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(Original Signature of Member)

113TH CONGRESS  
2D SESSION

# H. R. 5528

To amend the Internal Revenue Code of 1986 to make technical corrections,  
and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

Mr. CAMP (for himself and Mr. LEVIN) introduced the following bill; which  
was referred to the Committee on \_\_\_\_\_

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## A BILL

To amend the Internal Revenue Code of 1986 to make  
technical corrections, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; AMENDMENT OF 1986 CODE;**

4 **TABLE OF CONTENTS.**

5 (a) SHORT TITLE.—This Act may be cited as the  
6 “Tax Technical Corrections Act of 2014”.

7 (b) AMENDMENT OF 1986 CODE.—Except as other-  
8 wise expressly provided, whenever in this Act an amend-  
9 ment or repeal is expressed in terms of an amendment

1 to, or repeal of, a section or other provision, the reference  
2 shall be considered to be made to a section or other provi-  
3 sion of the Internal Revenue Code of 1986.

4 (c) TABLE OF CONTENTS.—The table of contents of  
5 this Act is as follows:

- Sec. 1. Short title; amendment of 1986 code; table of contents.
- Sec. 2. Amendments relating to American Taxpayer Relief Act of 2012.
- Sec. 3. Amendment relating to Middle Class Tax Relief and Job Creation Act of 2012.
- Sec. 4. Amendment relating to FAA Modernization and Reform Act of 2012.
- Sec. 5. Amendments relating to Regulated Investment Company Modernization Act of 2010.
- Sec. 6. Amendments relating to Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010.
- Sec. 7. Amendments relating to Creating Small Business Jobs Act of 2010.
- Sec. 8. Clerical amendment relating to Hiring Incentives to Restore Employment Act.
- Sec. 9. Amendments relating to American Recovery and Reinvestment Tax Act of 2009.
- Sec. 10. Amendments relating to Energy Improvement and Extension Act of 2008.
- Sec. 11. Amendments relating to Tax Extenders and Alternative Minimum Tax Relief Act of 2008.
- Sec. 12. Clerical amendments relating to Housing Assistance Tax Act of 2008.
- Sec. 13. Amendments and provision relating to Heroes Earnings Assistance and Relief Tax Act of 2008.
- Sec. 14. Amendments relating to Economic Stimulus Act of 2008.
- Sec. 15. Amendments relating to Tax Technical Corrections Act of 2007.
- Sec. 16. Amendment relating to Tax Relief and Health Care Act of 2006.
- Sec. 17. Amendment relating to Safe, Accountable, Flexible, Efficient Transportation Equity Act of 2005: A Legacy for Users.
- Sec. 18. Amendments relating to Energy Tax Incentives Act of 2005.
- Sec. 19. Amendments relating to American Jobs Creation Act of 2004.
- Sec. 20. Other clerical corrections.
- Sec. 21. Deadwood provisions.

6 **SEC. 2. AMENDMENTS RELATING TO AMERICAN TAXPAYER**  
7 **RELIEF ACT OF 2012.**

8 (a) AMENDMENT RELATING TO SECTION 101(b).—  
9 Subclause (I) of section 642(b)(2)(C)(i) is amended by  
10 striking “section 151(d)(3)(C)(iii)” and inserting “section  
11 68(b)(1)(C)”.

1 (b) AMENDMENT RELATING TO SECTION 102.—

2 Clause (ii) of section 911(f)(2)(B) is amended by striking  
3 “described in section 1(h)(1)(B) shall be treated as a ref-  
4 erence to such excess as determined” and inserting “de-  
5 scribed in section 1(h)(1)(B), and the reference in section  
6 55(b)(3)(C)(ii) to the excess described in section  
7 1(h)(1)(C)(ii), shall each be treated as a reference to each  
8 such excess as determined”.

9 (c) AMENDMENTS RELATING TO SECTION 104.—

10 (1) Clause (ii) of section 55(d)(4)(B) is amend-  
11 ed by inserting “subparagraphs (A), (B), and (D)  
12 of” before “paragraph (1)”.

13 (2) Subparagraph (C) of section 55(d)(4) is  
14 amended by striking “increase” and inserting “in-  
15 creased amount”.

16 (d) AMENDMENTS RELATING TO SECTION 310.—

17 Clause (iii) of section 6431(f)(3)(A) is amended—

18 (1) by striking “2011” and inserting “years  
19 after 2010”, and

20 (2) by striking “of such allocation” and insert-  
21 ing “of any such allocation”.

22 (e) AMENDMENT RELATING TO SECTION 331.—

23 Clause (iii) of section 168(k)(4)(J) is amended by striking  
24 “any taxable year” and inserting “its first taxable year”.

1 (f) EFFECTIVE DATE.—The amendments made by  
2 this section shall take effect as if included in the provision  
3 of the American Taxpayer Relief Act of 2012 to which  
4 they relate.

5 **SEC. 3. AMENDMENT RELATING TO MIDDLE CLASS TAX RE-**  
6 **LIEF AND JOB CREATION ACT OF 2012.**

7 (a) AMENDMENT RELATING TO SECTION 7001.—  
8 Paragraph (1) of section 7001 of the Middle Class Tax  
9 Relief and Job Creation Act of 2012 is amended by strik-  
10 ing “201(b)” and inserting “202(b)”.

11 (b) EFFECTIVE DATE.—The amendment made by  
12 subsection (a) shall take effect as if included in section  
13 7001 of the Middle Class Tax Relief and Job Creation  
14 Act of 2012.

15 **SEC. 4. AMENDMENT RELATING TO FAA MODERNIZATION**  
16 **AND REFORM ACT OF 2012.**

17 (a) AMENDMENT RELATING TO SECTION 1107.—  
18 Section 4281 is amended to read as follows:

19 **“SEC. 4281. SMALL AIRCRAFT ON NONESTABLISHED LINES.**

20 “(a) IN GENERAL.—The taxes imposed by sections  
21 4261 and 4271 shall not apply to transportation by an  
22 aircraft having a maximum certificated takeoff weight of  
23 6,000 pounds or less, except when such aircraft is oper-  
24 ated on an established line or when such aircraft is a jet  
25 aircraft.

1           “(b) MAXIMUM CERTIFICATED TAKEOFF WEIGHT.—  
2 For purposes of this section, the term ‘maximum certifi-  
3 cated takeoff weight’ means the maximum such weight  
4 contained in the type certificate or airworthiness certifi-  
5 cate.

6           “(c) SIGHTSEEING.— For purposes of this section,  
7 an aircraft shall not be considered as operated on an es-  
8 tablished line at any time during which such aircraft is  
9 being operated on a flight the sole purpose of which is  
10 sightseeing.

11           “(d) JET AIRCRAFT.—For purposes of this section,  
12 the term ‘jet aircraft’ shall not include any aircraft which  
13 is a rotorcraft or propeller aircraft.”.

14           (b) EFFECTIVE DATE.—The amendment made by  
15 subsection (a) shall take effect as if included in section  
16 1107 of the FAA Modernization and Reform Act of 2012.

17 **SEC. 5. AMENDMENTS RELATING TO REGULATED INVEST-**  
18 **MENT COMPANY MODERNIZATION ACT OF**  
19 **2010.**

20           (a) AMENDMENTS RELATING TO SECTION 101.—

21                   (1) Subsection (c) of section 101 of the Regu-  
22 lated Investment Company Modernization Act of  
23 2010 is amended—

1 (A) by striking “paragraph (2)” in para-  
2 graph (1) and inserting “paragraphs (2) and  
3 (3)”, and

4 (B) by adding at the end the following new  
5 paragraph:

6 “(3) EXCISE TAX.—

7 “(A) IN GENERAL.—Except as provided in  
8 subparagraph (B), for purposes of section 4982  
9 of the Internal Revenue Code of 1986, para-  
10 graphs (1) and (2) shall apply by substituting  
11 ‘the 1-year periods taken into account under  
12 subsection (b)(1)(B) of such section with re-  
13 spect to calendar years beginning after Decem-  
14 ber 31, 2010’ for ‘taxable years beginning after  
15 the date of the enactment of this Act’.

16 “(B) ELECTION.—A regulated investment  
17 company may elect to apply subparagraph (A)  
18 by substituting ‘2011’ for ‘2010’. Such election  
19 shall be made at such time and in such form  
20 and manner as the Secretary of the Treasury  
21 (or the Secretary’s delegate) shall prescribe.”.

22 (2) The first sentence of paragraph (2) of sec-  
23 tion 852(c) is amended—

24 (A) by striking “and without regard to”  
25 and inserting “, without regard to”, and

1 (B) by inserting “, and without regard to  
2 any capital loss arising on the first day of the  
3 taxable year by reason of clauses (ii) and (iii)  
4 of section 1212(a)(3)(A)” before the period at  
5 the end.

6 (b) AMENDMENT RELATING TO SECTION 304.—  
7 Paragraph (1) of section 855(a) is amended by inserting  
8 “on or” before “before”.

9 (c) AMENDMENTS RELATING TO SECTION 308.—  
10 (1) Paragraph (8) of section 852(b) is amended  
11 by redesignating subparagraph (E) as subparagraph  
12 (G) and by striking subparagraphs (C) and (D) and  
13 inserting the following new subparagraphs:

14 “(C) POST-OCTOBER CAPITAL LOSS.—For  
15 purposes of this paragraph, the term ‘post-October  
16 capital loss’ means—

17 “(i) any net capital loss attributable  
18 to the portion of the taxable year after October  
19 31, or

20 “(ii) if there is no such loss—

21 “(I) any net long-term capital  
22 loss attributable to such portion of the  
23 taxable year, or

1                   “(II) any net short-term capital  
2                   loss attributable to such portion of the  
3                   taxable year.

4                   “(D) LATE-YEAR ORDINARY LOSS.—For  
5                   purposes of this paragraph, the term ‘late-year  
6                   ordinary loss’ means the sum of any post-October  
7                   specified loss and any post-December ordinary  
8                   loss.

9                   “(E) POST-OCTOBER SPECIFIED LOSS.—  
10                  For purposes of this paragraph, the term ‘post-  
11                  October specified loss’ means the excess (if any)  
12                  of—

13                   “(i) the specified losses (as defined in  
14                   section 4982(e)(5)(B)(ii)) attributable to  
15                   the portion of the taxable year after October  
16                   31, over

17                   “(ii) the specified gains (as defined in  
18                   section 4982(e)(5)(B)(i)) attributable to  
19                   such portion of the taxable year.

20                  “(F) POST-DECEMBER ORDINARY LOSS.—  
21                  For purposes of this paragraph, the term ‘post-  
22                  December ordinary loss’ means the excess (if  
23                  any) of—

24                   “(i) the ordinary losses not described  
25                   in subparagraph (E)(i) and attributable to



1 the portion of the taxable year after De-  
2 cember 31, over

3 “(ii) the ordinary income not de-  
4 scribed in subparagraph (E)(ii) and attrib-  
5 utable to such portion of the taxable  
6 year.”.

7 (2) Subparagraph (G) of section 852(b)(8), as  
8 so redesignated, is amended by striking “, (D)(i)(I),  
9 and (D)(ii)(I)” and inserting “and (E)”.

10 (3) The first sentence of paragraph (2) of sec-  
11 tion 852(c), as amended by subsection (a), is amend-  
12 ed—

13 (A) by striking “, and without regard to”  
14 and inserting “, without regard to”, and

15 (B) by inserting “, and with such other ad-  
16 justments as the Secretary may prescribe” be-  
17 fore the period at the end.

18 (d) AMENDMENTS RELATING TO SECTION 402.—

19 (1) Subparagraph (B) of section 4982(e)(6) is  
20 amended by inserting before the period at the end  
21 the following: “or which determines income by ref-  
22 erence to the value of an item on the last day of the  
23 taxable year”.

24 (2) Subparagraph (A) of section 4982(e)(7) is  
25 amended by striking “such company” and all that

1 follows through “any net ordinary loss” and insert-  
2 ing “such company may elect to determine its ordi-  
3 nary income and net ordinary loss (as defined in  
4 paragraph (2)(C)(ii)) for the calendar year without  
5 regard to any portion of any net ordinary loss”.

6 (e) CLERICAL AMENDMENT RELATING TO SECTION  
7 201.—Subparagraph (A) of section 851(d)(2) is amended  
8 by inserting “of this paragraph” after “subparagraph  
9 (B)(i)”.

10 (f) EFFECTIVE DATE.—

11 (1) IN GENERAL.—Except as provided in para-  
12 graph (2), the amendments made by this section  
13 shall take effect as if included in the provision of the  
14 Regulated Investment Company Modernization Act  
15 of 2010 to which they relate.

16 (2) SAVINGS PROVISION.—In the case of a reg-  
17 ulated investment company which, before the date of  
18 the enactment of this Act, elected under paragraph  
19 (8) of section 852(b) of the Internal Revenue Code  
20 of 1986 (as in effect on the date of such election)  
21 for any taxable year ending before such date of en-  
22 actment to treat any loss as arising in the following  
23 taxable year, the amendments made by paragraphs  
24 (1) and (2) of subsection (c) shall not apply with re-  
25 spect to such election.

1 **SEC. 6. AMENDMENTS RELATING TO TAX RELIEF, UNEM-**  
2 **PLOYMENT INSURANCE REAUTHORIZATION,**  
3 **AND JOB CREATION ACT OF 2010.**

4 (a) AMENDMENT RELATING TO SECTION 103.—  
5 Clause (ii) of section 32(b)(3)(B) is amended by striking  
6 “in 2010” and inserting “after 2009”.

7 (b) CLERICAL AMENDMENTS RELATING TO SECTION  
8 302.—

9 (1) Paragraph (1) of section 2801(a) is amend-  
10 ed by striking “(or, if greater, the highest rate of  
11 tax specified in the table applicable under section  
12 2502(a) as in effect on the date)”.

