

Questions and Answers for RFA 2014-104

FOR THE PRESERVATION OF EXISTING AFFORDABLE HOUSING DEVELOPMENTS

Question 1:

Do developers need to be pre-qualified before an official application is submitted for 9 percent credits?

Answer:

No pre-qualification of the Developer is required. However, in its Application submittal, the Applicant is required to demonstrate the necessary experience with affordable rental housing developments, as outlined in Section Four A.3.c. (page 5 and 6) of the RFA.

Question 2:

Has the RFA 2014-104 submission due date of March 7, 2014 been postponed?

Answer:

No. The due date for all submissions for RFA 2014-104 is 11:00 a.m., Eastern Time, on Friday, March 7, 2014.

Question 3:

How should the Per Unit Construction Funding Preference be calculated? Should the Total in Column 3 (HC Eligible + Ineligible) of Row A1.1 (Actual Construction Cost) in the Development Cost Pro Forma be divided by the total number of units?

Answer:

Yes. As stated in Section Four A.8.e. (page 31) of the RFA, the amount listed in the Total column of the Development Cost Pro Forma for the Development Cost line item A1.1 Actual Construction Cost should be divided by the number of total units in the Development.

Question 4:

In the previously issued Preservation RFA 2013-009 (issued on November 1, 2013 and withdrawn on November 20, 2013), there were no minimum proximity score requirements. However, the Preservation RFA 2014-104 issued on February 7, 2014 includes minimum proximity score requirements. Were the minimum scoring requirements for funding eligibility supposed to be included in the current Preservation RFA?

Answer:

Yes.

Please Note: The Q&A process for RFA 2014-104 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2014-104.

Questions and Answers for RFA 2014-104

FOR THE PRESERVATION OF EXISTING AFFORDABLE HOUSING DEVELOPMENTS

Submitted by:

Ken Reecy
Director of Multifamily Programs
Florida Housing Finance Corporation
227 N. Bronough Street, Suite 5000
Tallahassee, FL 32301
850-488-4197 or Ken.Reecy@floridahousing.org