

NOTICE OF PROPOSED RULE DEVELOPMENT
FLORIDA HOUSING FINANCE CORPORATION

RULE NOS.	RULE TITLES
67-48.001	Purpose and Intent.
67-48.002	Definitions.
67-48.004	Application and Selection Procedures for Developments.
67-48.005	Applicant Administrative Appeal Procedures.
67-48.007	Fees.
67-48.0072	Credit Underwriting and Loan Procedures.
67-48.0075	Miscellaneous Criteria.
67-48.009	SAIL General Program Procedures and Restrictions.
67-48.0095	Additional SAIL Application Ranking and Selection Procedures.
67-48.010	Terms and Conditions of SAIL Loans.
67-48.0105	Sale, Transfer or Refinancing of a SAIL Development.
67-48.013	SAIL Construction Disbursements and Permanent Loan Servicing.
67-48.014	HOME General Program Procedures and Restrictions.
67-48.015	Match Contribution Requirement for HOME Allocation.
67-48.017	Eligible HOME Activities.
67-48.018	Eligible HOME Applicants.
67-48.019	Eligible and Ineligible HOME Development Costs.
67-48.020	Terms and Conditions of Loans for HOME Rental Developments.
67-48.0205	Sale, Transfer or Refinancing of a HOME Development.
67-48.022	HOME Disbursements Procedures and Loan Servicing.
67-48.023	Housing Credits General Program Procedures and Requirements.
67-48.027	Tax-Exempt Bond-Financed Developments.
67-48.028	Carryover Allocation Provisions.
67-48.029	Extended Use Agreement.
67-48.030	Sale or Transfer of a Housing Credit Development.
67-48.031	Termination of Extended Use Agreement and Disposition of Housing Credit Developments.

PURPOSE AND EFFECT: The purpose of this Rule is to establish the procedures by which the Corporation shall: (1) administer the Application process, determine loan amounts, make and service mortgage loans for new construction or rehabilitation of affordable rental units under the State Apartment Incentive Loan (SAIL) Program authorized by Section 420.5087, Florida Statutes (F.S.), and the HOME Investment Partnerships (HOME) Program authorized by Section 420.5089, Florida Statutes; and (2) administer the Application process, determine Housing Credit (HC) amounts and implement the provisions of the Housing Credit Program authorized by Section 42 of the Code and Section 420.5099, Florida Statutes.

SUBJECT AREA TO BE ADDRESSED: The Rule Development workshop will be held to receive comments and suggestions from interested persons relative to (1) the development of the 2011 application and program requirements for the SAIL, HOME, HC Programs, as specified in Rule Chapter 67-48, Florida Administrative Code (F.A.C.) and (2) amendments to the Florida Housing Finance Corporation's 2009 Qualified Allocation Plan (QAP).

SPECIFIC AUTHORITY: 420.507 F.S.

LAW IMPLEMENTED: 420.5087, 420.5089, 420.5099 F.S.

A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE DATE AND PLACE SHOWN BELOW:

DATE AND TIME: July 29, 2010 at 2:30 p.m.

PLACE: Tallahassee City Hall, Commission Chambers, 300 South Adams Street, Tallahassee, FL 32301. The workshop will be accessible via phone at 1-888-808-6959, Conference Code #1374197.

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE DEVELOPMENT AND A COPY OF THE PRELIMINARY DRAFT, IF AVAILABLE, IS: Kevin Tatreau, Director of Multifamily Development Programs.

THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS AVAILABLE AT NO CHARGE FROM THE CONTACT PERSON LISTED ABOVE.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 5 days before the workshop/meeting by contacting: Blake Carson-Poston at (850) 488-4197. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).