

The funding application, containing detailed information, will be available beginning Wednesday, June 22, 2011, at DSHA's Neighborhood Stabilization web page.

To download the application, please [CLICK HERE](#) or pick one up at the above locations.

The deadline for receipt of applications is 4:00 p.m. on Friday, July 22, 2011.

For further information contact Amber Cooper, Management Analyst II, 302-739-4263 ext 209; amber@destatehousing.com; 18 The Green, Dover, DE 19901.

If you have a vision, hearing, or physical impairment that requires accommodation in the reading of this notice, the Delaware State Housing Authority will provide appropriate assistance. To schedule assistance, please call 739-4263, Ext. 222 between the hours of 8:00 a.m. and 4:00 p.m., Monday through Friday. If you have a hearing impairment, DSHA's TDD number is 739-7428 during the same hours.

Low Income Housing Tax Credits Awarded to Three Affordable Housing Sites

Delaware State Housing Authority (DSHA) is pleased to announce that 168 units of affordable housing units will be preserved or created thanks to awards being made through the federal Low Income Housing Tax Credit Program (LIHTC).

Three sites have been awarded tax credits:

- Bellevue Gardens 1A, in Wilmington: 28 units - New
- Heron Run, in Smyrna: 40 units - Acquisition/Rehabilitation
- Carvel Gardens, in Laurel: 100 units - Acquisition/Rehabilitation

The federal tax credits offer investors of affordable rental housing developments an annual credit on their federal taxes for ten years. Developers use tax credits for raising the equity needed to help make the development affordable. DSHA is the sole agency in the state administering this federal LIHTC incentive, which has spurred the development of more than 7,500 affordable rental housing units throughout Delaware. DSHA received approximately \$2MM to allocate in 2011, and 9 applications requesting over \$6.1MM in tax credits.

Currently, several federal and state regulations, such as the Americans with Disabilities Act (ADA), Section 504 and Fair Housing Act require five percent (5%) of all units to be fully accessible. That would require 8 of the 168 units be accessible. With the new additional ADA/Fair Housing category in the QAP, 34 of the units will be fully accessible, which is 20% - **four times** the number of required units.

Application rankings can be found [here](#). For more information on affordable housing in Delaware, call DSHA at (888) 363-8808 or visit www.DeStateHousing.com.