

115TH CONGRESS
1ST SESSION

H. R. 2413

To amend the Internal Revenue Code of 1986 to provide for an investment tax credit related to the production of electricity from offshore wind.

IN THE HOUSE OF REPRESENTATIVES

MAY 11, 2017

Mr. LANGEVIN introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide for an investment tax credit related to the production of electricity from offshore wind.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Offshore Wind Incen-
5 tives for New Development Act” or the “Offshore WIND
6 Act”.

7 **SEC. 2. ENERGY CREDIT FOR QUALIFIED OFFSHORE WIND**
8 **FACILITIES.**

9 (a) **IN GENERAL.**—Section 48 of the Internal Rev-
10 enue Code is amended—

1 (1) in subsection (a)—

2 (A) in paragraph (2)(A)(i)—

3 (i) in subclause (III), by striking
4 “and” at the end; and

5 (ii) by adding at the end the following
6 new subclause:

7 “(V) qualified offshore wind
8 property, and”; and

9 (B) in paragraph (3)(A)—

10 (i) in clause (vi), by striking “or” at
11 the end;

12 (ii) in clause (vii), by adding “or” at
13 the end; and

14 (iii) by adding at the end the fol-
15 lowing new clause:

16 “(viii) qualified offshore wind prop-
17 erty, but only with respect to periods end-
18 ing before January 1, 2026,”; and

19 (2) in subsection (c), by adding at the end the
20 following new paragraph:

21 “(5) QUALIFIED OFFSHORE WIND PROPERTY.—

22 “(A) IN GENERAL.—The term ‘qualified
23 offshore wind property’ means a facility
24 which—

1 “(i) uses wind to produce electricity,
2 and

3 “(ii) is located in the inland navigable
4 waters of the United States, including the
5 Great Lakes, or in the coastal waters of
6 the United States, including the territorial
7 seas of the United States, the exclusive
8 economic zone of the United States, and
9 the outer Continental Shelf of the United
10 States.

11 “(B) EXCEPTION FOR QUALIFIED SMALL
12 WIND ENERGY PROPERTY.—The term ‘qualified
13 offshore wind property’ shall not include any
14 property described in paragraph (4).”.

15 (b) EFFECTIVE DATE.—The amendments made by
16 this section shall take effect on the date of the enactment
17 of this Act.

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