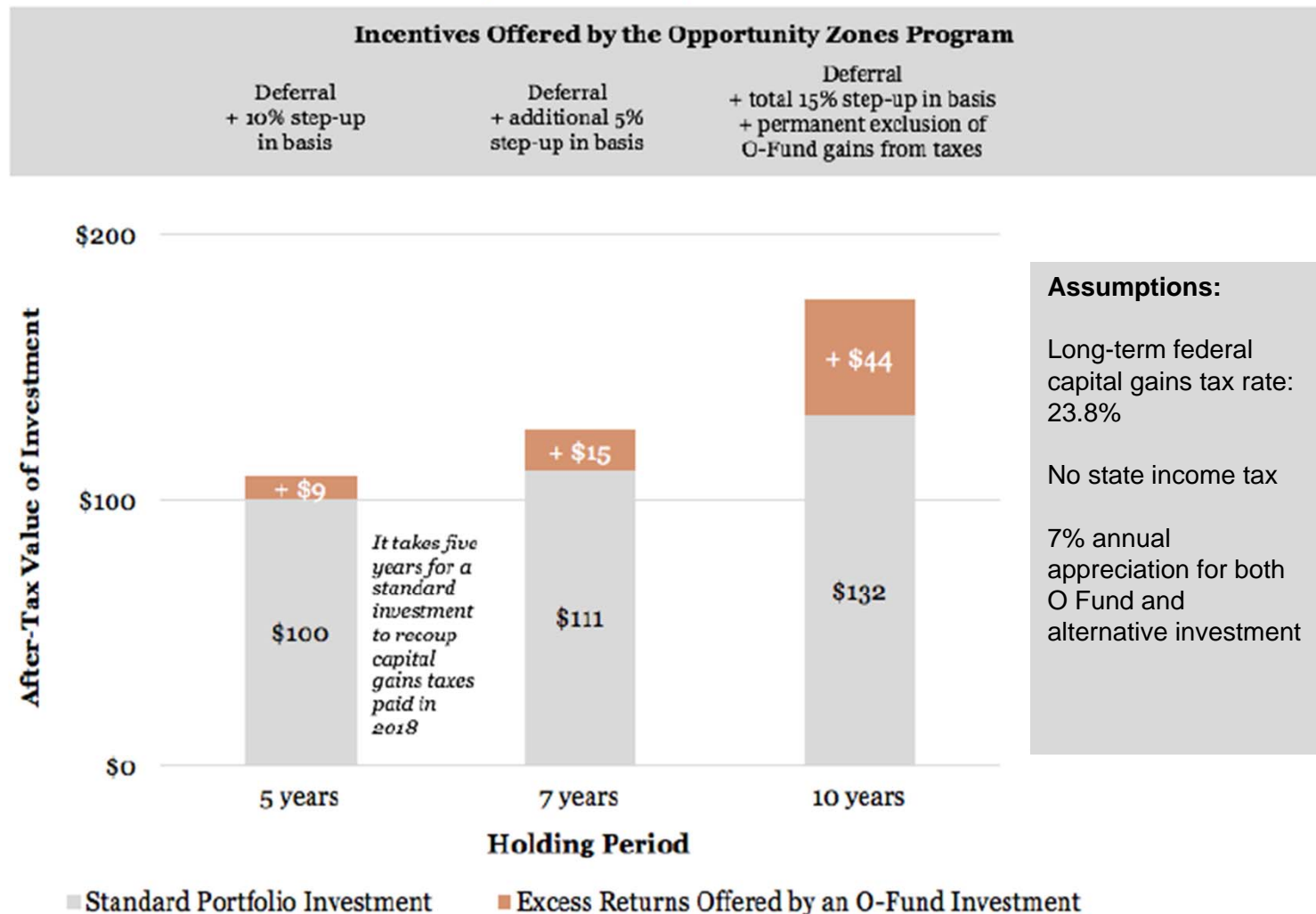


Opportunity Funds Meeting

June 6, 2018

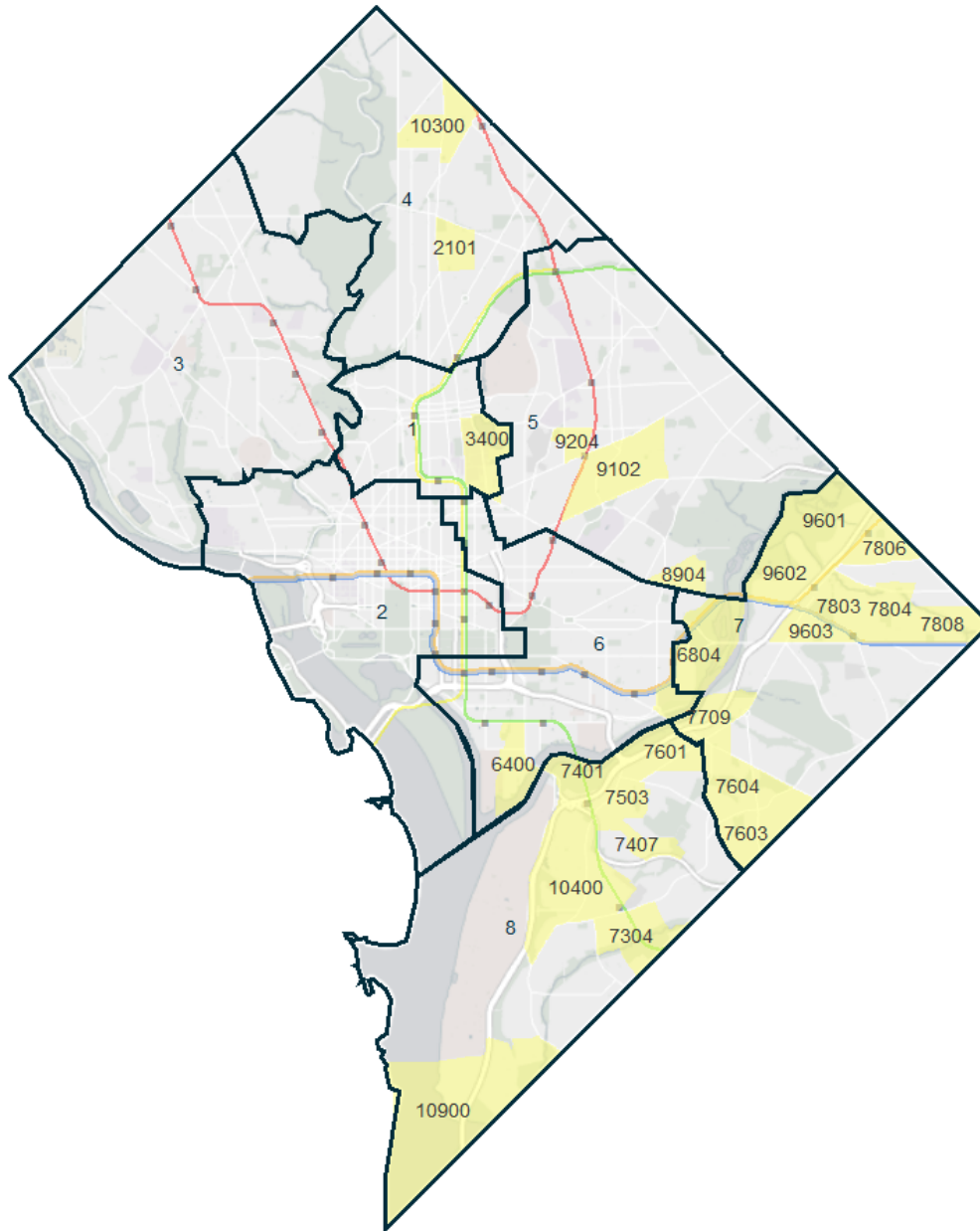
Opportunity Zone Incentives

Figure 1. Investing in an Opportunity Fund vs. a Standard Stock Portfolio
Scenario: A Capital Gain of \$100 is Reinvested in 2018



Source: Economic Innovation Group

Designated Opportunity Zones



Census Tract	Ward	Neighborhood
2101	4	Brightwood Park
3400	1	Howard University, LeDroit Park, Pleasant Plains, Park View
6400	6	Buzzard Point
6804	7	Hill East
7304	8	Congress Heights
7401	8	Barry Farm, Poplar Point
7407	8	Fort Stanton
7503	8	Historic Anacostia
7601	8	Fairlawn
7603	7	Naylor Gardens, Fairfax Village
7604	7	Hillcrest, Randle Highlands
7709	7	Twining, Dupont Park
7803	7	Central Northeast
7804	7	Lincoln Heights
7806	7	Deanwood
7808	7	Northeast Boundary, Grant Park
8904	5	Carver Langston
9102	5	Brentwood
9204	5	Edgewood
9601	7	Kenilworth, Eastland Gardens
9602	7	Mayfair, Parkside
9603	7	Benning
10300	4	Shepherd Park, Takoma
10400	8	Congress Heights
10900	8	Bellevue

Designated Opportunity Zones vs. Eligible/Not Selected Tracts

Metric	Selected	Not Selected	Difference
Unemployment Rate	22.2%	17.4%	4.8%
Poverty Rate	32.2%	26.0%	6.2%
Commercial Density	20.2%	15.0%	5.2%

District Goals for Opportunity Zones

- 1** Bring new amenities, such as retail and fresh food grocers, to communities that need them most
- 2** Create jobs for residents of Opportunity Zones
- 3** Align OZ investment with projects that address public priorities
- 4** Maximize benefit to and prevent displacement of existing residents

Maximize Community Benefits

District Real Estate Developments

First Source, CBE contracting, and community benefits agreements

Small Area Plans

Identified community priorities

District incentives & programs

Supermarket Tax Credit, Neighborhood Prosperity Fund, Great Streets, Housing Production Trust Fund, Preservation Loan Fund, PACE, On the Job Training Funds, QHTC

