

Budgetary Effects of H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010

May 26, 2010

(As posted on the Web site of the Committee on Ways and Means on May 20, 2010, and with subsequent amendment f:\VHLC\052610\052610.336.xml; May 26, 2010 (5:25 p.m.))

(Millions of dollars, by fiscal year)

PRELIMINARY

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010- 2014	2010- 2015	2010- 2019	2010- 2020
CHANGES IN REVENUES															
TOTAL CHANGES IN REVENUES 1/	-9,496	-12,162	6,135	8,075	7,688	28,733	-13,456	7,888	6,978	6,158	6,548	240	28,973	36,529	43,077
On-budget revenues	-9,496	-12,627	5,228	7,159	6,893	27,984	-14,189	7,219	6,547	5,931	6,176	-2,842	25,142	30,637	36,813
Off-budget revenues	0	465	907	916	795	749	733	669	431	227	372	3,082	3,831	5,892	6,264
CHANGES IN DIRECT SPENDING (OUTLAYS)															
Title I—Infrastructure Incentives	14	554	2,090	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	8,399	11,270	22,752	25,623
Title II—Extensions of Expiring Provisions	3,302	1,363	0	0	0	0	0	0	0	0	0	4,664	4,664	4,664	4,664
Title III—Pension Funding Relief	0	0	-70	-130	-200	-260	-130	-100	-30	100	160	-400	-660	-820	-660
Title IV—Revenue Offsets	0	500	400	100	0	0	0	0	0	0	0	1,000	1,000	1,000	1,000
Title V—Unemployment, Health, Other Assistance															
Subtitle A--Unemployment/Other	12,254	28,486	473	88	40	7	2	0	0	0	0	41,341	41,348	41,350	41,350
Subtitle B--Health Provisions	269	39,680	4,874	283	17	15	21	-21	2	18	23	45,122	45,137	45,157	45,179
Subtotal (Title V)	12,523	68,166	5,347	371	57	22	23	-21	2	18	23	86,463	86,485	86,507	86,529
Title VI—Other Provisions	3,031	3,917	1,558	661	370	240	133	105	55	27	27	9,537	9,777	10,097	10,124
TOTAL CHANGES IN OUTLAYS	18,870	74,500	9,325	3,873	3,098	2,873	2,897	2,855	2,898	3,016	3,081	109,665	112,537	124,203	127,284
NET INCREASE OR DECREASE (-) IN DEFICITS FROM REVENUES AND DIRECT SPENDING															
NET CHANGES IN DEFICITS 2/	28,366	86,662	3,190	-4,202	-4,590	-25,860	16,353	-5,033	-4,080	-3,142	-3,467	109,425	83,564	87,674	84,207
On-budget deficit change	28,366	87,127	4,097	-3,286	-3,795	-25,111	17,086	-4,364	-3,649	-2,915	-3,095	112,507	87,395	93,566	90,471
Off-budget deficit change	0	-465	-907	-916	-795	-749	-733	-669	-431	-227	-372	-3,082	-3,831	-5,892	-6,264

Memorandum: Provisions Designated as Emergency Requirements 3/

Section	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010- 2014	2010- 2015	2010- 2019	2010- 2020
501 Unemployment Insurance	12,205	26,715	180	175	120	60	45	0	0	0	0	39,395	39,455	39,500	39,500
511 Premium Assistance for COBRA	2,620	3,318	982	-38	-31	-19	-12	-4	-1	0	0	6,851	6,832	6,815	6,815
516 Federal Matching Assistance to States	0	25,307	-1,225	6	0	0	0	0	0	0	0	24,088	24,088	24,088	24,088
Total Designated as Emergency Requirements	14,825	55,340	-63	143	89	41	33	-4	-1	0	0	70,334	70,375	70,403	70,403

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes: Components may not sum to totals because of rounding.

- Negative numbers denote a DECREASE in federal revenues; positive numbers denote an increase in revenues.
- Positive numbers denote an INCREASE in the budget deficit; negative numbers denote a decrease in the deficit.
- Section 701 of H.R. 4213 would designate sections 501, 511, and 516 of the bill as an emergency requirement pursuant to section 4 (g) of the Statutory Pay-As-You-Go Act of 2010.