13 (2) Subsection (f) of section 302 of the Tax Re-  
14 lief, Unemployment Insurance Reauthorization, and  
15 Job Creation Act of 2010 is amended by striking  
16 “subsection” and inserting “section”.

17 (c) AMENDMENTS RELATING TO SECTION 753.—  
18 Subparagraph (A) of section 1397B(b)(1) is amended by  
19 striking “and” at the end of clause (ii), by striking the  
20 period at the end of clause (iii) and inserting “, and”, and  
21 by adding at the end the following new clause:

22 “(iv) ‘January 1, 2014’ were sub-  
23 stituted for ‘January 1, 2010’ each place it  
24 appears.”.

25 (d) EFFECTIVE DATE.—The amendments made by  
26 this section shall take effect as if included in the provisions

1 of the Tax Relief, Unemployment Insurance Reauthoriza-  
2 tion, and Job Creation Act of 2010 to which they relate.

3 **SEC. 7. AMENDMENTS RELATING TO CREATING SMALL**  
4 **BUSINESS JOBS ACT OF 2010.**

5 (a) AMENDMENTS RELATING TO SECTION 2102.—

6 (1) Subsection (h) of section 2102 of the Cre-  
7 ating Small Business Jobs Act of 2010 is amended  
8 by inserting “, and payee statements required to be  
9 furnished,” after “information returns required to  
10 be filed”.

11 (2) Paragraphs (1) and (2) of subsection (b),  
12 and subsection (c)(1)(C), of section 6722 are each  
13 amended by striking “the required filing date” and  
14 inserting “the date prescribed for furnishing such  
15 statement”.

16 (3) Subparagraph (B) of section 6722(c)(2) is  
17 amended by striking “filed” and inserting “fur-  
18 nished”.

19 (b) EFFECTIVE DATE.—The amendments made by  
20 this section shall take effect as if included in the provision  
21 of the Creating Small Business Jobs Act of 2010 to which  
22 they relate.

1 **SEC. 8. CLERICAL AMENDMENT RELATING TO HIRING IN-**  
2 **CENTIVES TO RESTORE EMPLOYMENT ACT.**

3 (a) AMENDMENT RELATING TO SECTION 512.—  
4 Paragraph (1) of section 512(a) of the Hiring Incentives  
5 to Restore Employment Act is amended by striking “after  
6 paragraph (6)” and inserting “after paragraph (5)”.

7 (b) EFFECTIVE DATE.—The amendment made by  
8 this section shall take effect as if included in the provision  
9 of the Hiring Incentives to Restore Employment Act to  
10 which it relates.

11 **SEC. 9. AMENDMENTS RELATING TO AMERICAN RECOVERY**  
12 **AND REINVESTMENT TAX ACT OF 2009.**

13 (a) AMENDMENT RELATING TO SECTION 1003.—  
14 Paragraph (4) of section 24(d) is amended to read as fol-  
15 lows:

16 “(4) SPECIAL RULE FOR CERTAIN YEARS.—In  
17 the case of any taxable year beginning after 2008  
18 and before 2018, paragraph (1)(B)(i) shall be ap-  
19 plied by substituting ‘\$3,000’ for ‘\$10,000’.”.

20 (b) AMENDMENT RELATING TO SECTION 1004.—  
21 Paragraph (3) of section 25A(i) is amended by striking  
22 “Subsection (f)(1)(A) shall be applied” and inserting “For  
23 purposes of determining the Hope Scholarship Credit, sub-  
24 section (f)(1)(A) shall be applied”.

25 (c) AMENDMENTS RELATING TO SECTION 1008.—

1           (1) Paragraph (6) of section 164(b) is amended  
2           by striking subparagraph (E) and by redesignating  
3           subparagraphs (F) and (G) as subparagraphs (E)  
4           and (F), respectively.

5           (2) Subparagraphs (E) and (F) of section  
6           164(b)(6), as so redesignated, are each amended by  
7           striking “This paragraph” and inserting “Subsection  
8           (a)(6)”.

9           (d) AMENDMENT RELATING TO SECTION 1104.—  
10          Subparagraph (A) of section 48(d)(3) is amended by in-  
11          serting “or alternative minimum taxable income” after  
12          “includible in the gross income”

13          (e) AMENDMENTS RELATING TO SECTION 1141.—

14           (1) Subsection (f) of section 30D is amended—

15           (A) by inserting “(determined without re-  
16           gard to subsection (c))” before the period at the  
17           end of paragraph (1), and

18           (B) by inserting “(determined without re-  
19           gard to subsection (c))” before the period at the  
20           end of paragraph (2).

21           (2) Paragraph (3) of section 30D(f) is amended  
22           by adding at the end the following: “For purposes  
23           of subsection (e), property to which this paragraph  
24           applies shall be treated as of a character subject to  
25           an allowance for depreciation.”

1 (f) AMENDMENTS RELATING TO SECTION 1142.—

2 (1) Subsection (b) of section 38 is amended by  
3 striking “plus” at the end of paragraph (35), by re-  
4 designating paragraph (36) as paragraph (37), and  
5 by inserting after paragraph (35) the following new  
6 paragraph:

7 “(36) the portion of the qualified plug-in elec-  
8 tric vehicle credit to which section 30(c)(1) applies,  
9 plus”.

10 (2)(A) Subsection (e) of section 30 is amend-  
11 ed—

12 (i) by inserting “(determined without re-  
13 gard to subsection (c))” before the period at the  
14 end of paragraph (1), and

15 (ii) by inserting “(determined without re-  
16 gard to subsection (c))” before the period at the  
17 end of paragraph (2).

18 (B) Paragraph (3) of section 30(e) is amended  
19 by adding at the end the following: “For purposes  
20 of subsection (e), property to which this paragraph  
21 applies shall be treated as of a character subject to  
22 an allowance for depreciation.”

23 (g) AMENDMENT RELATING TO SECTION 1302.—

24 Paragraph (3) of section 48C(b) is amended by inserting

1 “as the qualified investment” after “The amount which  
2 is treated”.

3 (h) AMENDMENTS RELATED TO SECTION 1541.—

4 (1) Paragraph (2) of section 853A(a) is amend-  
5 ed by inserting “(determined after the application of  
6 this section)” before the comma at the end.

7 (2) Subsection (a) of section 853A is amend-  
8 ed—

9 (A) by striking “with respect to credits”  
10 and inserting “with respect to some or all of  
11 the credits”, and

12 (B) by inserting “(determined without re-  
13 gard to this section and sections 54(c),  
14 54A(c)(1), 54AA(c)(1), and 1397E(c))” after  
15 “credits allowable”.

16 (3) Subsection (b) of section 853A is amended  
17 to read as follows:

18 “(b) EFFECT OF ELECTION.—If the election provided  
19 in subsection (a) is in effect with respect to any credits  
20 for any taxable year—

21 “(1) the regulated investment company—

22 “(A) shall not be allowed such credits,

23 “(B) shall include in gross income (as in-  
24 terest) for such taxable year the amount which  
25 would have been so included with respect to



1 such credits had the application of this section  
2 not been elected,

3 “(C) shall include in earnings and profits  
4 the amount so included in gross income, and

5 “(D) shall be treated as making one or  
6 more distributions of money with respect to its  
7 stock equal to the amount of such credits on  
8 the date or dates (on or after the applicable  
9 date for any such credit) during such taxable  
10 year (or following the close of the taxable year  
11 pursuant to section 855) selected by the  
12 company, and

13 “(2) each shareholder of such investment com-  
14 pany shall—

15 “(A) be treated as receiving such share-  
16 holder’s proportionate share of any distribution  
17 of money which is treated as made by such in-  
18 vestment company under paragraph (1)(D), and

19 “(B) be allowed credits against the tax im-  
20 posed by this chapter equal to the amount of  
21 such distribution, subject to the provisions of  
22 this title applicable to the credit involved.”.

23 (4) Subsection (c) of section 853A is amended  
24 to read as follows:

1       “(c) NOTICE TO SHAREHOLDERS.—The amount  
2 treated as a distribution of money received by a share-  
3 holder under subsection (b)(2)(A) (and as credits allowed  
4 to such shareholder under subsection (b)(2)(B)) shall not  
5 exceed the amount so reported by the regulated invest-  
6 ment company in a written statement furnished to such  
7 shareholder.”.

8           (5) Clause (ii) of section 853A(e)(1)(A) is  
9 amended by inserting “other than a qualified bond  
10 described in section 54AA(g)” after “as defined in  
11 section 54AA(d)”.

12       (i) AMENDMENTS RELATING TO SECTION 2202.—

13           (1) Subparagraph (A) of section 2202(b)(1) of  
14 division B of the American Recovery and Reinvest-  
15 ment Act of 2009 is amended by inserting “political  
16 subdivision of a State,” after “any State,”.

17           (2) Section 2202 of division B of the American  
18 Recovery and Reinvestment Act of 2009 is amended  
19 by adding at the end the following new subsection:

20       “(e) TREATMENT OF POSSESSIONS.—

21           “(1) PAYMENTS TO MIRROR CODE POSSES-  
22 SIONS.—The Secretary of the Treasury shall pay to  
23 each possession of the United States with a mirror  
24 code tax system amounts equal to the loss to that  
25 possession by reason of credits allowed under sub-

1 section (a) with respect to taxable years beginning in  
2 2009. Such amounts shall be determined by the Sec-  
3 retary of the Treasury based on information pro-  
4 vided by the government of the respective possession.

5 “(2) COORDINATION WITH CREDIT ALLOWED  
6 AGAINST UNITED STATES INCOME TAXES.—No cred-  
7 it shall be allowed against United States income  
8 taxes for any taxable year under this section to any  
9 person to whom a credit is allowed against taxes im-  
10 posed by the possession by reason of the credit al-  
11 lowed under subsection (a) for such taxable year.

12 “(3) DEFINITIONS AND SPECIAL RULES.—

13 “(A) POSSESSION OF THE UNITED  
14 STATES.—For purposes of this subsection, the  
15 term ‘possession of the United States’ includes  
16 the Commonwealth of the Northern Mariana Is-  
17 lands.

18 “(B) MIRROR CODE TAX SYSTEM.—For  
19 purposes of this subsection, the term ‘mirror  
20 code tax system’ means, with respect to any  
21 possession of the United States, the income tax  
22 system of such possession if the income tax li-  
23 ability of the residents of such possession under  
24 such system is determined by reference to the

1 income tax laws of the United States as if such  
2 possession were the United States.

3 “(C) TREATMENT OF PAYMENTS.—For  
4 purposes of section 1324(b)(2) of title 31,  
5 United States Code, the payments under this  
6 subsection shall be treated in the same manner  
7 as a refund due from the credit allowed under  
8 section 36A of the Internal Revenue Code of  
9 1986 (as added by this Act).”.

10 (j) CLERICAL AMENDMENTS.—

11 (1) AMENDMENT RELATING TO SECTION  
12 1131.—Paragraph (2) of section 45Q(d) is amended  
13 by striking “Administrator of the Environmental  
14 Protection Agency” and all that follows through  
15 “shall establish” and inserting “Administrator of the  
16 Environmental Protection Agency, the Secretary of  
17 Energy, and the Secretary of the Interior, shall es-  
18 tablish”.

19 (2) AMENDMENT RELATING TO SECTION  
20 1141.—Paragraph (37) of section 1016(a) is amend-  
21 ed by striking “section 30D(e)(4)” and inserting  
22 “section 30D(f)(1)”.

23 (3) AMENDMENT RELATING TO SECTION  
24 3001.—Subparagraph (A) of section 3001(a)(14) of  
25 the American Recovery and Reinvestment Act of

1 2009 is amended by striking “is amended by redesi-  
2 gnating paragraph (9) as paragraph (10)” and in-  
3 serting “, as amended by this Act, is amended by re-  
4 designating paragraphs (9) and (10) as paragraphs  
5 (10) and (11), respectively.”.

6 (k) EFFECTIVE DATE.—The amendments made by  
7 this section shall take effect as if included in the provisions  
8 of the American Recovery and Reinvestment Tax Act of  
9 2009 to which they relate.

10 **SEC. 10. AMENDMENTS RELATING TO ENERGY IMPROVE-**  
11 **MENT AND EXTENSION ACT OF 2008.**

12 (a) AMENDMENT RELATING TO SECTION 108.—Sub-  
13 paragraph (E) of section 45K(g)(2) is amended to read  
14 as follows:

15 “(E) COORDINATION WITH SECTION 45.—  
16 No credit shall be allowed with respect to any  
17 coke or coke gas which is produced using steel  
18 industry fuel (as defined in section 45(c)(7)) as  
19 feedstock if a credit is allowed to any taxpayer  
20 under section 45 with respect to the production  
21 of such steel industry fuel.”.

22 (b) AMENDMENT RELATING TO SECTION 113.—  
23 Paragraph (1) of section 113(b) of the Energy Improve-  
24 ment and Extension Act of 2008 is amended by adding  
25 at the end the following new subparagraph:

1           “(F) TRUST FUND.—The term ‘Trust  
2           Fund’ means the Black Lung Disability Trust  
3           Fund established under section 9501 of the In-  
4           ternal Revenue Code of 1986.”.

5           (c) AMENDMENTS RELATING TO SECTION 306.—

6           (1) Clause (ii) of section 168(i)(18)(A) is  
7           amended by striking “10 years” and inserting “16  
8           years”.

9           (2) Clause (ii) of section 168(i)(19)(A) is  
10          amended by striking “10 years” and inserting “16  
11          years”.

