

113TH CONGRESS
1ST SESSION

H. R. 3017

To amend the Internal Revenue Code of 1986 to extend the energy credit for certain property under construction.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 2, 2013

Mr. COOK (for himself and Mr. SALMON) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Natural Resources, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Internal Revenue Code of 1986 to extend the energy credit for certain property under construction.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Renewable Energy
5 Construction and Investment Parity Act of 2013”.

6 **SEC. 2. EXTENSION OF ENERGY CREDIT FOR CERTAIN**
7 **PROPERTY UNDER CONSTRUCTION.**

8 (a) **SOLAR ENERGY PROPERTY.**—Paragraphs
9 (2)(A)(i)(II) and (3)(A)(ii) of section 48(a) of the Internal

1 Revenue Code of 1986 are each amended by striking “pe-
2 riods ending” and inserting “property the construction of
3 which begins”.

4 (b) QUALIFIED FUEL CELL PROPERTY.—Section
5 48(c)(1)(D) of such Code is amended by striking “for any
6 period after December 31, 2016” and inserting “the con-
7 struction of which does not begin before January 1,
8 2017”.

9 (c) QUALIFIED MICROTURBINE PROPERTY.—Section
10 48(c)(2)(D) of such Code is amended by striking “for any
11 period after December 31, 2016” and inserting “the con-
12 struction of which does not begin before January 1,
13 2017”.

14 (d) COMBINED HEAT AND POWER SYSTEM PROP-
15 erty.—Section 48(c)(3)(A)(iv) of such Code is amended
16 by striking “which is placed in service” and inserting
17 “construction of which begins”.

18 (e) QUALIFIED SMALL WIND ENERGY PROPERTY.—
19 Section 48(c)(4)(C) of such Code is amended by striking
20 “for any period after December 31, 2016” and inserting
21 “the construction of which does not begin before January
22 1, 2017”.

23 (f) THERMAL ENERGY PROPERTY.—Section
24 48(a)(3)(A)(vii) of such Code is amended by striking “pe-

1 riods ending” and inserting “property the construction of
2 which begins”.

3 (g) EFFECTIVE DATE.—The amendments made by
4 this section shall take effect on the date of the enactment
5 of this Act.

6 **SEC. 3. TREATMENT OF PROCEEDS OF SALES OF HELIUM**
7 **FROM FEDERAL HELIUM RESERVE.**

8 (a) DEPOSIT OF PROCEEDS.—Notwithstanding any
9 other provision of law, from amounts received by the
10 United States in a fiscal year as proceeds of sales of crude
11 helium under the Helium Act (50 U.S.C. 167a et seq.),
12 there shall be deposited in the general fund of the Treas-
13 ury an amount equal to the amount of revenue that would
14 have been received by the United States in that fiscal year
15 but for the enactment of section 2 of this Act.

16 (b) TREATMENT OF DEPOSITS.—Amounts deposited
17 under subsection (a) shall be applied—

18 (1) except as provided in paragraph (2), to re-
19 duce the annual Federal budget deficit of the Gov-
20 ernment of the United States; or

21 (2) for amounts deposited in a fiscal year for
22 which there is not such an annual deficit, to reduce
23 the Federal debt of the Government of the United
24 States.