

4 PERCENT HC COUNTY HFA BONDS APPLICATION FORM

1. Applicant:

- a. Name of Applicant: _____
- b. Attach a listing of the Principals for the Applicant, including the percentage of ownership interest of each, as **“Exhibit 1”** to this Application form.

2. Contact Person for this Application:

First Name: _____ Middle Initial: _____ Last Name: _____

Street Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ Facsimile: _____

E-Mail Address: _____ Relationship to Applicant: _____

3. Developer:

- a. Name of each Developer (include all co-Developers): _____
- b. Attach a listing of the Principals for each Developer as **“Exhibit 2”** to this Application form.

4. Proposed Development Information:

- a. Name of Development: _____
- b. Location of Development Site:

- (1) County: _____
- (2) Address of Development Site:

Select question (a) or question (b) below and provide the applicable information. If question (b) is selected, the Applicant must also select either question (b)(i) or question (b)(ii) below and, if question (b)(i) is selected, the name of the city must be stated.

(a) The following address number, street name and city has been assigned by the USPS:

or

(b) The address has not yet been assigned by the USPS:

(Street Name and closest designated intersection)

and

(i) The proposed Development is located within the city limits of: _____
(Name of City)

or

(ii) The proposed Development is located within the unincorporated area of the _____
County.

(3) Local Jurisdiction:

(a) Name of local jurisdiction where Development is located: _____
If Development is located within a municipality (incorporated city, town, or village) the municipality must be specified.

(b) Name of Chief elected official: First: _____ Middle Initial: _____ Last: _____
Title: _____
Street Address: _____
City: _____ State: _____ Zip: _____
Telephone No. (including area code): _____

c. Total number of units:

(1) Total number of units in proposed Development: _____

(2) Total number of rental assistance units: _____
(the number of units that receive and/or will receive PBRA and/or ACC)

d. Total number of buildings in proposed Development: _____

e. Indicate which of the following questions apply to the proposed Development and provide the required information:

(1) The proposed Development is located in the following DDA: _____

(2) The proposed Development is located in the following QCT: _____ A copy of a letter from the local planning office or census bureau which verifies that the proposed Development is located in the referenced QCT is provided as "Exhibit 3" to this Application form.

(3) The Applicant indicated that the proposed Development is located in a DDA and/or QCT at questions (1) and/or (2) above and the proposed Development is the first phase of a multiphase Development as defined in Section 4.e.(3) of the Instructions to this Application form.

(4) The Applicant is applying for Housing Credits for eligible acquisition expenses. If this applies to the proposed Development, answer the following questions:

(a) Is/are the building(s) acquired or to be acquired from a related party? Yes No

(b) Name of previous owner: _____

(c) Relationship to Applicant: _____

(d) Date Development originally placed in service: _____
(mm/dd/yyyy)

(e) Date (mm/dd/yyyy) and cost of last rehabilitation: _____

(f) Describe acquisition facts and circumstances relative to Section 42(d), IRC ("10-year rule"):

(g) Is a waiver of the 10-year rule being sought by the Applicant? Yes No
Explain why or why not: _____

(5) The proposed Development will receive historic Housing Credits in the amount of \$_____.

(6) The Applicant is applying for Housing Credits for eligible Rehabilitation expenses. The estimated qualified basis in Rehabilitation expenses per set-aside unit within one 24-month period for the building(s) being Rehabilitated is \$_____.

- f. Development Category:
- Rehabilitation Acquisition and Rehabilitation
 - Redevelopment Acquisition and Redevelopment
 - Preservation Acquisition and Preservation
 - New Construction

If Redevelopment, Acquisition and Redevelopment, Preservation or Acquisition and Preservation is selected, provide the required documentation as **“Exhibit 4”** to this Application form.

g. Development Type: _____

- h. Demographic Commitment:
- Elderly Homeless Family
 - Farmworker/Commercial Fishing Worker

i. Provide the Surveyor Certification of Development Location Point for MMRB and Non-Competitive HC Applications form as **“Exhibit 5”** to this Application form.

j. Set-Aside Commitment:

(1) Complete the Set-Aside Breakdown Chart:

Percentage of Residential Units	
Commitment for non-competitive HC	AMI Level
%	At or Below 25%
%	At or Below 28%
%	At or Below 30%
%	At or Below 33%
%	At or Below 35%
%	At or Below 40%
%	At or Below 45%
%	At or Below 50%
%	At or Below 60%
Total Set-Aside Percentage:	%

- (2) Indicate the total affordability period: 50 or more years 45 to 49 years 40 to 44 years
 35 to 39 years 31 to 34 years 30 years

5. Funding:

a. Non-competitive HC funding request (annual amount): \$_____

b. Finance Documents:

(1) If the credit underwriting for the bonds is complete, provide a complete copy of the final credit underwriting report as **“Exhibit 6”** to the Application form.