12          (d) AMENDMENT RELATING TO SECTION 308.—  
13          Clause (i) of section 168(m)(2)(B) is amended by striking  
14          “section 168(k)” and inserting “subsection (k) (deter-  
15          mined without regard to paragraph (4) thereof)”.

16          (e) AMENDMENT RELATING TO SECTION 402.—Sub-  
17          paragraph (A) of section 907(f)(4) is amended by striking  
18          “this subsection shall be applied” and all that follows  
19          through the period at the end and inserting the following:  
20          “this subsection, as in effect on the day before the date  
21          of the enactment of the Energy Improvement and Exten-  
22          sion Act of 2008, shall apply to unused oil and gas extrac-  
23          tion taxes carried from such unused credit year to a tax-  
24          able year beginning after December 31, 2008.”.

25          (f) AMENDMENTS RELATING TO SECTION 403.—

1           (1) Subsection (c) of section 1012 is amend-  
2       ed—

3           (A) by striking “FUNDS” in the heading  
4       for paragraph (2) and inserting “REGULATED  
5       INVESTMENT COMPANIES”,

6           (B) by striking “FUND” in the heading for  
7       paragraph (2)(B), and

8           (C) by striking “fund” each place it ap-  
9       pears in paragraph (2) and inserting “regulated  
10      investment company”.

11          (2) Paragraph (1) of section 1012(d) is amend-  
12      ed—

13          (A) by striking “December 31, 2010” and  
14      inserting “December 31, 2011”, and

15          (B) by striking “an open-end fund” and  
16      inserting “a regulated investment company”.

17          (3) Paragraph (3) of section 1012(d) is amend-  
18      ed to read as follows:

19          “(3) SEPARATE ACCOUNTS; ELECTION FOR  
20      TREATMENT AS SINGLE ACCOUNT.—

21          “(A) IN GENERAL.—Rules similar to the  
22      rules of subsection (c)(2) shall apply for pur-  
23      poses of this subsection.

24          “(B) AVERAGE BASIS METHOD.—Notwith-  
25      standing paragraph (1), in the case of an elec-

1           tion under rules similar to the rules of sub-  
2           section (c)(2)(B) with respect to stock held in  
3           connection with a dividend reinvestment plan,  
4           the average basis method is permissible with re-  
5           spect to all such stock without regard to the  
6           date of the acquisition of such stock.”.

7           (4) Subsection (g) of section 6045 is amended  
8           by adding at the end the following new paragraph:

9           “(6) SPECIAL RULE FOR CERTAIN STOCK HELD  
10          IN CONNECTION WITH DIVIDEND REINVESTMENT  
11          PLAN.—For purposes of this subsection, stock ac-  
12          quired before January 1, 2012, in connection with a  
13          dividend reinvestment plan shall be treated as stock  
14          described in clause (ii) of paragraph (3)(C) (unless  
15          the broker with respect to such stock elects not to  
16          have this paragraph apply with respect to such  
17          stock).”.

18          (g) CLERICAL AMENDMENTS.—

19               (1) AMENDMENT RELATING TO SECTION 108.—  
20          Paragraph (2) of section 45(b) is amended by strik-  
21          ing “\$3 amount” and inserting “\$2 amount”.

22               (2) AMENDMENT RELATING TO SECTION 306.—  
23          Paragraph (5) of section 168(b) is amended by  
24          striking “(2)(C)” and inserting “(2)(D)”.



1 (h) EFFECTIVE DATE.—The amendments made by  
2 this section shall take effect as if included in the provisions  
3 of the Energy Improvement and Extension Act of 2008  
4 to which they relate.

5 **SEC. 11. AMENDMENTS RELATING TO TAX EXTENDERS AND**  
6 **ALTERNATIVE MINIMUM TAX RELIEF ACT OF**  
7 **2008.**

8 (a) AMENDMENT RELATING TO SECTION 208.—Sub-  
9 section (b) of section 208 of the Tax Extenders and Alter-  
10 native Minimum Tax Relief Act of 2008 is amended to  
11 read as follows:

12 “(b) EFFECTIVE DATE.—

13 “(1) IN GENERAL.—The amendment made by  
14 subsection (a) shall take effect on January 1, 2008.  
15 Notwithstanding the preceding sentence, such  
16 amendment shall not apply with respect to the with-  
17 holding requirement under section 1445 of the Inter-  
18 nal Revenue Code of 1986 for any payment made  
19 before October 4, 2008.

20 “(2) AMOUNTS WITHHELD ON OR BEFORE  
21 DATE OF ENACTMENT.—In the case of a regulated  
22 investment company—

23 “(A) which makes a distribution after De-  
24 cember 31, 2007, and before October 4, 2008,  
25 and

1           “(B) which would (but for the second sen-  
2           tence of paragraph (1)) have been required to  
3           withhold with respect to such distribution under  
4           section 1445 of such Code,  
5           such investment company shall not be liable to any  
6           person to whom such distribution was made for any  
7           amount so withheld and paid over to the Secretary  
8           of the Treasury.”.

9           (b) AMENDMENTS RELATING TO SECTION 305.—  
10          Paragraphs (7)(B) and (8)(D) of section 168(e) are each  
11          amended by inserting “which is not qualified leasehold im-  
12          provement property” after “Property described in this  
13          paragraph”.

14          (c) CLERICAL AMENDMENTS.—

15                 (1) AMENDMENTS RELATING TO SECTION  
16                 706.—

17                         (A) Paragraph (2) of section 1033(h) is  
18                         amended by inserting “is” before  
19                         “compulsorily”.

20                         (B) Subclause (II) of section  
21                         172(b)(1)(F)(ii) is amended by striking “sub-  
22                         section (h)(3)(C)(i)” and inserting “section  
23                         165(h)(3)(C)(i)”.

1 (C) The heading for paragraph (1) of sec-  
2 tion 165(h) is amended by striking “\$100” and  
3 inserting “DOLLAR”.

4 (2) AMENDMENT RELATING TO SECTION 709.—  
5 Subsection (k) of section 143 is amended by redesi-  
6 gnating the second paragraph (12) (relating to special  
7 rules for residences destroyed in Federally declared  
8 disasters) as paragraph (13).

9 (3) AMENDMENT RELATING TO SECTION 712.—  
10 Section 712 of the Tax Extenders and Alternative  
11 Minimum Tax Relief Act of 2008 is amended by  
12 striking “section 702(c)(1)(A)” and inserting “sec-  
13 tion 702(b)(1)(A)”.

14 (d) EFFECTIVE DATE.—The amendments made by  
15 this section shall take effect as if included in the provisions  
16 of the Tax Extenders and Alternative Minimum Tax Relief  
17 Act of 2008 to which they relate.

18 **SEC. 12. CLERICAL AMENDMENTS RELATING TO HOUSING**

19 **ASSISTANCE TAX ACT OF 2008.**

20 (a) AMENDMENT RELATING TO SECTION 3002.—  
21 Paragraph (1) of section 42(b) is amended by striking  
22 “For purposes of this section, the term” and inserting the  
23 following: “For purposes of this section—

24 “(A) IN GENERAL.—The term”.

1 (b) AMENDMENT RELATING TO SECTION 3081.—  
2 Clause (iv) of section 168(k)(4)(E) is amended by striking  
3 “adjusted minimum tax” and inserting “adjusted net min-  
4 imum tax”.

5 (c) AMENDMENT RELATING TO SECTION 3092.—  
6 Subsection (b) of section 121 is amended by redesignating  
7 the second paragraph (4) (relating to exclusion of gain al-  
8 located to nonqualified use) as paragraph (5).

9 (d) EFFECTIVE DATE.—The amendments made by  
10 this section shall take effect as if included in the provisions  
11 of the Housing Assistance Tax Act of 2008 to which they  
12 relate.

13 **SEC. 13. AMENDMENTS AND PROVISION RELATING TO HE-**  
14 **ROES EARNINGS ASSISTANCE AND RELIEF**  
15 **TAX ACT OF 2008.**

16 (a) AMENDMENT RELATING TO SECTION 106.—  
17 Paragraph (2) of section 106(c) of the Heroes Earnings  
18 Assistance and Relief Tax Act of 2008 is amended by  
19 striking “substituting for” and inserting “substituting  
20 ‘June 17, 2008’ for”.

21 (b) AMENDMENT RELATING TO SECTION 114.—  
22 Paragraph (1) of section 125(h) is amended by inserting  
23 “(and shall not fail to be treated as an accident or health  
24 plan)” before “merely”.

25 (c) CLERICAL AMENDMENTS.—

1 (1) AMENDMENT RELATING TO SECTION 110.—  
2 Subparagraph (B) of section 121(d)(12) is amended  
3 by inserting “of paragraph (9)” after “and (D)”.

4 (2) AMENDMENT RELATING TO SECTION 301.—  
5 Paragraph (2) of section 877(e) is amended by strik-  
6 ing “subparagraph (A) or (B) of”.

7 (d) EFFECTIVE DATE.—The amendments made by  
8 this section shall take effect as if included in the provisions  
9 of the Heroes Earnings Assistance and Relief Tax Act of  
10 2008 to which they relate.

11 **SEC. 14. AMENDMENTS RELATING TO ECONOMIC STIMULUS**

12 **ACT OF 2008.**

13 (a) AMENDMENTS RELATING TO SECTION 101.—  
14 Paragraph (2) of section 6213(g) is amended—

15 (1) by striking “32, or 6428” in subparagraph  
16 (L) and inserting “or 32”, and

17 (2) by striking “and” at the end of subpara-  
18 graph (O), by striking the period at the end of sub-  
19 paragraph (P) and inserting “, and”, and by insert-  
20 ing after subparagraph (P) the following new sub-  
21 paragraph:

22 “(Q) an omission of a correct valid identi-  
23 fication number required under section 6428(h)  
24 (relating to 2008 recovery rebates for individ-  
25 uals) to be included on a return.”.

1 (b) CLERICAL AMENDMENT RELATING TO SECTION  
2 103.—Subclause (IV) of section 168(k)(2)(B)(i) is amend-  
3 ed by striking “clauses also apply” and inserting “clause  
4 also applies”.

5 (c) EFFECTIVE DATE.—The amendments made by  
6 this section shall take effect as if included in the provisions  
7 of the Economic Stimulus Act of 2008 to which they re-  
8 late.

9 **SEC. 15. AMENDMENTS RELATING TO TAX TECHNICAL COR-**  
10 **RECTIONS ACT OF 2007.**

11 (a) AMENDMENT RELATING TO SECTION 4(c).—  
12 Paragraph (1) of section 911(f) is amended by adding at  
13 the end the following flush sentence:

14 “For purposes of this paragraph, the amount ex-  
15 cluded under subsection (a) shall be reduced by the  
16 aggregate amount of any deductions or exclusions  
17 disallowed under subsection (d)(6) with respect to  
18 such excluded amount.”.

19 (b) CLERICAL AMENDMENT RELATING TO SECTION  
20 11(g).—Clause (iv) of section 56(g)(4)(C) is amended by  
21 striking “a cooperative described in section 927(a)(4)”  
22 and inserting “an organization to which part I of sub-  
23 chapter T (relating to tax treatment of cooperatives) ap-  
24 plies which is engaged in the marketing of agricultural or  
25 horticultural products”.

1 (c) EFFECTIVE DATE.—The amendments made by  
2 this section shall take effect as if included in the provisions  
3 of the Tax Technical Corrections Act of 2007 to which  
4 they relate.

5 **SEC. 16. AMENDMENT RELATING TO TAX RELIEF AND**  
6 **HEALTH CARE ACT OF 2006.**

7 (a) AMENDMENT RELATING TO SECTION 105.—Sub-  
8 paragraph (B) of section 45A(b)(1) is amended by adding  
9 at the end the following: “If any portion of wages are  
10 taken into account under subsection (e)(1)(A) of section  
11 51, the preceding sentence shall be applied by substituting  
12 ‘2-year period’ for ‘1-year period’.”.

13 (b) EFFECTIVE DATE.—The amendment made by  
14 this section shall take effect as if included in the provision  
15 of the Tax Relief and Health Care Act of 2006 to which  
16 it relates.

17 **SEC. 17. AMENDMENT RELATING TO SAFE, ACCOUNTABLE,**  
18 **FLEXIBLE, EFFICIENT TRANSPORTATION EQ-**  
19 **UITY ACT OF 2005: A LEGACY FOR USERS.**

20 (a) AMENDMENT RELATING TO SECTION 11161.—  
21 Paragraph (1) of section 9503(b) is amended by inserting  
22 before the period at the end the following: “and taxes re-  
23 ceived under section 4081 shall be determined without re-  
24 gard to tax receipts attributable to the rate specified in  
25 section 4081(a)(2)(C)”.

1 (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall take effect as if included in the provision  
3 of the Safe, Accountable, Flexible, Efficient Transpor-  
4 tation Equity Act of 2005: A Legacy for Users to which  
5 it relates.

6 **SEC. 18. AMENDMENTS RELATING TO ENERGY TAX INCEN-**  
7 **TIVES ACT OF 2005.**

8 (a) AMENDMENT RELATING TO SECTION 1341.—  
9 Subparagraph (B) of section 30B(h)(5) is amended by in-  
10 serting “(determined without regard to subsection (g))”  
11 before the period at the end.

12 (b) AMENDMENT RELATING TO SECTION 1342.—  
13 Paragraph (1) of section 30C(e) is amended to read as  
14 follows:

15 “(1) REDUCTION IN BASIS.—For purposes of  
16 this subtitle, the basis of any property for which a  
17 credit is allowable under subsection (a) shall be re-  
18 duced by the amount of such credit so allowed (de-  
19 termined without regard to subsection (d)).”.

20 (c) EFFECTIVE DATE.—The amendments made by  
21 this section shall take effect as if included in the provision  
22 of the Energy Tax Incentives Act of 2005 to which it re-  
23 lates.



