



GHURA

Guam Housing and Urban Renewal Authority
Aturidat Ginima' Yan Rinueban Siudad Guahan
117 Bien Venida Avenue, Sinajana, GU 96910
Phone: (671) 477-9851 · Fax: (671) 300-7565 · TTY: (671) 472-3701



Eddie Baza Calvo
Governor of Guam

Ray S. Tenorio
Lt. Governor of Guam

Notice of Public Hearing

This ad is paid for by GHURA funds.

Notice is hereby given that Guam Housing and Urban Renewal Authority (GHURA), is the agency authorized to allocate Low Income Housing Tax Credits (LIHTC) in Guam. The United States 1986 Tax Reform Act created the LIHTC program under Internal Revenue Code (Code) Section 42 to assist with the development of low-income rental housing by providing qualified owners with tax credit to offset their federal tax obligations. LIHTC is available to owners/developers of qualifying buildings and projects that meet certain low-income occupancy and rent restrictions.

Section 42 of the Code provides that Guam prepares a Qualified Allocation Plan (QAP) to determine housing priorities and to give preference to projects serving the lowest income tenants and projects obligated to serve qualified tenants for the longest periods. The QAP must incorporate selection criteria, which include project location, housing need characteristics, sponsor characteristics, tenant populations with special needs, and public housing waiting lists. GHURA has made amendments to the QAP to reflect Guam's current affordable housing priorities.

GHURA will conduct a public hearing to solicit comments from the public on January 29, 2013 at 10:00 a.m. at the Community Planning and Development (CPD) office located in 414 West Soledad Blvd., GCIC building, Suite 306, Hagatna, Guam 96910. Copies of the propose changes are available at GHURA's CPD office at GCIC building or through GHURA's web page at www.ghura.org.

Interested persons wishing to express their views on the proposed changes may do so at either the public hearing or may submit written comments to GHURA at the CPD office by 5:00 p.m. on January 29, 2013. To allow all interested persons a reasonable opportunity to express their views, the Committee encourages the submission of written testimony. Oral remarks may be limited to no longer than five (5) minutes per person.

For more information on this program, please contact GHURA Community Development Division at 475-1316/1319.

/s/ MICHAEL J. DUENAS
Executive Director (Acting)