



**STATE OF HAWAII**  
DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM  
**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION**

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21:FIN/1220

December 6, 2021

SUBJECT: 2022 FUNDING CYCLE and 4% LIHTC Applications

The Hawaii Housing Finance and Development Corporation (HHFDC) will be commencing with its 2022 Funding Cycle shortly for the following programs:

- Dwelling Unit Revolving Fund (DURF) Program
- Hula Mae Multi-Family (HMMF) Revenue Bond Program
- Low-Income Housing Tax Credit (4% and 9% LIHTC) Programs
- Rental Housing Revolving Fund (RHRF) Program

We would also like to inform you that 4% LIHTC application requests will no longer be accepted year-round and will only be accepted during the official funding cycle. For more information on this and other changes, we ask that you carefully review the 2022 Consolidated Application and the 2022-2023 Qualified Allocation Plan to familiarize yourself with the new requirements. Both documents will be published and available via our website at [www.hawaii.gov/dbedt/hhfdc](http://www.hawaii.gov/dbedt/hhfdc) on December 17, 2021. Should you have any questions about the 2022 Funding Cycle or the specific funding programs, please do not hesitate to contact us as listed below.

- DURF Program – Development Branch at (808) 587-0529
- LIHTC, HMMF and RHRF Programs – Finance Branch at (808) 587-0567