

113TH CONGRESS
1ST SESSION

H. R. 2987

To amend the Internal Revenue Code of 1986 to phasedown the credit for electricity produced from wind.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 2, 2013

Mr. FITZPATRICK introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to phasedown the credit for electricity produced from wind.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “PTC Certainty and
5 Phaseout Act of 2013”.

6 **SEC. 2. EXTENSION AND PHASEDOWN OF PRODUCTION**

7 **CREDIT FOR ELECTRICITY PRODUCED FROM**
8 **WIND.**

9 (a) **EXTENSION.**—Paragraph (1) of section 45(d) of
10 the Internal Revenue Code of 1986 is amended by striking

1 “January 1, 2014” in paragraph (1) and inserting “Janu-
2 ary 1, 2020”.

3 (b) PHASEDOWN OF CREDIT.—Subsection (b) of sec-
4 tion 45 of such Code is amended by adding at the end
5 the following new paragraph:

6 “(5) PHASEDOWN OF CREDIT FOR WIND EN-
7 ERGY.—

8 “(A) IN GENERAL.—In the case of facili-
9 ties to which subsection (d)(1) applies and the
10 construction of which begins after December
11 31, 2013, the number of cents taken into ac-
12 count under subsection (a) for calendar years
13 ending after such date (determined after the
14 application of the preceding paragraphs of this
15 subsection and without regard to this para-
16 graph) shall be only the applicable percentage
17 of such number for such year. If any amount
18 determined under the preceding sentence is not
19 a multiple of 0.01 cent, such amount shall be
20 rounded to the nearest multiple of 0.01 cent.

21 “(B) APPLICABLE PERCENTAGE.—For
22 purposes of subparagraph (A), the applicable
23 percentage shall be determined in accordance
24 with the following table:

“Year construction begins:	The applicable percentage is:
2014	100
2015	90
2016	80
2017	70
2018	60
2019	60.”.

1 (c) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to property originally placed in
3 service on or after January 1, 2013.

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