

107TH CONGRESS  
1ST SESSION

# H. R. 1629

To increase the mortgage loan limits under the National Housing Act for multifamily housing mortgage insurance.

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IN THE HOUSE OF REPRESENTATIVES

APRIL 26, 2001

Mrs. ROUKEMA (for herself and Mr. FRANK) introduced the following bill;  
which was referred to the Committee on Financial Services

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## A BILL

To increase the mortgage loan limits under the National Housing Act for multifamily housing mortgage insurance.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “FHA Multifamily  
5       Housing Mortgage Loan Limit Adjustment Act of 2001”.

6       **SEC. 2. MORTGAGE LOAN LIMITS FOR MULTIFAMILY**  
7       **PROJECTS.**

8       (a) SECTION 207 LIMITS.—Section 207(c)(3) of the  
9       National Housing Act (12 U.S.C. 1713(c)(3)) is  
10       amended—

1           (1) by striking “\$30,420”, “\$33,696”,  
2           “\$40,248”, “\$49,608”, “\$56,160”, and “\$9,000”  
3           and inserting “\$38,025”, “\$42,120”, “\$50,310”,  
4           “\$62,010”, “\$70,200”, and “\$11,250”, respectively;  
5           and

6           (2) by striking “\$35,100”, “\$39,312”,  
7           “\$48,204”, “\$60,372”, and “\$68,262” and insert-  
8           ing “\$43,875”, “\$49,140”, “\$60,255”, “\$75,465”,  
9           and “\$85,328”, respectively.

10          (b) SECTION 213 LIMITS.—Section 213(b)(2) of the  
11 National Housing Act (12 U.S.C. 1715e(b)(2)) is  
12 amended—

13           (1) by striking “\$30,420”, “\$33,696”,  
14           “\$40,248”, “\$49,608”, and “\$56,160” and insert-  
15           ing “\$38,025”, “\$42,120”, “\$50,310”, “\$62,010”,  
16           and “\$70,200”, respectively; and

17           (2) by striking “\$35,100”, “\$39,312”,  
18           “\$48,204”, “\$60,372”, and “\$68,262” and insert-  
19           ing “\$43,875”, “\$49,140”, “\$60,255”, “\$75,465”,  
20           and “\$85,328”, respectively.

21          (c) SECTION 220 LIMITS.—Section 220(d)(3)(B)(iii)  
22 of the National Housing Act (12 U.S.C.  
23 1715k(d)(3)(B)(iii)) is amended—

24           (1) by striking “\$30,420”, “\$33,696”,  
25           “\$40,248”, “\$49,608”, and “\$56,160” and insert-

1 ing “\$38,025”, “\$42,120”, “\$50,310”, “\$62,010”,  
2 and “\$70,200”, respectively; and

3 (2) by striking “\$35,100”, “\$39,312”,  
4 “\$48,204”, “\$60,372”, and “\$68,262” and insert-  
5 ing “\$43,875”, “\$49,140”, “\$60,255”, “\$75,465”,  
6 and “\$85,328”, respectively.

7 (d) SECTION 221(d)(3) LIMITS.—Section  
8 221(d)(3)(ii) of the National Housing Act (12 U.S.C.  
9 1715l(d)(3)(ii)) is amended by striking “\$33,638”,  
10 “\$38,785”, “\$46,775”, “\$59,872”, “\$66,700”,  
11 “\$35,400”, “\$40,579”, “\$49,344”, “\$63,834”, and  
12 “\$70,070” and inserting “\$42,048”, “\$48,481”,  
13 “\$58,469”, “\$74,840”, “\$83,375”, “\$44,250”,  
14 “\$50,724”, “\$61,680”, “\$79,793”, and “\$87,588”, re-  
15 spectively.

16 (e) SECTION 221(d)(4) LIMITS.—Section  
17 221(d)(4)(ii) of the National Housing Act (12 U.S.C.  
18 1715l(d)(4)(ii)) is amended by striking “\$30,274”,  
19 “\$34,363”, “\$41,536”, “\$52,135”, “\$59,077”,  
20 “\$32,701”, “\$37,487”, “\$45,583”, “\$58,968”, and  
21 “\$64,730” and inserting “\$37,843”, “\$42,954”,  
22 “\$51,920”, “\$65,169”, “\$73,846”, “\$40,876”,  
23 “\$46,859”, “\$56,979”, “\$73,710”, and “\$80,913”, re-  
24 spectively.

1 (f) SECTION 231 LIMITS.—Section 231(c)(2) of the  
2 National Housing Act (12 U.S.C. 1715v(c)(2)) is  
3 amended—

4 (1) by striking “\$28,782”, “\$32,176”,  
5 “\$38,423”, “\$46,238”, and “\$54,360” and insert-  
6 ing “\$35,978”, “\$40,220”, “\$48,029”, “\$57,798”,  
7 and “\$67,950”, respectively; and

8 (2) by striking “\$32,701”, “\$37,487”,  
9 “\$45,583”, “\$58,968”, and “\$64,730” and insert-  
10 ing “\$40,876”, “\$46,859”, “\$56,979”, “\$73,710”,  
11 and “\$80,913”, respectively.

12 (g) SECTION 234 LIMITS.—Section 234(e)(3) of the  
13 National Housing Act (12 U.S.C. 1715y(e)(3)) is  
14 amended—

15 (1) by striking “\$30,420”, “\$33,696”,  
16 “\$40,248”, “\$49,608”, and “\$56,160” and insert-  
17 ing “\$38,025”, “\$42,120”, “\$50,310”, “\$62,010”,  
18 and “\$70,200”, respectively; and

19 (2) by striking “\$35,100”, “\$39,312”,  
20 “\$48,204”, “\$60,372”, and “\$68,262” and insert-  
21 ing “\$43,875”, “\$49,140”, “\$60,255”, “\$75,465”,  
22 and “\$85,328”, respectively.

23 (h) REGULATIONS.—The Secretary of Housing and  
24 Urban Development shall issue regulations necessary to  
25 carry out the amendments made by subsections (a)

1 through (g), which shall take effect not later than the expi-  
2 ration of the 1-year period beginning on the date of the  
3 enactment of this Act.

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