1 **SEC. 19. AMENDMENTS RELATING TO AMERICAN JOBS CRE-**  
2 **ATION ACT OF 2004.**

3 (a) AMENDMENT RELATING TO SECTION 101.—Sub-  
4 section (d) of section 101 of the American Jobs Creation  
5 Act of 2004 is amended by adding at the end the following  
6 new paragraph:

7 “(3) COORDINATION WITH SECTION 199.—This  
8 subsection shall be applied without regard to any de-  
9 duction allowable under section 199.”.

10 (b) AMENDMENTS RELATING TO SECTION 102.—  
11 Paragraph (3) of section 199(b) is amended—

12 (1) by inserting “of a short taxable year or”  
13 after “in cases”, and

14 (2) by striking “AND DISPOSITIONS” and insert-  
15 ing “, DISPOSITIONS, AND SHORT TAXABLE YEARS”.

16 (c) CLERICAL AMENDMENT RELATING TO SECTION  
17 413.—Paragraph (7) of section 904(h) is amended by  
18 striking “as ordinary income under section 1246 or”.

19 (d) EFFECTIVE DATE.—The amendments made by  
20 this section shall take effect as if included in the provision  
21 of the American Jobs Creation Act of 2004 to which they  
22 relate.

23 **SEC. 20. OTHER CLERICAL CORRECTIONS.**

24 (a) Paragraph (8) of section 30B(h) is amended by  
25 striking “vehicle)., except that” and inserting “vehicle),  
26 except that”.

1 (b) Subparagraph (A) of section 38(c)(2) is amended  
2 by striking “credit credit” and inserting “credit”.

3 (c) Section 46 is amended by adding a comma at the  
4 end of paragraph (4).

5 (d) Subparagraph (E) of section 50(a)(2) is amended  
6 by inserting “, 48A(b)(3), 48B(b)(3), 48C(b)(2), or  
7 48D(b)(4)” after “under section 48(b)”.

8 (e) Clause (i) of section 54A(d)(2)(A) is amended by  
9 striking “100 percent or more” and inserting “100 per-  
10 cent”.

11 (f) Paragraph (2) of section 125(b) is amended by  
12 striking “statutory nontaxable benefits” each place it ap-  
13 pears and inserting “qualified benefits”.

14 (g) Paragraph (2) of section 125(h) is amended by  
15 striking “means, any” and inserting “means any”.

16 (h) Subparagraph (F) of section 163(h)(4) is amend-  
17 ed by striking “Veterans Administration or the Rural  
18 Housing Administration” and inserting “Department of  
19 Veterans Affairs or the Rural Housing Service”.

20 (i) Subsection (a) of section 249 is amended by strik-  
21 ing “1563(a)(1)” and inserting “1563(a)(1))”.

22 (j) Paragraphs (8) and (10) of section 280F(d) are  
23 each amended by striking “subsection (a)(2)” and insert-  
24 ing “subsection (a)(1)”.

1 (k) Clause (iii) of section 402A(c)(4)(E) is amended  
2 by striking “403(b)(7)(A)(i)” and inserting  
3 “403(b)(7)(A)(ii)”.

4 (l) Section 527 is amended—

5 (1) by striking “(2 U.S.C. 432(e))” in sub-  
6 section (h)(2)(A)(i) and inserting “(52 U.S.C.  
7 30102(e))”, and

8 (2) by striking “(2 U.S.C. 431 et seq.)” in sub-  
9 sections (i)(6) and (j)(5)(A) and inserting “(52  
10 U.S.C. 30101 et seq.)”.

11 (m) Subsection (b) of section 858 is amended by  
12 striking “857(b)(8)” and inserting “857(b)(9)”.

13 (n) Subparagraph (A) of section 1012(c)(2) is  
14 amended by striking “section 1012” and inserting “this  
15 section”.

16 (o) The heading for section 1394(f) is amended by  
17 striking “DESIGNATED UNDER SECTION 1391(g)”.

18 (p) Paragraphs (1) and (2)(A) of section 1394(f) are  
19 each amended by striking “a new empowerment zone facil-  
20 ity bond” and inserting “an empowerment zone facility  
21 bond”.

22 (q) Clause (i) of section 1400N(e)(3)(A) is amended  
23 by striking “section 42(d)(5)(C)(iii)” and inserting “sec-  
24 tion 42(d)(5)(B)(iii)”.

1 (r) Subsections (e)(3)(B) and (f)(7)(B) of section  
2 4943 are each amended by striking “January 1, 1970”  
3 and inserting “January 1, 1971”.

4 (s) Paragraph (2) of section 4982(f) is amended by  
5 adding a comma at the end.

6 (t) Paragraph (3) of section 6011(e) is amended by  
7 striking “shall require than” and inserting “shall require  
8 that”.

9 (u) Subsection (b) of section 6072 is amended by  
10 striking “6011(e)(2)” and inserting “6011(c)(2)”.

11 (v) Subsection (d) of section 6104 is amended by re-  
12 designating the second paragraph (6) (relating to dislo-  
13 sure of reports by Internal Revenue Service) and third  
14 paragraph (6) (relating to application to nonexempt chari-  
15 table trusts and nonexempt private foundations) as para-  
16 graphs (7) and (8), respectively.

17 (w) Subsection (c) of section 6662A is amended by  
18 striking “section 6664(d)(2)(A)” and inserting “section  
19 6664(d)(3)(A)”.

20 (x) Subparagraph (FF) of section 6724(d)(2) is  
21 amended by striking “section 6050W(c)” and inserting  
22 “section 6050W(f)”.

23 (y) Subsection (a) of section 9035 is amended by  
24 striking “section 320(b)(1)(A)” and inserting  
25 “315(b)(1)(A)”.

1 (z) Section 9802 is amended by redesignating the sec-  
2 ond subsection (f) (relating to genetic information of a  
3 fetus or embryo) as subsection (g).

4 (aa) Paragraph (3) of section 13(e) of the Worker,  
5 Homeownership, and Business Assistance Act of 2009 is  
6 amended by striking “subsection (d)” and inserting “sub-  
7 section (c)”.

8 **SEC. 21. DEADWOOD PROVISIONS.**

9 (a) IN GENERAL.—

10 (1) ADJUSTMENTS IN TAX TABLES SO THAT IN-  
11 FLATION WILL NOT RESULT IN TAX INCREASES.—

12 Paragraph (7) of section 1(f) is amended to read as  
13 follows:

14 “(7) SPECIAL RULE FOR CERTAIN BRACKETS.—

15 In prescribing tables under paragraph (1) which  
16 apply to taxable years beginning in a calendar year  
17 after 1994, the cost-of-living adjustment used in  
18 making adjustments to the dollar amounts at which  
19 the 36 percent rate bracket begins or at which the  
20 39.6 percent rate bracket begins shall be determined  
21 under paragraph (3) by substituting ‘1993’ for  
22 ‘1992’.”.

23 (2) CERTAIN PLUG-IN ELECTRIC VEHICLES.—

24 (A) Subpart B of part IV of subchapter A  
25 of chapter 1 is amended by striking section 30

1 (and by striking the item relating to such sec-  
2 tion in the table of sections for such subpart).

3 (B) Subsection (b) of section 38, as  
4 amended by section 9(f)(1) of this Act, is  
5 amended by inserting “plus” at the end of  
6 paragraph (35), by striking paragraph (36),  
7 and by redesignating paragraph (37) as para-  
8 graph (36).

9 (C) Subclause (VI) of section  
10 48C(c)(1)(A)(i) is amended by striking “, quali-  
11 fied plug-in electric vehicles (as defined by sec-  
12 tion 30(d)),”.

13 (D) Section 1016(a) is amended by strik-  
14 ing paragraph (25).

15 (E) Section 6501(m) is amended by strik-  
16 ing “section 30(e)(6),”.

17 (3) EARNED INCOME CREDIT.—

18 (A) Paragraph (1) of section 32(b) is  
19 amended—

20 (i) by striking subparagraphs (B) and  
21 (C), and

22 (ii) by striking “(a) IN GENERAL.—In  
23 the case of taxable years beginning after  
24 1995:” in subparagraph (A) and moving  
25 the table 2 ems to the left.

1 (B) Subparagraph (B) of section 32(b)(2)  
2 is amended by striking “increased by” and all  
3 that follows and inserting “increased by  
4 \$3,000.”.

5 (4) FIRST-TIME HOMEBUYER CREDIT.—Section  
6 6213(g)(2), as amended by section 14(a)(2), is  
7 amended by striking subparagraph (P).

8 (5) MAKING WORK PAY CREDIT.—

9 (A) Subpart C of part IV of subchapter A  
10 of chapter 1 is amended by striking section 36A  
11 (and by striking the item relating to such sec-  
12 tion in the table of sections for such subpart).

13 (B) Subparagraph (A) of section  
14 6211(b)(4) is amended by striking “, 36A”.

15 (C) Section 6213(g)(2) is amended by  
16 striking subparagraph (N).

17 (6) GENERAL BUSINESS CREDITS.—Subsection  
18 (d) of section 38 is amended by striking paragraph  
19 (3).

20 (7) LOW-INCOME HOUSING CREDIT.—Subclause  
21 (I) of section 42(h)(3)(C)(ii) is amended by striking  
22 “(\$1.50 for 2001)”.

23 (8) MINIMUM TAX CREDIT.—

24 (A)(i) Section 53 is amended by striking  
25 subsections (e) and (f).

1           (ii) The amendment made by clause (i)  
2 striking subsection (f) of section 53 of the In-  
3 ternal Revenue Code of 1986 shall not be con-  
4 strued to allow any tax abated by reason of sec-  
5 tion 53(f)(1) of such Code (as in effect before  
6 such amendment) to be included in the amount  
7 determined under section 53(b)(1) of such  
8 Code.

9           (B) Paragraph (4) of section 6211(b)(4) is  
10 amended by striking “, 53(e)”.

11           (9) ADJUSTMENTS BASED ON ADJUSTED CUR-  
12 RENT EARNINGS.—Clause (ii) of section 56(g)(4)(F)  
13 is amended by striking “In the case of any taxable  
14 year beginning after December 31, 1992, clause”  
15 and inserting “Clause”.

16           (10) ITEMS OF TAX PREFERENCE; DEPLE-  
17 TION.—Paragraph (1) of section 57(a) is amended  
18 by striking “Effective with respect to taxable years  
19 beginning after December 31, 1992, this” and in-  
20 serting “This”.

21           (11) INTANGIBLE DRILLING COSTS.—

22           (A) Clause (i) of section 57(a)(2)(E) is  
23 amended by striking “In the case of any taxable  
24 year beginning after December 31, 1992, this”  
25 and inserting “This”.



1 (B) Clause (ii) of section 57(a)(2)(E) is  
2 amended by striking “(30 percent in the case of  
3 taxable years beginning in 1993)”.

4 (12) ENVIRONMENTAL TAX.—

5 (A) Subchapter A of chapter 1 is amended  
6 by striking part VII (and by striking the item  
7 relating to such part in the table of parts for  
8 such subchapter).

9 (B) Paragraph (2) of section 26(b) is  
10 amended by striking subparagraph (B).

11 (C) Section 30A(c) is amended by striking  
12 paragraph (1) and by redesignating paragraphs  
13 (2), (3), and (4) as paragraphs (1), (2), and  
14 (3), respectively.

15 (D) Subsection (a) of section 164 is  
16 amended by striking paragraph (5).

17 (E) Section 275(a) is amended by striking  
18 the last sentence.

19 (F) Section 882(a)(1) is amended by strik-  
20 ing “, 59A”.

21 (G) Section 936(a)(3) is amended by strik-  
22 ing subparagraph (A) and by redesignating sub-  
23 paragraphs (B), (C), and (D) as subparagraphs  
24 (A), (B), and (C), respectively.

25 (H) Section 1561(a) is amended—

1 (i) by inserting “and” at the end of  
2 paragraph (2), by striking “, and” at the  
3 end of paragraph (3) and inserting a pe-  
4 riod, and by striking paragraph (4), and

5 (ii) by striking “, the amount speci-  
6 fied in paragraph (3), and the amount  
7 specified in paragraph (4)” and inserting  
8 “and the amount specified in paragraph  
9 (3)”.

10 (I) Section 4611(e) is amended—

11 (i) by striking “section 59A, this sec-  
12 tion,” in paragraph (2)(B) and inserting  
13 “this section”, and

14 (ii) in paragraph (3)(A)—

15 (I) by striking “section 59A,”,  
16 and

17 (II) by striking the comma after  
18 “rate)”.

19 (J) Section 6425(c)(1)(A) is amended by  
20 inserting “plus” at end of clause (i), by striking  
21 “plus” and inserting “over” at the end of  
22 clause (ii), and by striking clause (iii).

23 (K) Section 6655 is amended—

24 (i) in subsection (e)(2)(A)(i) and  
25 (e)(2)(B)(i), by striking “taxable income,

1 alternative minimum taxable income, and  
2 modified alternative minimum taxable in-  
3 come” and inserting “taxable income and  
4 alternative minimum taxable income”,

5 (ii) in subsection (e)(2)(B), by strik-  
6 ing clause (iii), and

7 (iii) in subsection (g)(1)(A), by insert-  
8 ing “plus” at the end of clause (ii), by  
9 striking clause (iii), and by redesignating  
10 clause (iv) as clause (iii).

11 (L) Section 9507(b)(1) is amended by  
12 striking “ 59A,”.

13 (13) STANDARD DEDUCTION.—

14 (A) So much of paragraph (1) of section  
15 63(e) as follows “the sum of—“ is amended to  
16 read as follows:

17 “(A) the basic standard deduction, and

18 “(B) the additional standard deduction.”.

