Section 1602 - Quarterly Progress Report

Under Section 1602 of the American Recovery and Reinvestment Tax Act of 2009 (Section 1602), state housing credit agencies are eligible to receive Section 1602 Payments to States for Low-Income Housing Projects in Lieu of Low-Income Housing Credit Allocation for 2009. The state housing credit agency uses the funds to make subawards. The Section 1602 program temporarily fills the gap left by a diminished demand for low-income housing tax credits. The payments result in the creation and retention of jobs and in an increase in the affordable housing supply.

The Recovery Act encourages accountability and transparency in the use of funds. This quarterly progress report is in response; it is required under the Grant Terms and Conditions, item 8. To complete the quarterly progress report, enter information for each subaward and submit the report to 1602Reports@do.treas.gov within 10 working days after the end of each quarter. The report is cumulative; add information at the end of the form each quarter. Quarters end on March 31, June 30, September 30, and December 31.

Agency Name	DELAWARE STATE HOUSING AUTHORITY	Contact Phone Number	302-739-4263
Contact Person	CYNTHIA L. DEAKYNE	Contact Email	CINDY@DESTATEHOUSING.COM
Title	HOUSING ASSET MANAGER	Date	31-Mar-2010

Indicate the time period covered by this Quarterly Progress Report:

- ○ Apr 2009 - Sep 2009
- ◉ Jan 2010 - Mar 2010
- ○ Jul 2010 - Sep 2010
- ○ Oct 2009 - Dec 2009
- ○ Apr 2010 - Jun 2010
- ○ Oct 2010 - Dec 2010

Date of subaward	Amount of subaward	Name of recipient entity	Recipient entity EIN	Name of project	BIN	Brief description of project	Project completion status	Project city/county	Project state	Project zip code	Number of construction jobs to be created or retained	Number of non-construction jobs to be created or retained	Number of total housing units newly constructed	Number of total housing units rehabilitated	Number of low-income housing units newly constructed	Number of low-income housing units rehabilitated
9/1/09	4,357,457.00	HOLLYBROOK FARMS, L.P.	20-8729964	HOLLYBROOK FARMS	DE-07-02001-DE-07-02015	Hollybrook Farms consists of 124 units for low income persons and families. The property receives USDA Section 515	ST	SUSSEX	DE	19956	207	3	0	124	0	124
10/1/09	3,415,682.00	MILLSBORO VILLAGE, LLC	27-0658696	MILLSBORO VILLAGE	DE-08-03001-DE-08-03006	Millsboro Village consists of 50 units for low-income persons and families. The property receives Section 8 project based	UC	SUSSEX	DE	19966	59	3*	0	50	0	50
2/18/10	3,944,595.00	LEXINGTON GREEN ASSOCIATES, LP	27-0558920	LEXINGTON GREEN	DE-08-05001-DE-08-05009	Lexington Green consists of 100 units for low-income persons and families. The property receives Section 8 project based	UC	NEW CASTLE	DE	19702	56	5	0	100	0	100
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