

2013 DELAWARE STATE HOUSING AUTHORITY LOW-INCOME HOUSING TAX CREDIT (LIHTC)

9% Funding Cycle

APPLICATIONS AS OF 06/19/13

NONPROFIT POOL – PROJECT PRELIMINARILY RANKED FOR CREDITS - \$253,377

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2013 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Village of Sherwood Walker Road Dover, Delaware	Applicant: Milford Housing Development Corporation / Green Street Housing LLC, Inc. on behalf of Village of Sherwood Associates, L.P. Contact: Russell Huxtable Phone: 302-422-8255 Address: 977 E. Masten Circle Milford, DE	New Creation Family Non-Profit	77	\$ 863,500- LIHTC* \$ 6,549,625 - C \$ 2,700,000 - P	84

*Village of Sherwood will be funded with the Nonprofit Pool and New Creation Pool

PRESERVATION REHABILITATION POOL – PROJECT PRELIMINARILY RANKED FOR CREDITS - \$1,237,500

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2013 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Cleveland Heights Cleveland Avenue Newark, DE	Applicant: MBI Development Company, Inc. on behalf of Cleveland Heights Associates, L.P. Contact: David Holden Phone: 302-379-7799 Address: 725 Cuthbert Boulevard Cherry Hill, NJ 08002	Preservation Acquisition/Rehabilitation Family	56	\$ 1,236,679- LIHTC \$ 0 - C, P	96

C – Construction financing; P- Permanent financing

**PRESERVATION REHABILITATION POOL – PROJECT PRELIMINARILY RANKED BALANCE OF CREDITS AVAILABLE-
\$424,821**

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2013 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Carleton Court 1900 Southway Drive Newark, DE	Applicant: Leon N. Weiner & Associates on behalf of Carleton Preservation Associates, LLC Contact: Chris Bartges Phone: 302-764-9430 Address: 4 Denny Road Wilmington, DE 19809	Preservation Acquisition/Rehabilitation Family	100	\$ 1,133,587 - LIHTC \$ 2,750,000 - C, P	80

PRESERVATION – PROJECT RANKED, CREDITS NOT AVAILABLE

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2013 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Whatcoat Village Apartments	Applicant: Michaels Development Company on behalf of Whatcoat Village Associates, LLC Contact: Jennifer Humes Phone: 856-596-3008 Address: 3 Stow Road, Suite 100 Marlton, NJ 08053	Preservation Acquisition/Rehabilitation Family	78	\$ 1,114,691 - LIHTC \$ 2,750,000 - C,P	77

C – Construction financing; P- Permanent financing

NEW HOUSING CREATION POOL – PROJECTS PRELIMINARILY RANKED FOR CREDITS - \$785,000

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2013 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Village of Sherwood Walker Road Dover, Delaware	Applicant: Milford Housing Development Corporation / Green Street Housing LLC, Inc. on behalf of Village of Sherwood Associates, L.P. Contact: Russell Huxtable Phone: 302-422-8255 Address: 977 E. Masten Circle Milford, DE	New Creation Family Non-Profit	77	\$ 863,500- LIHTC* \$ 6,549,625 - C \$ 2,700,000 - P	84

*Village of Sherwood will be funded with the Nonprofit Pool and New Creation Pool

NEW CREATION POOL – PROJECT RANKED, CREDITS NOT AVAILABLE

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2013 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Our Lady of Grace 457 East Chestnut Hill Road Newark, DE	Applicant: MBI Development Company, Inc. on behalf of Our Lady of Grace, Associates, L.P. Contact: Geoffrey Long Phone: 856-662-1730 Address: 725 Cuthbert Boulevard Cherry Hill, NJ 08002	New Creation Family	60	\$ 785,000 - LIHTC \$ 2,700,000 - C, P	83

Construction financing; P- Permanent financing

*Note: DSHA will continue to conduct a more extensive review of the applications in which many factors will be re-examined. These factors include, but are not limited to the reasonableness of the costs, feasibility and construction timetables. In the event that our more extensive review reveals a change that affects rankings, applications will be re-ranked accordingly.

**2013 DELAWARE STATE HOUSING AUTHORITY LOW-INCOME HOUSING TAX CREDIT (LIHTC)
 4% Funding Cycle
 APPLICATIONS AS OF 06/19/13**

PROJECT PRELIMINARILY RANKED FOR CREDITS - \$263,518

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2013 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Jefferson I and II Kings Highway Lewes, DE	Applicant: Jefferson Estates, LLC Contact: Jeff Paxton Phone: 410-925-2923 Address: 410 Severn Ave. Annapolis, MD 21403	Preservation Acquisition/Rehabilitation Family	71	\$ 263,518 – LIHTC \$ 2,750,000 – C, P	68

Construction financing; P- Permanent financing

*Note: DSHA will continue to conduct a more extensive review of the applications in which many factors will be re-examined. These factors include, but are not limited to the reasonableness of the costs, feasibility and construction timetables. In the event that our more extensive review reveals a change that affects rankings, applications will be re-ranked accordingly.

**2013 DELAWARE STATE HOUSING AUTHORITY LOW-INCOME HOUSING TAX CREDIT (LIHTC) – 9%
APPLICATIONS AS OF 06/19/13**

PROJECTS DID NOT MEET THRESHOLD					
<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2013 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
City Place Apartments Scattered Sites Wilmington, DE	Applicant: Delaware Valley Development Inc. on behalf of City Place Associates, LP Contact: Glenn Worgan Phone: 302-235-2500 Address: 722 Yorklyn Road, Suite 350 Hockessin, DE 19707	Preservation Acquisition/Rehabilitation Family	60	\$ 958,673 - LIHTC \$ 0 - C, P	N/A