Incentives Lookup: incentives.dc.gov

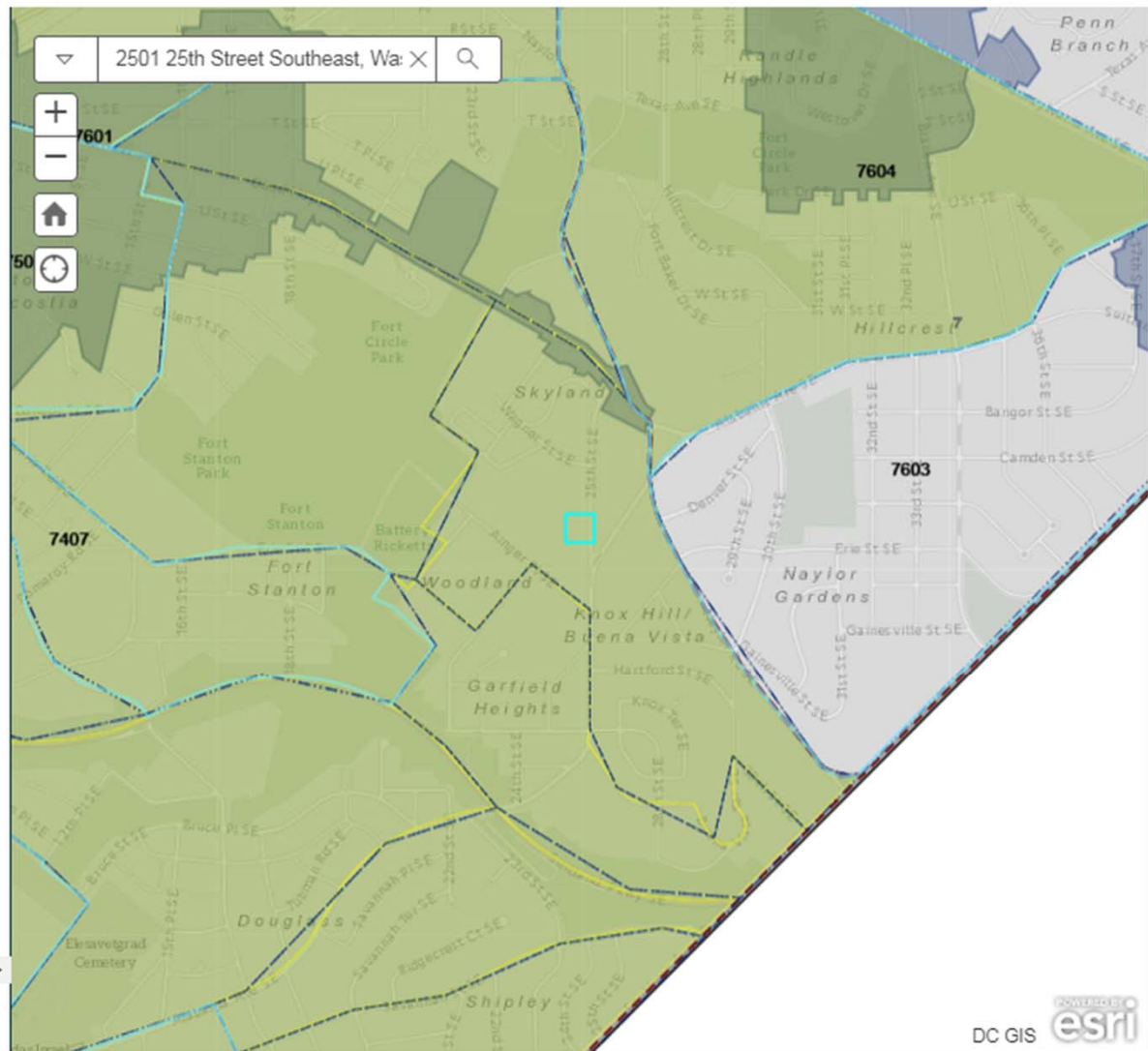


Enter address or click directly on map to locate DC Business Incentives

Eligible Incentives for this Location

Ward 8

- High Technology Development Zone
- Supermarket Tax Credit Zone
- Historically Underutilized Business Zone
- East of the River (EOR) Arts and Humanities
- Wards 7 & 8 Storefront Facade Improvement
- Neighborhood Prosperity Fund



Resources

[Incentives.dc.gov](https://www.incentives.dc.gov)

To find complementary incentives

[Oppzones.dc.gov](https://www.oppzones.dc.gov)

For DC-specific OZ information and updates

Next Steps / Q&A

- 1** How can the Opportunity Zone financing be applied in DC?
- 2** What are your plans for creating or leveraging Opportunity Funds?
- 3** What are the most important OZ questions to be answered?
- 4** How can District Government help?