



FEDERAL HOUSING FINANCE AGENCY  
Office of the Director

April 3, 2019

Mr. Donald H. Layton  
Chief Executive Officer  
Federal Home Loan Mortgage Corporation  
8200 Jones Branch Drive  
McLean, Virginia 22102-3110

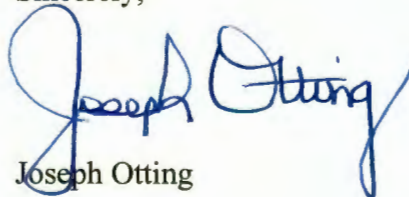
Dear Mr. Layton:

As required by statute and FHFA regulation and in accordance with directions provided on December 11, 2014, during 2018 Freddie Mac has set aside and allocated funds based on new business purchases for affordable housing programs.

On reviewing 2018 year-end financials, transfer of funds allocated and set aside in 2018 would not cause the Enterprise to make a draw on the Treasury Department under the Senior Preferred Stock Purchase Agreement. Freddie Mac has completed its 2018 financial reports that contain information as to the total amount of new business purchases in 2018 and the base for calculating the set aside amounts as provided in 12 USC 4567(a)(1)(A) and (2)(A). In the case of Freddie Mac, that amount totals \$161.7 million.

Pursuant to 12 USC 4567(c) and the FHFA implementing regulation at 12 CFR 1251, Freddie Mac is prohibited from passing the costs of allocation on to originators of mortgages purchased or securitized by the Enterprise through increased charges or fees. Freddie Mac has provided a certification in accordance with FHFA guidance of March 19, 2015, regarding compliance with 12 CFR 1251. In light of the process undertaken by the Enterprise and FHFA review of materials as part of its oversight process, that certification was found sufficient. Having met the foregoing supervisory and statutory conditions, Freddie Mac is directed to transmit funds set aside and allocated, in accordance with remittance instructions previously provided to it by the Department of the Treasury. These remittances should be made as soon as possible.

Sincerely,



Joseph Otting