19 (B) Subsection (e) of section 63 is amend-  
20 ed by striking paragraphs (7), (8), and (9).

21 (14) ANNUITIES; CERTAIN PROCEEDS OF EN-  
22 DOWMENT AND LIFE INSURANCE CONTRACTS.—Sec-  
23 tion 72 is amended—

24 (A) in subsection (c)(4), by striking “; ex-  
25 cept that if such date was before January 1,

1           1954, then the annuity starting date is January  
2           1, 1954”, and

3                   (B) in subsection (g)(3), by striking “Jan-  
4           uary 1, 1954, or” and “, whichever is later”.

5           (15) UNEMPLOYMENT COMPENSATION.—Sec-  
6           tion 85 is amended by striking subsection (c).

7           (16) ACCIDENT AND HEALTH PLANS.—Section  
8           105(f) is amended by striking “or (d)”.

9           (17) FLEXIBLE SPENDING ARRANGEMENTS.—  
10          Section 106(c)(1) is amended by striking “Effective  
11          on and after January 1, 1997, gross” and inserting  
12          “Gross”.

13          (18) CERTAIN COMBAT ZONE COMPENSATION  
14          OF MEMBERS OF THE ARMED FORCES.—Subsection  
15          (c) of section 112 is amended—

16                   (A) by striking “(after June 24, 1950)” in  
17                  paragraph (2), and

18                   (B) striking “such zone;” and all that fol-  
19                  lows in paragraph (3) and inserting “such  
20                  zone.”.

21          (19) LEGAL SERVICE PLANS.—

22                   (A) Part III of subchapter B of chapter 1  
23                  is amended by striking section 120 (and by  
24                  striking the item relating to such section in the  
25                  table of sections for such subpart).

1 (B)(i) Section 414(n)(3)(C) is amended by  
2 striking “120,”.

3 (ii) Section 414(t)(2) is amended by strik-  
4 ing “120,”.

5 (iii) Section 501(c) is amended by striking  
6 paragraph (20).

7 (iv) Section 3121(a) is amended by strik-  
8 ing paragraph (17).

9 (v) Section 3231(e) is amended by striking  
10 paragraph (7).

11 (vi) Section 3306(b) is amended by strik-  
12 ing paragraph (12).

13 (vii) Section 6039D(d)(1) is amended by  
14 striking “120,”.

15 (viii) Section 209(a)(14) of the Social Se-  
16 curity Act is amended—

17 (I) by striking subparagraph (B), and

18 (II) by striking “(14)(A)” and insert-  
19 ing “(14)”.

20 (20) PRINCIPAL RESIDENCE.—Section  
21 121(b)(3) is amended—

22 (A) by striking subparagraph (B), and

23 (B) in subparagraph (A), by striking “(A)  
24 IN GENERAL.—” and moving the text 2 ems to  
25 the left.

1           (21) CERTAIN REDUCED UNIFORMED SERVICES  
2 RETIREMENT PAY.—Section 122(b)(1) is amended  
3 by striking “after December 31, 1965,”.

4           (22) GREAT PLAINS CONSERVATION PRO-  
5 GRAM.—Section 126(a) is amended by striking para-  
6 graph (6) and by redesignating paragraphs (7), (8),  
7 (9), and (10) as paragraphs (6), (7), (8), and (9),  
8 respectively.

9           (23) BENEFITS PROVIDED TO VOLUNTEER  
10 FIREFIGHTERS AND EMERGENCY MEDICAL RE-  
11 SPONDERS.—

12           (A) Part III of subchapter B of chapter 1  
13 is amended by striking section 139B (and by  
14 striking the item relating to such section in the  
15 table of sections for such part).

16           (B) Section 3121(a) is amended—

17               (i) by adding “or” at the end of para-  
18 graph (21),

19               (ii) by striking “; or” at the end of  
20 paragraph (22) and inserting a period, and

21               (iii) by striking paragraph (23).

22           (C) Section 3306(b) is amended—

23               (i) by adding “or” at the end of para-  
24 graph (18),

1 (ii) by striking “; or” at the end of  
2 paragraph (19) and inserting a period, and

3 (iii) by striking paragraph (20).

4 (D) Section 3401(a) is amended—

5 (i) by adding “or” at the end of para-  
6 graph (21),

7 (ii) by striking “; or” at the end of  
8 paragraph (22) and inserting a period, and

9 (iii) by striking paragraph (23).

10 (24) TREBLE DAMAGE PAYMENTS UNDER THE  
11 ANTITRUST LAW.—Section 162(g) is amended by  
12 striking the last sentence.

13 (25) STATE LEGISLATORS’ TRAVEL EXPENSES  
14 AWAY FROM HOME.—Paragraph (4) of section  
15 162(h) is amended by striking “For taxable years  
16 beginning after December 31, 1980, this” and in-  
17 sserting “This”.

18 (26) INTEREST.—

19 (A) Section 163 is amended—

20 (i) by striking paragraph (6) of sub-  
21 section (d), and

22 (ii) by striking paragraph (5) of sub-  
23 section (h).

24 (B) Section 56(b)(1)(C) is amended by  
25 striking clause (ii) and by redesignating clauses

1 (iii), (iv), and (v) as clauses (ii), (iii), and (iv),  
2 respectively.

3 (27) QUALIFIED MOTOR VEHICLE TAXES.—Sec-  
4 tion 164, as amended by section 9(c) of this Act, is  
5 amended by striking subsections (a)(6) and (b)(6).

6 (28) DISASTER LOSSES.—

7 (A) Subsection (h) of section 165 is  
8 amended by striking paragraph (3) and by re-  
9 designating paragraphs (4) and (5) as para-  
10 graphs (3) and (4), respectively.

11 (B) Paragraph (3) of section 165(h), as so  
12 redesignated, is amended by striking “para-  
13 graphs (2) and (3)” and inserting “paragraph  
14 (2)”.

15 (C) Subsection (i) of section 165 is amend-  
16 ed—

17 (i) in paragraph (1)—

18 (I) by striking “(as defined by  
19 clause (ii) of subsection (h)(3)(C))”,  
20 and

21 (II) by striking “(as defined by  
22 clause (i) of such subsection)”,

23 (ii) by striking “(as defined by sub-  
24 section (h)(3)(C)(i)” in paragraph (4), and



1 (iii) by adding at the end the fol-  
2 lowing new paragraph:

3 “(5) **FEDERALLY DECLARED DISASTERS.**—For  
4 purposes of this subsection—

5 “(A) **IN GENERAL.**—The term ‘Federally  
6 declared disaster’ means any disaster subse-  
7 quently determined by the President of the  
8 United States to warrant assistance by the Fed-  
9 eral Government under the Robert T. Stafford  
10 Disaster Relief and Emergency Assistance Act.

11 “(B) **DISASTER AREA.**—The term ‘disaster  
12 area’ means the area so determined to warrant  
13 such assistance.”.

14 (D) Section 1033(h)(3) is amended by  
15 striking “section 165(h)(3)(C)” and inserting  
16 “section 165(i)(5)”.

17 (29) **CHARITABLE, ETC., CONTRIBUTIONS AND**  
18 **GIFTS.**—Section 170 is amended—

19 (A) by striking paragraph (3) of subsection  
20 (b),

21 (B) by striking paragraph (6) of sub-  
22 section (e), and

23 (C) by striking subsection (k).

24 (30) **AMORTIZABLE BOND PREMIUM.**—

1 (A) Subparagraph (B) of section 171(b)(1)  
2 is amended to read as follows:

3 “(B)(i) with reference to the amount pay-  
4 able on maturity (or if it results in a smaller  
5 amortizable bond premium attributable to the  
6 period before the call date, with reference to the  
7 amount payable on the earlier call date), in the  
8 case of a bond described in subsection (a)(1),  
9 and

10 “(ii) with reference to the amount payable  
11 on maturity or on an earlier call date, in the  
12 case of a bond described in subsection (a)(2).”.

13 (B) Paragraphs (2) and (3)(B) of section  
14 171(b) are each amended by striking “para-  
15 graph (1)(B)(ii)” and inserting “paragraph  
16 (1)(B)(i)”.

17 (31) NET OPERATING LOSS CARRYBACKS,  
18 CARRYOVERS, AND CARRYFORWARDS.—

19 (A) Section 172, as amended by section  
20 11(c)(1)(B) of this Act, is amended—

21 (i) by striking subparagraphs (D),  
22 (H), (I) and (J) of subsection (b)(1) and  
23 by redesignating subparagraphs (E), (F),  
24 and (G) as subparagraphs (D), (E), and  
25 (F), respectively, and

1 (ii) by striking subsections (g) and (j)  
2 and by redesignating subsections (h), (i),  
3 and (k) as subsections (g), (h), and (i), re-  
4 spectively.

5 (B) Each of the following provisions of sec-  
6 tion 172 (as amended by section 11(c)(1)(B)  
7 and as redesignated by subparagraph (A)) are  
8 amended as follows:

9 (i) By striking “ending after August  
10 2, 1989” in subsection (b)(1)(D)(i)(II).

11 (ii) By striking “subsection (h)” in  
12 subsection (b)(1)(D)(ii) and inserting  
13 “subsection (g)”.

14 (iii) By striking “section  
15 165(h)(3)(C)(i)” in subsection  
16 (b)(1)(E)(ii)(II) and inserting “section  
17 165(i)(5)”.

18 (iv) By striking “subsection (i)” and  
19 all that follows in the last sentence of sub-  
20 section (b)(1)(E)(ii) and inserting “sub-  
21 section (h)).”.

22 (v) By striking “subsection (i)” in  
23 subsection (b)(1)(F) and inserting “sub-  
24 section (h)”.

1 (vi) By striking subparagraph (F) of  
2 paragraph (2) of subsection (g).

3 (vii) By striking “subsection  
4 (b)(1)(E)” each place it appears in sub-  
5 section (g)(4) and inserting “subsection  
6 (b)(1)(D)”.

7 (viii) By striking the last sentence of  
8 subsection (h)(1).

9 (ix) By striking “subsection  
10 (b)(1)(G)” each place it appears in sub-  
11 section (h)(3) and inserting “subsection  
12 (b)(1)(F)”.

13 (C) Paragraph (5) of section 382(l) is  
14 amended by striking subparagraph (F) and by  
15 redesignating subparagraphs (G) and (H) as  
16 subparagraphs (F) and (G), respectively.

17 (32) RESEARCH AND EXPERIMENTAL EXPENDI-  
18 TURES.—Subparagraph (A) of section 174(a)(2) is  
19 amended to read as follows:

20 “(I) WITHOUT CONSENT.—A taxpayer  
21 may, without the consent of the Secretary,  
22 adopt the method provided in this subsection  
23 for his first taxable year for which expenditures  
24 described in paragraph (1) are paid or in-  
25 curred.”.

1           (33) AMORTIZATION OF CERTAIN RESEARCH  
2           AND EXPERIMENTAL EXPENDITURES.—Paragraph  
3           (2) of section 174(b) is amended by striking “begin-  
4           ning after December 31, 1953”.

5           (34) SOIL AND WATER CONSERVATION EXPEND-  
6           ITURES.—Paragraph (1) of section 175(d) is amend-  
7           ed to read as follows:

8           “(1) WITHOUT CONSENT.—A taxpayer may,  
9           without the consent of the Secretary, adopt the  
10          method provided in this section for the taxpayer’s  
11          first taxable year for which expenditures described in  
12          subsection (a) are paid or incurred.”.

13          (35) CLEAN-FUEL VEHICLES.—

14                (A) Part VI of subchapter A of chapter 1  
15                is amended by striking section 179A (and by  
16                striking the item relating to such section in the  
17                table of sections for such part).

18                (B) Section 30C(e) is amended by adding  
19                at the end the following:

20                “(7) REFERENCE.—For purposes of this sec-  
21                tion, any reference to section 179A shall be treated  
22                as a reference to such section as in effect imme-  
23                diately before its repeal.”.

24                (C) Section 62(a) is amended by striking  
25                paragraph (14).

1 (D) Section 263(a)(1) is amended by strik-  
2 ing subparagraph (H).

3 (E) Section 280F(a)(1) is amended by  
4 striking subparagraph (C).

5 (F) Section 312(k)(3) is amended by strik-  
6 ing “179A,” each place it appears.

7 (G) Section 1016(a) is amended by strik-  
8 ing paragraph (24).

9 (H) Section 1245(a) is amended by strik-  
10 ing “179A,” each place it appears in para-  
11 graphs (2)(C) and (3)(C).

12 (36) QUALIFIED DISASTER EXPENSES.—Part  
13 VI of subchapter A of chapter 1 is amended by  
14 striking section 198A (and by striking the item re-  
15 lating to such section in the table of sections for  
16 such part).

17 (37) ACTIVITIES NOT ENGAGED IN FOR PROF-  
18 IT.—Section 183(e)(1) is amended by striking the  
19 last sentence.

20 (38) DOMESTIC PRODUCTION ACTIVITIES.—

21 (A) Subsection (a) of section 199 is  
22 amended by striking paragraph (2) and by  
23 striking “IN GENERAL.—”, by redesignating  
24 subparagraphs (A) and (B) of paragraph (1) as  
25 paragraphs (1) and (2), and by moving para-

1 graphs (1) and (2) (as so redesignated) 2 ems  
2 to the left.

3 (B) Paragraphs (2) and (6)(B) of section  
4 199(d) are each amended by striking  
5 “(a)(1)(B)” and inserting “(a)(2)”.

6 (39) RETIREMENT SAVINGS.—

7 (A) Subparagraph (A) of section 219(b)(5)  
8 is amended to read as follows:

9 “(A) IN GENERAL.—The deductible  
10 amount is \$5,000.”.

