



## Financial Assessment Subsystem (FASSUB) Announcements

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### **Global 30-day Extension for All Submissions with a Due Date of 3/31/20**

Due to business disruptions caused by the COVID-19 virus, the Office of Housing has issued approval for a 30-day extension of all financial statements having a due date of 3/31/20. This will include the owner-certified greater than \$750K submissions with a 3/31/20 due date, and the 6/30/19 OMB audited submissions that are due on 3/31/20. It will also include both unaudited and audited submissions for for-profit entities due on 3/31/20. The revised due date is 4/30/20.

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### **REAC Position on Restricted Cash (and ASU 2016-18)**