

113<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 4469

To amend the Internal Revenue Code of 1986 to extend certain expiring provisions for 1 year.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 2014

Mr. CASTRO of Texas introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to extend certain expiring provisions for 1 year.

1 Be it enacted by the Senate and House of Representa-  
2 tives of the United States of America in Congress assembled,

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) **SHORT TITLE.**—This Act may be cited as the  
5 “Cut Taxes for the Middle Class Act of 2014”.

6 (b) **TABLE OF CONTENTS.**—The table of contents for  
7 this Act is as follows:

Sec. 1. Short title; table of contents.

### TITLE I—STATE AND LOCAL SALES TAX DEDUCTION

Sec. 101. Extension of deduction of State and local general sales taxes.

### TITLE II—PROVISIONS RELATING TO EDUCATION TAX BENEFITS

Sec. 201. Extension of above-the-line deduction for qualified tuition and related expenses.

Sec. 202. Extension of deduction for certain expenses of elementary and secondary school teachers.

**TITLE III—PROVISIONS RELATING TO MEMBERS OF THE ARMED FORCES**

Sec. 301. Extension of housing allowance exclusion for determining area median gross income for low-income housing credit and qualified residential rental project exempt facility bonds.

Sec. 302. Extension of employer wage credit for employees who are active duty members of the uniformed services.

**TITLE IV—PROVISIONS RELATING TO BUSINESSES**

Sec. 401. Extension of work opportunity tax credit.

Sec. 402. Extension of new markets tax credit.

Sec. 403. Extension and modification of research credit.

**1 TITLE I—STATE AND LOCAL**  
**2 SALES TAX DEDUCTION**

**3 SEC. 101. EXTENSION OF DEDUCTION OF STATE AND LOCAL**  
**4 GENERAL SALES TAXES.**

**5 (a) IN GENERAL.**—Subparagraph (I) of section  
**6 164(b)(5) of the Internal Revenue Code of 1986 is amend-**  
**7 ed by striking “January 1, 2014” and inserting “January**  
**8 1, 2015”.**

**9 (b) EFFECTIVE DATE.**—The amendment made by  
**10 this section shall apply to taxable years beginning after**  
**11 December 31, 2013.**

1 **TITLE II—PROVISIONS RELAT-**  
2 **ING TO EDUCATION TAX BEN-**  
3 **EFITS**

4 **SEC. 201. EXTENSION OF ABOVE-THE-LINE DEDUCTION FOR**  
5 **QUALIFIED TUITION AND RELATED EX-**  
6 **PENSES.**

7 (a) **IN GENERAL.**—Subsection (e) of section 222 of  
8 the Internal Revenue Code of 1986 is amended by striking  
9 “December 31, 2013” and inserting “December 31,  
10 2014”.

11 (b) **EFFECTIVE DATE.**—The amendment made by  
12 this section shall apply to taxable years beginning after  
13 December 31, 2013.

14 **SEC. 202. EXTENSION OF DEDUCTION FOR CERTAIN EX-**  
15 **PENSES OF ELEMENTARY AND SECONDARY**  
16 **SCHOOL TEACHERS.**

17 (a) **IN GENERAL.**—Subparagraph (D) of section  
18 62(a)(2) of the Internal Revenue Code of 1986 is amended  
19 by striking “or 2013” and inserting “2013, or 2014”.

20 (b) **EFFECTIVE DATE.**—The amendment made by  
21 this section shall apply to taxable years beginning after  
22 December 31, 2013.

1 **TITLE III—PROVISIONS RELAT-**  
2 **ING TO MEMBERS OF THE**  
3 **ARMED FORCES**

4 **SEC. 301. EXTENSION OF HOUSING ALLOWANCE EXCLU-**  
5 **SION FOR DETERMINING AREA MEDIAN**  
6 **GROSS INCOME FOR LOW-INCOME HOUSING**  
7 **CREDIT AND QUALIFIED RESIDENTIAL RENT-**  
8 **AL PROJECT EXEMPT FACILITY BONDS.**

9 (a) **IN GENERAL.**—Subsection (b) of section 3005 of  
10 the Housing Assistance Tax Act of 2008 is amended by  
11 striking “January 1, 2014” each place it appears and in-  
12 serting “January 1, 2015”.

13 (b) **EFFECTIVE DATE.**—The amendment made by  
14 this section shall take effect as if included in the enact-  
15 ment of section 3005 of the Housing Assistance Tax Act  
16 of 2008.

17 **SEC. 302. EXTENSION OF EMPLOYER WAGE CREDIT FOR**  
18 **EMPLOYEES WHO ARE ACTIVE DUTY MEM-**  
19 **BERS OF THE UNIFORMED SERVICES.**

20 (a) **IN GENERAL.**—Subsection (f) of section 45P of  
21 the Internal Revenue Code of 1986 is amended by striking  
22 “December 31, 2013” and inserting “December 31,  
23 2014”.

1 (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to payments made after December  
3 31, 2013.

4 **TITLE IV—PROVISIONS**  
5 **RELATING TO BUSINESSES**

6 **SEC. 401. EXTENSION OF WORK OPPORTUNITY TAX CREDIT.**

7 (a) IN GENERAL.—Subparagraph (B) of section  
8 51(c)(4) of the Internal Revenue Code of 1986 is amended  
9 by striking “December 31, 2013” and inserting “Decem-  
10 ber 31, 2014”.

11 (b) EFFECTIVE DATE.—The amendment made by  
12 this section shall apply to individuals who begin work for  
13 the employer after December 31, 2013.

14 **SEC. 402. EXTENSION OF NEW MARKETS TAX CREDIT.**

15 (a) IN GENERAL.—Subparagraph (G) of section  
16 45D(f)(1) of the Internal Revenue Code of 1986 is amend-  
17 ed by striking “and 2013” and inserting “2013, and  
18 2014”.

19 (b) CARRYOVER OF UNUSED LIMITATION.—Para-  
20 graph (3) of section 45D(f) of such Code is amended by  
21 striking “2018” and inserting “2019”.

22 (c) EFFECTIVE DATE.—The amendments made by  
23 this section shall apply to calendar years beginning after  
24 December 31, 2013.

1 SEC. 403. EXTENSION AND MODIFICATION OF RESEARCH  
2 CREDIT.

3 (a) IN GENERAL.—Subparagraph (B) of section  
4 41(h)(1) of the Internal Revenue Code of 1986 is amended  
5 by striking “December 31, 2013” and inserting “Decem-  
6 ber 31, 2014”.

7 (b) CONFORMING AMENDMENT.—Subparagraph (D)  
8 of section 45C(b)(1) of such Code is amended by striking  
9 “December 31, 2013” and inserting “December 31,  
10 2014”.

11 (c) EFFECTIVE DATE.—The amendments made by  
12 this section shall apply to amounts paid or incurred after  
13 December 31, 2013.

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