11 (B) Clause (ii) of section 219(b)(5)(B) is  
12 amended to read as follows:

13 “(ii) APPLICABLE AMOUNT.—For pur-  
14 poses of clause (i), the applicable amount  
15 is \$1,000.”.

16 (C) Paragraph (5) of section 219(b) is  
17 amended by striking subparagraph (C) and by  
18 redesignating subparagraph (D) as subpara-  
19 graph (C).

20 (D) Clause (ii) of section 219(g)(2)(A) is  
21 amended by striking “for a taxable year begin-  
22 ning after December 31, 2006”.

23 (E) Section 219(g)(3)(B) is amended by  
24 striking clauses (i) and (ii) and inserting the  
25 following:

1                   “(i) In the case of a taxpayer filing a  
2                   joint return, \$80,000.

3                   “(ii) In the case of any other taxpayer  
4                   (other than a married individual filing a  
5                   separate return), \$50,000.”.

6                   (F) Paragraph (8) of section 219(g) is  
7                   amended by striking “the dollar amount in the  
8                   last row of the table contained in paragraph  
9                   (3)(B)(i), the dollar amount in the last row of  
10                  the table contained in paragraph (3)(B)(ii), and  
11                  the dollar amount contained in paragraph  
12                  (7)(A),” and inserting “each of the dollar  
13                  amounts in paragraphs (3)(B)(i), (3)(B)(ii),  
14                  and (7)(A)”.

15                  (40) REPORTS REGARDING QUALIFIED VOL-  
16                  UNTARY RETIREMENT CONTRIBUTIONS.—

17                  (A) Section 219 is amended by striking  
18                  paragraph (4) of subsection (f) and subsection  
19                  (h).

20                  (B) Section 6652 is amended by striking  
21                  subsection (g).

22                  (41) INTEREST ON EDUCATION LOANS.—Para-  
23                  graph (1) of section 221(b) is amended by striking  
24                  “shall not exceed” and all that follows and inserting  
25                  “shall not exceed \$2,500.”.



1           (42) DIVIDENDS RECEIVED ON CERTAIN PRE-  
2           FERRED STOCK; AND DIVIDENDS PAID ON CERTAIN  
3           PREFERRED STOCK OF PUBLIC UTILITIES.—

4           (A) Sections 244 and 247 are hereby re-  
5           pealed, and the table of sections for part VIII  
6           of subchapter B of chapter 1 is amended by  
7           striking the items relating to sections 244 and  
8           247.

9           (B) Paragraph (5) of section 172(d) is  
10          amended to read as follows:

11          “(5) COMPUTATION OF DEDUCTION FOR DIVI-  
12          DENDS RECEIVED.—The deductions allowed by sec-  
13          tion 243 (relating to dividends received by corpora-  
14          tions) and 245 (relating to dividends received from  
15          certain foreign corporations) shall be computed with-  
16          out regard to section 246(b) (relating to limitation  
17          on aggregate amount of deductions).”.

18          (C) Paragraph (1) of section 243(c) is  
19          amended to read as follows:

20          “(1) IN GENERAL.—In the case of any dividend  
21          received from a 20-percent owned corporation, sub-  
22          section (a)(1) shall be applied by substituting ‘80  
23          percent’ for ‘70 percent’.”.

24          (D) Section 243(d) is amended by striking  
25          paragraph (4).

- 1 (E) Section 246 is amended—
- 2 (i) by striking “, 244,” in subsection
- 3 (a)(1),
- 4 (ii) in subsection (b)(1)—
- 5 (I) by striking “sections
- 6 243(a)(1), and 244(a),” the first
- 7 place it appears and inserting “section
- 8 243(a)(1)”,
- 9 (II) by striking “244(a),” the
- 10 second place it appears, and
- 11 (III) by striking “subsection (a)
- 12 or (b) of section 245, and 247,” and
- 13 inserting “and subsection (a) or (b) of
- 14 section 245,” and
- 15 (iii) by striking “, 244,” in subsection
- 16 (c)(1).
- 17 (F) Section 246A is amended by striking
- 18 “, 244,” both places it appears in subsections
- 19 (a) and (e).
- 20 (G) Sections 263(g)(2)(B)(iii), 277(a),
- 21 301(e)(2), 469(e)(4), 512(a)(3)(A), subpara-
- 22 graphs (A), (C), and (D) of section 805(a)(4),
- 23 805(b)(5), 812(e)(2)(A), 815(c)(2)(A)(iii),
- 24 832(b)(5), 833(b)(3)(E), and 1059(b)(2)(B) are

1 each amended by striking “, 244,” each place  
2 it appears.

3 (H) Section 1244(c)(2)(C) is amended by  
4 striking “244,”.

5 (I) Section 805(a)(4)(B) is amended by  
6 striking “, 244(a),” each place it appears.

7 (J) Section 810(c)(2)(B) is amended by  
8 striking “244 (relating to dividends on certain  
9 preferred stock of public utilities),”.

10 (K) The amendments made by this para-  
11 graph shall not apply to preferred stock issued  
12 before October 1, 1942 (determined in the same  
13 manner as under section 247 of the Internal  
14 Revenue Code of 1986 as in effect before its re-  
15 peal by such amendments).

16 (43) ORGANIZATION EXPENSES.—Section  
17 248(c) is amended by striking “beginning after De-  
18 cember 31, 1953,” and by striking the last sentence.

19 (44) BOND REPURCHASE PREMIUM.—Section  
20 249(b)(1) is amended by striking “, in the case of  
21 bonds or other evidences of indebtedness issued after  
22 February 28, 1913,”.

23 (45) AMOUNT OF GAIN WHERE LOSS PRE-  
24 VIOUSLY DISALLOWED.—Section 267(d) is amended  
25 by striking “(or by reason of section 24(b) of the In-

1        ternal Revenue Code of 1939)” in paragraph (1), by  
2        striking “after December 31, 1953,” in paragraph  
3        (2), by striking the second sentence, and by striking  
4        “or by reason of section 118 of the Internal Revenue  
5        Code of 1939” in the last sentence.

6            (46) ACQUISITIONS MADE TO EVADE OR AVOID  
7        INCOME TAX.—Paragraphs (1) and (2) of section  
8        269(a) are each amended by striking “or acquired  
9        on or after October 8, 1940,”.

10           (47) MEALS AND ENTERTAINMENT.—Para-  
11        graph (3) of section 274(n) is amended—

12                    (A) by striking “(A) IN GENERAL.—”,

13                    (B) by striking “substituting ‘the applica-  
14        ble percentage’ for” and inserting “substituting  
15        ‘80 percent’ for”, and

16                    (C) by striking subparagraph (B).

17            (48) INTEREST ON INDEBTEDNESS INCURRED  
18        BY CORPORATIONS TO ACQUIRE STOCK OR ASSETS  
19        OF ANOTHER CORPORATION.—

20                    (A) Section 279 is amended—

21                            (i) by striking “after December 31,  
22        1967,” in subsection (a)(2),

23                            (ii) by striking “after October 9,  
24        1969,” in subsection (b),

1 (iii) by striking “after October 9,  
2 1969, and” in subsection (d)(5), and

3 (iv) by striking subsection (i) and re-  
4 designating subsection (j) as subsection (i).

5 (B) The amendments made by this para-  
6 graph shall not—

7 (i) apply to obligations issued on or  
8 before October 9, 1969 (determined in the  
9 same manner as under section 279 of the  
10 Internal Revenue Code of 1986 as in effect  
11 before such amendments), and

12 (ii) be construed to require interest on  
13 obligations issued on or before December  
14 31, 1967, to be taken into account under  
15 section 279(a)(2) of such Code (as in ef-  
16 fect after such amendments).

17 (49) BANK HOLDING COMPANIES.—

18 (A) Clause (iii) of section 304(b)(3)(D) is  
19 repealed.

20 (B) The heading of subparagraph (D) of  
21 section 304(b)(3) is amended by striking “AND  
22 SPECIAL RULE.”

23 (50) EFFECT ON EARNINGS AND PROFITS.—

24 Subsection (d) of section 312 is amended by striking

1 paragraph (2) and redesignating paragraph (3) as  
2 paragraph (2).

3 (51) DISQUALIFIED STOCK.—Paragraph (3) of  
4 section 355(d) is amended by striking “after Octo-  
5 ber 9, 1990, and” each place it appears.

6 (52) BASIS TO CORPORATIONS.—Section 362 is  
7 amended by striking “on or after June 22, 1954” in  
8 subsection (a) and by striking “, on or after June  
9 22, 1954,” each place it appears in subsection (c).

10 (53) TEMPORARY WAIVER OF MINIMUM RE-  
11 QUIRED DISTRIBUTION.—Section 401(a)(9) is  
12 amended by striking subparagraph (H).

13 (54) INDIVIDUAL RETIREMENT ACCOUNTS.—  
14 Clause (i) of section 408(p)(2)(E) is amended to  
15 read as follows:

16 “(i) IN GENERAL.—For purposes of  
17 subparagraph (A)(ii), the applicable  
18 amount is \$10,000.”.

19 (55) TAX CREDIT EMPLOYEE STOCK OWNER-  
20 SHIP PLANS.—Section 409 is amended by striking  
21 subsection (q).

22 (56) CATCH-UP CONTRIBUTIONS.—Subpara-  
23 graph (B) of section 414(v)(2) is amended to read  
24 as follows:

1           “(II)(i) In the case of an applicable em-  
2           ployer plan other than a plan described in sec-  
3           tion 401(k)(11) or 408(p), the applicable dollar  
4           amount is \$5,000.

5           “(ii) In the case of an applicable employer  
6           plan described in section 401(k)(11) or 408(p),  
7           the applicable dollar amount is \$2,500.”.

8           (57) EMPLOYEE STOCK PURCHASE PLANS.—  
9           Section 423(a) is amended by striking “after De-  
10          cember 31, 1963,”.

11          (58) PENSION RELATED TRANSITION RULES.—

12           (A) Section 402(g)(1)(B) is amended by  
13           striking “shall be” and all that follows and in-  
14           serting “is \$15,000.”

15           (B)(i) Subparagraph (D) of section  
16           417(e)(3) is amended—

17                   (I) by striking clauses (ii) and (iii),

18                   (II) by striking “if—” and all that  
19                   follows through “section 430(h)(2)(D)”  
20                   and inserting “if section 430(h)(2)(D)”,  
21                   and

22                   (III) by striking “described in such  
23                   section,” and inserting “described in such  
24                   section.”.

1           (ii) Clause (iii) of section 205(g)(3)(B) of  
2 the Employee Retirement Income Security Act  
3 of 1974 (29 U.S.C. 1055(g)(3)(B)) is amend-  
4 ed—

5           (I) by striking subclauses (II) and  
6 (III),

7           (II) by striking “if—” and all that  
8 follows through “section 303(h)(2)(D)”  
9 and inserting “if section 303(h)(2)(D)”,  
10 and

11           (III) by striking “described in such  
12 section,” and inserting “described in such  
13 section.”.

14           (C)(i) Paragraph (5) of section 430(e) is  
15 amended by striking subparagraph (B) and by  
16 striking “(A) IN GENERAL.—”

17           (ii) Paragraph (5) of section 303(c) of the  
18 Employee Retirement Income Security Act of  
19 1974 (29 U.S.C.1082(c)) is amended by strik-  
20 ing subparagraph (B) and by striking “(A) IN  
21 GENERAL.—”

22           (D)(i) Paragraph (2) of section 430(h) is  
23 amended by striking subparagraph (G).

24           (ii) Paragraph (2) of section 303(h) of the  
25 Employee Retirement Income Security Act of



1           1974 (29 U.S.C.1082(h)) is amended by strik-  
2           ing subparagraph (G).

3           (E)(i) Paragraph (3) of section 436(j), as  
4           added by section 113(a)(1)(B) of the Pension  
5           Protection Act of 2006, is amended by striking  
6           subparagraphs (B) and (C) and by striking  
7           “(A) IN GENERAL.—”.

8           (ii) Subparagraph (C) of section 206(g)(9)  
9           of the Employee Retirement Income Security  
10          Act of 1974 (29 U.S.C. 1056(g)(9)) is amended  
11          by striking clauses (ii) and (iii) and by striking  
12          “(i) IN GENERAL.—”.

13          (F)(i) Section 436(j) is amended by strik-  
14          ing the paragraph (3) added by section  
15          203(a)(2) of the Preservation of Access to Care  
16          for Medicare Beneficiaries and Pension Relief  
17          Act of 2010.

18          (ii) Section 206(g)(9) of the Employee Re-  
19          tirement Income Security Act of 1974 (29  
20          U.S.C. 1056(g)(9)) is amended by striking sub-  
21          paragraph (D).

22          (G)(i) Section 436 is amended by striking  
23          subsection (m).

24          (ii) Section 206(g) of the Employee Retire-  
25          ment Income Security Act of 1974 (29 U.S.C.

1           1056(g)) is amended by striking paragraph  
2           (11).

3           (H) Section 457(e)(15)(A) is amended by  
4           striking “shall be” and all that follows and in-  
5           serting “is \$15,000.”.

6           (59) LIMITATION ON DEDUCTIONS FOR CER-  
7           TAIN FARMING.—

8           (A) Section 464 is amended by striking  
9           “any farming syndicate (as defined in sub-  
10           section (c))” both places it appears in sub-  
11           sections (a) and (b) and inserting “any tax-  
12           payer to whom subsection (d) applies”.

13           (B)(i) Subsection (c) of section 464 is  
14           hereby moved to the end of section 461 and re-  
15           designated as subsection (j).