(2) If the credit underwriting for the bonds has not been completed, provide the following information:

(a) Provide the completed Development Cost Pro-Forma, the Detail/Explanation Sheet, if applicable, the Construction or Rehab Analysis, and the Permanent Analysis at “Exhibit 6” to this Application form.

(b) Bond Financing –

i. State the name of the assigned Credit Underwriter for the bonds: _____ ;
and

ii. Provide a copy of the Inducement Resolution awarding the Bonds as “Exhibit 7” to this Application form.

(c) Housing Credit Equity –

Provide the applicable documentation as “Exhibit 8” to the Application form:

i. If the equity agreement has closed, provide a copy of the closed limited partnership agreement or limited liability company operating agreement; or

ii. If the equity agreement has not closed, provide a copy of the equity commitment, executed by both parties.

(d) Other Financing –

Provide a copy of all other funding commitments that will be used as a source of financing for the proposed Development as “Exhibit 9” to this Application form.

(e) Deferred Developer Fee –

For each Developer committing to defer some or all of the Developer fee, provide a completed and executed Commitment to Defer Developer Fee form as “Exhibit 10” to this Application form.

6. Certification:

By completing, executing and submitting this Application (pages 1 through 5 and all applicable exhibits), the Applicant certifies and acknowledges that:

a. The proposed Development can be completed and operating within the development schedule and budget (i) outlined in the final credit underwriting report submitted with the Application form, or (ii) submitted to the Corporation as a part of the Application form.

b. The Applicant will promptly furnish such other supporting information, documents, and pay such fees as may be requested or required by the Corporation and/or the Credit Underwriter.

c. If the Applicant enters credit underwriting at its own risk, the Applicant understands and agrees that the Corporation is not responsible or liable for actions taken by the Applicant in reliance on a conditional credit underwriting invitation by the Corporation. If the Applicant elects to enter credit underwriting based on a conditional credit underwriting invitation, the Applicant understands and agrees that it is doing so at Applicant’s sole risk and, by its execution below, accepts such risk as its own, and hereby waives any and all claims and actions for damages or costs against Florida Housing and/or the Credit Underwriter in connection therewith.

- d. The Applicant commits that no qualified residents will be refused occupancy because they have Section 8 vouchers or certificates. The Applicant further commits to actively seek tenants from public housing waiting lists and tenants who are participating in and/or have successfully completed the training provided by welfare to work or self-sufficiency type programs.
- e. The Applicant commits to participate in the statewide housing locator system, as required by Florida Housing.
- f. The Applicant and all Financial Beneficiaries have read all applicable Corporation rules governing this Application form and have read the Instructions for completing this Application form and will abide by the applicable Florida Statutes and administrative rules, including, but not limited to, Rule Chapter 67-48, Florida Administrative Code. The Applicant and all Financial Beneficiaries have read, understand and will comply with section 42 of the Internal Revenue Code, as amended, and all related federal regulations.
- g. The undersigned understands and agrees that the Applicant must submit IRS Forms 8821 for all Financial Beneficiaries prior to Final Housing Credit Allocation.
- h. The undersigned is authorized to bind the Applicant and all Financial Beneficiaries to this certification and warranty of truthfulness and completeness of the Application form.

Under the penalties of perjury, I declare and certify that I have read the foregoing and that the information is true, correct and complete.

Signature of Applicant

Name (typed or printed)

Title (typed or printed)

This 4 Percent HC County HFA Bonds Application Form will fail threshold if the completed Application Form, reflecting an original signature, is not provided in the copy labeled "Original Hard Copy" or if the Application Form contains corrections or 'white-out' or is scanned, imaged, altered, or retyped. Signatures in blue ink are preferred. The Application Form may be photocopied.