

NOTICE OF PROPOSED RULE DEVELOPMENT

FLORIDA HOUSING FINANCE CORPORATION

RULE NO.:	RULE TITLE:
67-21.002	Definitions.
67-21.003	Application and Selection Process for Developments.
67-21.0035	Applicant Administrative Appeal Procedures.
67-21.004	Federal Set-Aside.
67-21.0045	Determination of Method of Bond Sale.
67-21.006	Development Requirements.
67-21.007	Fees.
67-21.008	Terms and Conditions of MMRB Loans.
67-21.009	Interest Rate on Mortgage Loans.
67-21.010	Issuance of Revenue Bonds.
67-21.013	Non-Credit Enhanced Multifamily Mortgage Revenue Bonds.
67-21.014	Credit Underwriting Procedures.
67-21.015	Use of Bonds with Other Affordable Housing Finance Programs.
67-21.017	Transfer of Ownership.
67-21.018	Refundings and Troubled Development Review.
67-21.019	Issuance of Bonds for Section 501(c)(3) Entities.

PURPOSE AND EFFECT: The purpose of this Rule is to establish the procedures by which the Corporation shall administer the Application process, determine loan amounts, make and service mortgage loans for new construction or rehabilitation of affordable rental units under the Multifamily Mortgage Revenue Bond (MMRB) Program authorized by Section 142 of the Code and Section 420.509, F.S.

SUBJECT AREA TO BE ADDRESSED: The Rule Development workshop will be held to receive comments and suggestions from interested persons relative to the development of the 2013 application and program requirements for the MMRB Program, as specified in Rule Chapter 67-21, Florida Administrative Code (F.A.C.).

SPECIFIC AUTHORITY: 420.507, 420.508, F.S.

LAW IMPLEMENTED: 420.509, F.S.

A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE TIME, DATE AND PLACE SHOWN BELOW:

DATE AND TIME: April 26, 2012, 2:30 p.m. – 4:30 p.m.

PLACE: Jacksonville Hyatt Regency, 225 E. Coastline Drive, Jacksonville, FL 32202, 904-588-1234. The workshop will not be accessible via telephone.

THE PERSON TO CONTACT REGARDING THE PROPOSED RULE DEVELOPMENT AND A COPY OF THE PRELIMINARY DRAFT, IF AVAILABLE IS: Len Stirrat, Multifamily Bonds Administrator, Florida Housing Finance Corporation, 227 North Bronough Street, Suite 5000, Tallahassee, Florida 32301-1329, (850) 488-4197.

THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS NOT AVAILABLE.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 5 days before the workshop/meeting by contacting: Jean Salmonsens at (850) 488-4197. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).