16           (ii) Such subsection (j) is amended—

17           (I) by striking “For purposes of this  
18           section” in paragraph (1) and inserting  
19           “For purposes of subsection (i)(4)”, and

20           (II) by adding at the end the fol-  
21           lowing new paragraphs:

22           “(3) FARMING.—For purposes of this sub-  
23           section, the term ‘farming’ has the meaning given to  
24           such term by section 464(e).

1           “(4) LIMITED ENTREPRENEUR.—For purposes  
2 of this subsection, the term ‘limited entrepreneur’  
3 means a person who—

4           “(A) has an interest in an enterprise other  
5 than as a limited partner, and

6           “(B) does not actively participate in the  
7 management of such enterprise.”.

8           (iii) Paragraph (4) of section 461(i) is  
9 amended by striking “section 464(c)” and  
10 inserting “subsection (j)”.

11           (C) Section 464 is amended—

12           (i) by striking subsections (e) and (g)  
13 and redesignating subsections (d) and (f)  
14 as subsections (c) and (d), respectively,  
15 and

16           (ii) by adding at the end the following  
17 new subsection:

18           “(e) FARMING.—For purposes of this section, the  
19 term ‘farming’ means the cultivation of land or the raising  
20 or harvesting of any agricultural or horticultural com-  
21 modity including the raising, shearing, feeding, caring for,  
22 training, and management of animals. For purposes of the  
23 preceding sentence, trees (other than trees bearing fruit  
24 or nuts) shall not be treated as an agricultural or horti-  
25 cultural commodity.”.

1 (D) Subsection (d) of section 464 of such  
2 Code (as redesignated by subparagraph (C)) is  
3 amended—

4 (i) by striking paragraph (1) and re-  
5 designating paragraphs (2), (3), and (4) as  
6 paragraphs (1), (2), and (3), respectively,  
7 and

8 (ii) by striking “SUBSECTIONS (A)  
9 AND (B) TO APPLY TO” in the heading.

10 (E) Subparagraph (A) of section 58(a)(2)  
11 is amended by striking “section 464(c)” and in-  
12 serting “section 461(j)”.

13 (60) DEDUCTIONS LIMITED TO AMOUNT AT  
14 RISK.—Subparagraph (A) of section 465(c)(3) is  
15 amended by striking “In the case of taxable years  
16 beginning after December 31, 1978, this” and in-  
17 serting “This”.

18 (61) PASSIVE ACTIVITY LOSSES AND CREDITS  
19 LIMITED.—

20 (A) Section 469 is amended by striking  
21 subsection (m).

22 (B) Subsection (b) of section 58 is amend-  
23 ed by adding “and” at the end of paragraph  
24 (1), by striking paragraph (2), and by redesign-  
25 ating paragraph (3) as paragraph (2).

1           (62) ADJUSTMENTS REQUIRED BY CHANGES IN  
2       METHOD OF ACCOUNTING.—Section 481(b)(3) is  
3       amended by striking subparagraph (C).

4           (63) EXEMPTION FROM TAX ON CORPORATIONS,  
5       CERTAIN TRUSTS, ETC.—Section 501 is amended by  
6       striking subsection (s).

7           (64) REQUIREMENTS FOR EXEMPTION.—

8           (A) Section 503(a)(1) is amended to read  
9       as follows:

10          “(1) GENERAL RULE.—An organization de-  
11       scribed in paragraph (17) or (18) of section 501(c),  
12       or described in section 401(a) and referred to in sec-  
13       tion 4975(g)(2) or (3), shall not be exempt from  
14       taxation under section 501(a) if it has engaged in a  
15       prohibited transaction.”.

16          (B) Paragraph (2) of section 503(a) is  
17       amended by striking “described in section  
18       501(c)(17) or (18) or paragraph (a)(1)(B)” and  
19       inserting “described in paragraph (1)”.

20          (C) Subsection (c) of section 503 is  
21       amended by striking “described in section  
22       501(c)(17) or (18) or subsection (a)(1)(B)” and  
23       inserting “described in subsection (a)(1)”.

24          (65) ACCUMULATED TAXABLE INCOME.—Para-  
25       graph (1) of section 535(b) and paragraph (1) of

1 section 545(b) are each amended by striking “sec-  
2 tion 531” and all that follows and inserting “section  
3 531 or the personal holding company tax imposed by  
4 section 541.”.

5 (66) DEFINITION OF PROPERTY.—Subsection  
6 (b) of section 614 is amended—

7 (A) by striking paragraphs (3)(C) and (5),  
8 and

9 (B) in paragraph (4), by striking “which-  
10 ever of the following years is later: The first  
11 taxable year beginning after December 31,  
12 1963, or”.

13 (67) AMOUNTS RECEIVED BY SURVIVING ANNU-  
14 ITANT UNDER JOINT AND SURVIVOR ANNUITY CON-  
15 TRACT.—Subparagraph (A) of section 691(d)(1) is  
16 amended by striking “after December 31, 1953,  
17 and”.

18 (68) INCOME TAXES OF MEMBERS OF ARMED  
19 FORCES ON DEATH.—Section 692(a)(1) is amended  
20 by striking “after June 24, 1950”.

21 (69) SPECIAL RULES FOR COMPUTING RE-  
22 SERVES.—Paragraph (7) of section 807(e) is amend-  
23 ed by striking subparagraph (B) and redesignating  
24 subparagraph (C) as subparagraph (B).

25 (70) INSURANCE COMPANY TAXABLE INCOME.—

1 (A) Section 832(e) is amended by striking  
2 “of taxable years beginning after December 31,  
3 1966,”.

4 (B) Section 832(e)(6) is amended by strik-  
5 ing “In the case of any taxable year beginning  
6 after December 31, 1970, the” and inserting  
7 “The”.

8 (71) CAPITALIZATION OF CERTAIN POLICY AC-  
9 QUISSION EXPENSES.—Section 848 is amended by  
10 striking subsection (j).

11 (72) TAX ON NONRESIDENT ALIEN INDIVID-  
12 UALS.—Subparagraph (B) of section 871(a)(1) is  
13 amended to read as follows:

14 “(II) gains described in subsection (b) or  
15 (c) of section 631,”.

16 (73) LIMITATION ON CREDIT.—Paragraph (2)  
17 of section 904(d) is amended by striking subpara-  
18 graph (J).

19 (74) FOREIGN EARNED INCOME.—Clause (i) of  
20 section 911(b)(2)(D) is amended to read as follows:

21 “(i) IN GENERAL.—The exclusion  
22 amount for any calendar year is \$80,000.”.

23 (75) BASIS OF PROPERTY ACQUIRED FROM DE-  
24 CEDENT.—

1 (A) Section 1014(a)(2) is amended to read  
2 as follows:

3 “(2) in the case of an election under section  
4 2032, its value at the applicable valuation date pre-  
5 scribed by such section,”.

6 (B) Section 1014(b) is amended by strik-  
7 ing paragraphs (7) and (8).

8 (76) ADJUSTED BASIS.—Section 1016(a) is  
9 amended by striking paragraph (12).

10 (77) PROPERTY ON WHICH LESSEE HAS MADE  
11 IMPROVEMENTS.—Section 1019 is amended by strik-  
12 ing the last sentence.

13 (78) INVOLUNTARY CONVERSION.—Section  
14 1033 is amended by striking subsection (j) and by  
15 redesignating subsections (k) and (l) as subsections  
16 (j) and (k), respectively.

17 (79) PROPERTY ACQUIRED DURING AFFILI-  
18 ATION.—Section 1051 is hereby repealed, and the  
19 table of sections for part IV of subchapter O of  
20 chapter 1 is amended by striking the item relating  
21 to section 1051.

22 (80) CAPITAL GAINS AND LOSSES.—Section  
23 1222 is amended by striking the last sentence.

24 (81) HOLDING PERIOD OF PROPERTY.—



1 (A) Paragraph (1) of section 1223 is  
2 amended by striking “after March 1, 1954,”.

3 (B) Paragraph (4) of section 1223 is  
4 amended by striking “(or under so much of  
5 section 1052(c) as refers to section 113(a)(23)  
6 of the Internal Revenue Code of 1939)’”.

7 (C) Paragraphs (6) and (8) of section  
8 1223 are repealed.

9 (82) PROPERTY USED IN THE TRADE OR BUSI-  
10 NESS AND INVOLUNTARY CONVERSIONS.—Subpara-  
11 graph (A) of section 1231(c)(2) is amended by strik-  
12 ing “beginning after December 31, 1981”.

13 (83) SALE OR EXCHANGE OF PATENTS.—Sec-  
14 tion 1235 is amended—

15 (A) by striking subsection (c) and by re-  
16 designating subsections (d) and (e) as sub-  
17 sections (c) and (d), respectively, and

18 (B) by striking “subsection (d)” in sub-  
19 section (b)(2)(B) and inserting “subsection  
20 (c)”.

21 (84) DEALERS IN SECURITIES.—Subsection (b)  
22 of section 1236 is amended by striking “after No-  
23 vember 19, 1951,”.

1           (85) SALE OF PATENTS.—Subsection (a) of sec-  
2           tion 1249 is amended by striking “after December  
3           31, 1962,”.

4           (86) GAIN FROM DISPOSITION OF FARMLAND.—  
5           Paragraph (1) of section 1252(a) is amended—

6                   (A) by striking “after December 31, 1969”  
7           the first place it appears, and

8                   (B) by striking “after December 31,  
9           1969,” in subparagraph (A).

10          (87) TREATMENT OF AMOUNTS RECEIVED ON  
11          RETIREMENT OR SALE OR EXCHANGE OF DEBT IN-  
12          STRUMENTS.—Subsection (c) of section 1271 is  
13          amended to read as follows:

14          “(c) SPECIAL RULE FOR CERTAIN OBLIGATIONS  
15          WITH RESPECT TO WHICH ORIGINAL ISSUE DISCOUNT  
16          NOT CURRENTLY INCLUDIBLE.—

17                 “(1) IN GENERAL.—On the sale or exchange of  
18          debt instruments issued by a government or political  
19          subdivision thereof after December 31, 1954, and  
20          before July 2, 1982, or by a corporation after De-  
21          cember 31, 1954, and on or before May 27, 1969,  
22          any gain realized which does not exceed—

23                         “(A) an amount equal to the original issue  
24          discount, or

1           “(B) if at the time of original issue there  
2           was no intention to call the debt instrument be-  
3           fore maturity, an amount which bears the same  
4           ratio to the original issue discount as the num-  
5           ber of complete months that the debt instru-  
6           ment was held by the taxpayer bears to the  
7           number of complete months from the date of  
8           original issue to the date of maturity, shall be  
9           considered as ordinary income.

10           “(2) SUBSECTION (A)(2)(A) NOT TO APPLY.—  
11           Subsection (a)(2)(A) shall not apply to any debt in-  
12           strument referred to in paragraph (1) of this sub-  
13           section.

14           “(3) CROSS REFERENCE.—For current inclu-  
15           sion of original issue discount, see section 1272.”.

16           (88) AMOUNT AND METHOD OF ADJUST-  
17           MENT.—Section 1314 is amended by striking sub-  
18           section (d) and by redesignating subsection (e) as  
19           subsection (d).

20           (89) ELECTION; REVOCATION; TERMINATION.—  
21           Clause (iii) of section 1362(d)(3)(A) is amended by  
22           striking “unless” and all that follows and inserting  
23           “unless the corporation was an S corporation for  
24           such taxable year.”.

1           (90) OLD-AGE, SURVIVORS, AND DISABILITY IN-  
2           SURANCE.—Subsection (a) of section 1401 is amend-  
3           ed by striking “the following percent” and all that  
4           follows and inserting “12.4 percent of the amount of  
5           the self-employment income for such taxable year.”.

6           (91) HOSPITAL INSURANCE.—Paragraph (1) of  
7           section 1401(b) is amended by striking: “the fol-  
8           lowing percent” and all that follows and inserting  
9           “2.9 percent of the amount of the self-employment  
10          income for such taxable year.”.

11          (92) MINISTERS, MEMBERS OF RELIGIOUS OR-  
12          DERS, AND CHRISTIAN SCIENCE PRACTITIONERS.—  
13          Paragraph (3) of section 1402(e) is amended—

14                 (A) by striking “whichever of the following  
15                 dates is later: (A)” and

16                 (B) by striking “;or (B)’” and all that fol-  
17                 lows and inserting a period.

18          (93) WITHHOLDING OF TAX ON NONRESIDENT  
19          ALIENS.—The first sentence of subsection (b) of sec-  
20          tion 1441 and the first sentence of paragraph (5) of  
21          section 1441(c) are each amended by striking “gains  
22          subject to tax” and all that follows through “Octo-  
23          ber 4, 1966” and inserting “and gains subject to tax  
24          under section 871(a)(1)(D)”.

1           (94) AFFILIATED GROUP DEFINED.—Subpara-  
2           graph (A) of section 1504(a)(3) is amended by strik-  
3           ing “for a taxable year which includes any period  
4           after December 31, 1984” in clause (i) and by strik-  
5           ing “in a taxable year beginning after December 31,  
6           1984” in clause (ii).

7           (95) DISALLOWANCE OF THE BENEFITS OF  
8           THE GRADUATED CORPORATE RATES AND ACCUMU-  
9           LATED EARNINGS CREDIT.—

10           (A) Subsection (a) of section 1551 is  
11           amended—

12           (i) by striking paragraph (1) and by  
13           redesignating paragraphs (2) and (3) as  
14           paragraphs (1) and (2), respectively, and

15           (ii) by striking “after June 12, 1963,”  
16           each place it appears.

17           (B) Section 1551(b) is amended—

18           (i) by striking “or (2)” in paragraph  
19           (1), and

20           (ii) by striking “(a)(3)” in paragraph  
21           (2) and inserting “(a)(2)”.

22           (96) CREDIT FOR STATE DEATH TAXES.—

23           (A)(i) Part II of subchapter A of chapter  
24           11 is amended by striking section 2011 (and by

1 striking the item relating to such section in the  
2 table of sections for such subpart).

3 (ii) Section 2106(a)(4) is amended by  
4 striking “section 2011(a)” and inserting  
5 “2058(a)”.

6 (B)(i) Subchapter A of chapter 13 is  
7 amended by striking section 2604 (and by strik-  
8 ing the item relating to such section in the  
9 table of sections for such subpart).

10 (ii) Clause (ii) of section 164(b)(4)(A) is  
11 amended by inserting “(as in effect before its  
12 repeal)” after “section 2604”.

13 (iii) Section 2654(a)(1) is amended by  
14 striking “(computed without regard to section  
15 2604)”.

16 (97) GROSS ESTATE.—Subsection (c) of section  
17 2031 is amended by striking paragraph (3) and by  
18 amending paragraph (1)(B) to read as follows:

19 “(II) \$500,000.”.

20 (98)(A) Part IV of subchapter A of chapter 11  
21 is amended by striking section 2057 (and by striking  
22 the item relating to such section in the table of sec-  
23 tions for such subpart).

24 (B) Paragraph (10) of section 2031(c) is  
25 amended by inserting “(as in effect before its re-

1       peal)” immediately before the period at the end  
2       thereof.

3           (99)   PROPERTY   WITHIN   THE   UNITED  
4       STATES.—Subsection (c) of section 2104 is amended  
5       by striking “With respect to estates of decedents  
6       dying after December 31, 1969, deposits” and in-  
7       serting “Deposits”.

8           (100) FICA TAXES.—

9           (A) Subsection (a) of section 3101 is  
10       amended by striking “the following percent-  
11       ages” and all that follows and inserting “6.2  
12       percent of the wages (as defined in section  
13       3121(a)) received by the individual with respect  
14       to employment (as defined in section 3121(b))”.

15          (B)(i) Subsection (a) of section 3111 is  
16       amended by striking “the following percent-  
17       ages” and all that follows and inserting “6.2  
18       percent of the wages (as defined in section  
19       3121(a)) paid by the employer with respect to  
20       employment (as defined in section 3121(b)).”

21          (ii) Subsection (b) of section 3111 is  
22       amended by striking “the following percent-  
23       ages” and all that follows and inserting “1.45  
24       percent of the wages (as defined in section

1           3121(a)) paid by the employer with respect to  
2           employment (as defined in section 3121(b)).”

3           (C)(i) Section 3121(b) is amended by  
4           striking paragraph (17).

5           (ii) Section 210(a) of the Social Security  
6           Act is amended by striking paragraph (17).

7           (101) RAILROAD RETIREMENT.—

8           (A) Subsection (b) of section 3201 is  
9           amended to read as follows:

10          “(b) TIER 2 TAX.—In addition to other taxes, there  
11          is hereby imposed on the income of each employee a tax  
12          equal to the percentage determined under section 3241 for  
13          any calendar year of the compensation received during  
14          such calendar year by such employee for services rendered  
15          by such employee.”.

16          (B) Subsection (b) of section 3211 is  
17          amended to read as follows:

18          “(b) TIER 2 TAX.—In addition to other taxes, there  
19          is hereby imposed on the income of each employee rep-  
20          resentative a tax equal to the percentage determined under  
21          section 3241 for any calendar year of the compensation  
22          received during such calendar year by such employee rep-  
23          resentative for services rendered by such employee rep-  
24          resentative.”.



1 (C) Subsection (b) of section 3221 is  
2 amended to read as follows:

3 “(b) TIER 2 TAX.—In addition to other taxes, there  
4 is hereby imposed on every employer an excise tax, with  
5 respect to having individuals in his employ, equal to the  
6 percentage determined under section 3241 for any cal-  
7 endar year of the compensation paid during such calendar  
8 year by such employer for services rendered to such em-  
9 ployer.”.

10 (D) Subsection (b) of section 3231 is  
11 amended—

12 (i) by striking “compensation; except”  
13 and all that follows in the first sentence  
14 and inserting “compensation.”, and

15 (ii) by striking the second sentence.

16 (102) CREDITS AGAINST FEDERAL UNEMPLOY-  
17 MENT TAX.—

18 (A) Paragraph (4) of section 3302(f) is  
19 amended—

20 (i) by striking “subsection—” and all  
21 that follows through “(A) IN GENERAL.—  
22 The” and inserting “subsection, the”

23 (ii) by striking subparagraph (B),

1 (iii) by redesignating clauses (i) and  
2 (ii) as subparagraphs (A) and (B), respec-  
3 tively, and

4 (iv) by moving the text of such sub-  
5 paragraphs (as so redesignated) 2 ems to  
6 the left.

7 (B) Paragraph (5) of section 3302(f) is  
8 amended by striking subparagraph (D) and by  
9 redesignating subparagraph (E) as subpara-  
10 graph (D).

11 (103) DOMESTIC SERVICE EMPLOYMENT  
12 TAXES.—Section 3510(b) is amended by striking  
13 paragraph (4).

14 (104) LUXURY PASSENGER AUTOMOBILES.—

15 (A) Chapter 31 is amended by striking  
16 subchapter A (and by striking the item relating  
17 to such subchapter in the table of subchapters  
18 for such chapter).

19 (B)(i) Section 4221 is amended—

20 (I) in subsections (a) and (d)(1), by  
21 striking “subchapter A or” and inserting  
22 “subchapter”,

23 (II) in subsection (a), by striking “In  
24 the case of taxes imposed by subchapter A

1 of chapter 31, paragraphs (1), (3), (4),  
2 and (5) shall not apply.”, and

3 (III) in subsection (c), by striking  
4 “4001(c), 4001(d), or”.

5 (ii) Section 4222 is amended by striking  
6 “4001(c), 4001(d),”.

7 (iii) Section 4293 is amended by striking  
8 “subchapter A of chapter 31,”.

9 (105) TAX ON FUEL USED IN COMMERCIAL  
10 TRANSPORTATION ON INLAND WATERWAYS.—Section  
11 4042(b)(2)(A) is amended to read as follows:

12 “(I) The Inland Waterways Trust Fund fi-  
13 nancing rate is 20 cents per gallon.”.

14 (106) TRANSPORTATION BY AIR.—Section  
15 4261(e) is amended—

16 (A) in paragraph (1), by striking subpara-  
17 graph (C), and

18 (B) by striking paragraph (5).

19 (107) TAXES ON FAILURE TO DISTRIBUTE IN-  
20 COME.—

21 (A) Subsection (g) of section 4942 is  
22 amended by striking “For all taxable years be-  
23 ginning on or after January 1, 1975, subject”  
24 in paragraph (2)(A) and inserting “Subject”.

1 (B) Section 4942(i)(2) is amended by  
2 striking “beginning after December 31, 1969,  
3 and”.

4 (108) TAXES ON TAXABLE EXPENDITURES.—  
5 Section 4945(f) is amended by striking “(excluding  
6 therefrom any preceding taxable year which begins  
7 before January 1, 1970)”.

8 (109) DEFINITIONS AND SPECIAL RULES.—Sec-  
9 tion 4682(h) is amended—

10 (A) by striking paragraph (1) and redesign-  
11 ating paragraphs (2), (3), and (4) as para-  
12 graphs (1), (2), and (3), respectively, and

13 (B) in paragraph (1) (as so redesign-  
14 ated)—

15 (i) by striking the heading and insert-  
16 ing “IN GENERAL”, and

17 (ii) by striking “after 1991” in sub-  
18 paragraph (C).

19 (110) RETURNS.—Subsection (a) of section  
20 6039D is amended by striking “beginning after De-  
21 cember 31, 1984,”.

22 (111) INFORMATION RETURNS.—Subsection (c)  
23 of section 6060 is amended by striking “‘year’” and  
24 all that follows and inserting “‘year.’”.

1           (112) COLLECTION.—Section 6302 is amend-  
2     ed—

3           (A) in subsection (e)(2), by striking “im-  
4     posed by” and all that follows through “with re-  
5     spect to” and inserting “imposed by sections  
6     4251, 4261, or 4271 with respect to”,

7           (B) by striking the last sentence of sub-  
8     section (f)(1), and

9           (C) in subsection (h)—

10           (i) by striking paragraph (2) and re-  
11     designating paragraphs (3) and (4) as  
12     paragraphs (2) and (3), respectively, and

13           (ii) by amending paragraph (3) (as so  
14     redesignated) to read as follows:

15           “(3) COORDINATION WITH OTHER ELECTRONIC  
16     FUND TRANSFER REQUIREMENTS.—Under regula-  
17     tions, any tax required to be paid by electronic fund  
18     transfer under section 5061(e) or 5703(b) shall be  
19     paid in such a manner as to ensure that the require-  
20     ments of the second sentence of paragraph (1)(A) of  
21     this subsection are satisfied.”.

22           (113) ABATEMENTS.—Section 6404(f) is  
23     amended by striking paragraph (3).

24           (114) 2008 RECOVERY REBATE FOR INDIVID-  
25     UALS.—

1 (A) Subchapter B of chapter 65 is amend-  
2 ed by striking section 6428 (and by striking the  
3 item relating to such section in the table of sec-  
4 tions for such subchapter).

5 (B) Subparagraph (A) of section  
6 6211(b)(4) is amended by striking “6428,”.

7 (C) Paragraph (2) of section 6213(g), as  
8 amended by section 14(a)(2) and paragraphs  
9 (4) and (5)(C) of this subsection, is amended  
10 by striking subparagraph (Q), by redesignating  
11 subparagraph (O) as subparagraph (N), by in-  
12 serting “and” at the end of subparagraph (M),  
13 and by striking the comma at the end of sub-  
14 paragraph (N) (as so redesignated) and insert-  
15 ing a period.

16 (D) Paragraph (2) of section 1324(b) of  
17 title 31, United States Code, is amended by  
18 striking “6428, or 6431,” and inserting “or  
19 6431”.

20 (115) ADVANCE PAYMENT OF PORTION OF IN-  
21 CREASED CHILD CREDIT FOR 2003.—Subchapter B  
22 of chapter 65 is amended by striking section 6429  
23 (and by striking the item relating to such section in  
24 the table of sections for such subchapter).

1           (116) FAILURE BY CORPORATION TO PAY ESTI-  
2 MATED INCOME TAX.—Clause (i) of section  
3 6655(g)(4)(A) is amended by striking “(or the cor-  
4 responding provisions of prior law)”.

5           (117) RETIREMENT.—Section 7447(i)(3)(B)(ii)  
6 is amended by striking “at 4 percent per annum to  
7 December 31, 1947, and 3 percent per annum there-  
8 after”, and inserting “at 3 percent per annum”.

9           (118) ANNUITIES TO SURVIVING SPOUSES AND  
10 DEPENDENT CHILDREN OF JUDGES.—

11           (A) Paragraph (2) of section 7448(a) is  
12 amended—

13           (i) by striking “or under section 1106  
14 of the Internal Revenue Code of 1939”  
15 and,

16           (ii) by striking “or pursuant to sec-  
17 tion 1106(d) of the Internal Revenue Code  
18 of 1939”.

19           (B) Subsection (g) of section 7448 is  
20 amended by striking “or other than pursuant to  
21 section 1106 of the Internal Revenue Code of  
22 1939”.

23           (C) Subsections (g), (j)(1), and (j)(2) of  
24 section 7448 are each amended by striking “at  
25 4 percent per annum to December 31, 1947,

1           and 3 percent per annum thereafter” and in-  
2           serting “at 3 percent per annum”.

3           (119) MERCHANT MARINE CAPITAL CONSTRUC-  
4           TION FUNDS.—Paragraph (4) of section 7518(g) is  
5           amended by striking “any nonqualified withdrawal”  
6           and all that follows through “‘shall be determined”  
7           and inserting “any nonqualified withdrawal shall be  
8           determined”.

9           (120) VALUATION TABLES.—

10           (A) Subsection (c) of section 7520 is  
11           amended by striking paragraph (2) and redesignig-  
12           nating paragraph (3) as paragraph (2).

13           (B) Paragraph (2) of section 7520(c) (as  
14           redesignated by subparagraph (A)) is amend-  
15           ed—

16                   (i) by striking “Not later than Decem-  
17                   ber 31, 1989, the” and inserting “The”,  
18                   and

19                   (ii) by striking “thereafter” in the last  
20                   sentence thereof.

21           (121) DEFINITION OF EMPLOYEE.—Section  
22           7701(a)(20) is amended by striking “chapter 21”  
23           and all that follows and inserting “chapter 21.”.

24           (b) EFFECTIVE DATE.—



1           (1) GENERAL RULE.—Except as otherwise pro-  
2           vided in subsection (a) or paragraph (2) of this sub-  
3           section, the amendments made by this section shall  
4           take effect on the date of enactment of this Act.

5           (2) SAVINGS PROVISION.—If—

6                   (A) any provision amended or repealed by  
7                   the amendments made by this section applied  
8                   to—

9                           (i) any transaction occurring before  
10                           the date of the enactment of this Act,

11                           (ii) any property acquired before such  
12                           date of enactment, or

13                           (iii) any item of income, loss, deduc-  
14                           tion, or credit taken into account before  
15                           such date of enactment, and

16                   (B) the treatment of such transaction,  
17                   property, or item under such provision would  
18                   (without regard to the amendments or repeals  
19                   made by this section) affect the liability for tax  
20                   for periods ending after date of enactment,  
21                   nothing in the amendments or repeals made by  
22                   this section shall be construed to affect the  
23                   treatment of such transaction, property, or item  
24                   for purposes of determining liability for tax for  
25                   periods ending after such date of enactment.